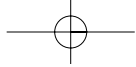




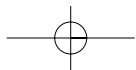
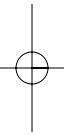
A.P.B.T BOARD

-  **THE TUNISIAN BANKING COMPANY (STB)**
-  **THE AGRICULTURAL NATIONAL BANK (BNA)**
-  **THE INTERNATIONAL ARAB BANK OF TUNISIA (BIAT)**
-  **HOUSING BANK (BH)**

-  **THE ECONOMIC DEVELOPMENT BANK OF TUNISIA (BDET)**
-  **TUNISO-QATARI INVESTMENT BANK (BTQI)**



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A C T I V I T Y
R E P O R T





A.P.B.T COMMITTEE

- PRESIDENT** : Mr. Ali DEBAYA
General Managing Director of STB
- VICE - PRESIDENTS** : Mr. Férid BEN TANFOUS
General Managing Director of BNA
- Mr. Béchir TRABELSI
General Managing Director of BDET
- TREASURER** : Mr. Férid BEN TANFOUS
- CHIEF DELEGATE** : Mr. Mohamed Abderraouf BEN GHEZALA

BANK MEMBERS

DEPOSIT BANKS

- THE AGRICULTURAL NATIONAL BANK (BNA)
- THE TUNISIAN BANKING COMPANY (STB)
- THE ARAB INTERNATIONAL BANK OF TUNISIA (BIAT)
- THE INTERNATIONAL UNION OF BANKS (U.I.B)
- THE SOUTH BANK (BS)
- TUNISIA BANK (BT)
- HOUSING BANK (BH)
- THE BANKING UNION FOR TRADE AND INDUSTRY (U.B.C.I)
- AMEN BANK
- ARAB TUNISIAN BANK (ATB)
- TUNISIAN-FRENCH BANK (BFT)
- TUNIS ONSHORE CITI BANK BRANCH
- THE TUNISIAN SOLIDARITY BANK (BTS)

DEVELOPMENT BANKS

- THE ECONOMIC DEVELOPMENT BANK OF TUNISIA (BDET)
- TUNISO-KUWAITI DEVELOPMENT BANK (BTKD)
- THE NATIONAL TOURISM DEVELOPMENT BANK (BNDT)
- TUNISO-SAUDI INVESTMENT AND DEVELOPMENT COMPANY (STUSID)
- TUNISO-QATARI INVESTMENT BANK (BTQI)
- TUNISO- EMIRATES INVESTMENT BANK (BTEI)
- TUNISO-LYBIAN ARAB BANK OF DEVELOPMENT AND FOREIGN

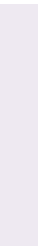
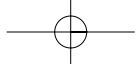
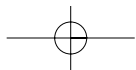
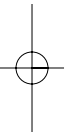


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A C T I V I T Y
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ACTIVITY REPORT 1999

It is my honour to submit to you the activity report of our Association covering the year 1999. This report recounts the main activities carried out to improve the profession's contribution in the country's economic development. The Association's sphere of activity included its usual activities such as training, statistics collection and dissemination etc..., as well as participation in different projects related to banking activity.

I- BANK FINANCING OF ECONOMIC DEVELOPMENT:

1999 was marked by enhanced bank financing of economic development. Banks participated more in financing projects creating and expanding enterprises. Approvals, liabilities and cash expenditures evolved positively as follows.

TREND IN APPROVALS, LIABILITIES AND CASH EXPENDITURES

In thousand TD

END OF PERIOD DESCRIPTION	1998	1999	VARIATIONS	
			1999/1998	
			In thousand TD	In %
■ Approvals	1 527 162	2 010 005	482 843	31.62
■ Liabilities	1 401 321	1 820 165	418 844	29.89
■ Cash Expenditures	1 225 264	1 523 035	297 771	24.30

Economic performance was much better in 1999 than in 1998, particularly in the sectors of industry, real estate and services as seen in the following tables:

Tunisia's Professional Association of Banks

APPROVALS (IN PARTICIPATIONS AND LOANS)

In thousand TD

PERIOD	INDUSTRY	AGRICULTURE	TOURISM	REAL ESTATE	SERVICES	TOTAL
year 98	451 343	87 933	327 957	448 607	211 322	1527162
year 99	505 528	81 620	378 674	646 059	398124	2 010 005
VARIATIONS	54 185	- 6 313	50 717	197 452	186 802	482 843
In %	12.01	-7.18	15.46	44.01	88.40	31.62

LIABILITIES

In thousand TD

PERIOD	INDUSTRY	AGRICULTURE	TOURISM	REAL ESTATE	SERVICES	TOTAL
year 98	403 274	80 700	317 894	429 514	169 939	1 401 321
year 99	443 223	77 230	319 815	652 681	327 216	1 820 165
VARIATIONS	39 949	- 3 470	1 921	223 167	157 277	418 844
In %	9.91	- 4.30	0.60	51.96	92.55	29.89

CASH EXPENDITURES

In thousand TD

PERIOD	INDUSTRY	AGRICULTURE	TOURISM	REAL ESTATE	SERVICES	TOTAL
year 98	328 212	72 738	288 005	382 379	153 930	1 225 264
year 99	361 812	72 605	280 448	538 646	269 524	1 523 035
VARIATIONS	33 600	- 133	- 7 557	156 267	115 594	297 771
In %	10.24	- 0.18	-2.62	40.87	75.10	24.30

Breakdown of approvals, liabilities and cash expenditures between the two types of banks is as follows:

	SHARE in %					
	Approvals		Liabilities		Cash Expenditures	
	1998	1999	1998	1999	1998	1999
Deposits banks	80.19	86.82	82.16	89.69	78.70	86.94
Development Banks	19.81	13.18	17.84	10.31	21.30	13.06
TOTAL	100	100	100	100	100	100

■ II- THE BOARD ACTIVITY :

The board activity focused on reviewing several matters of which notably :

- Social negotiations;
- Electronic clearing;
- Electronic trade;
- Computer grant to primary schools;
- The sector participation in the capital of the company responsible for managing the server centre of "single bundle" project;
- Tunisie - Télécom participation in monetics company and Electronic-clearing company;
- Work progress for the transition to y2k;
- University loans;
- The association Web Site ;
- Training new system .

■ III- RELATIONS WITH THE PUBLIC AUTHORITY:

In the context of its representation activity of the profession, the Association participated actively in elaborating various projects relating to banking activity.

Central Bank Of Tunisia :

Working in close collaboration with the Central Bank of Tunisia (BCT) , the association took part in the meetings of:

- The steering Committee "transition to y2k";
- The sub-committee "Banking Sector and Foreign Exchange" related to the follow up of the social and economic IXth Plan;
- The committee responsible for liberalising banking services issued from the permanent board in charge of the relations with the European Union.

Ministry Of Finance :

The co-ordination with the Ministry of Finance was about several aspects notably:

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- Taking over by the government of bank claims as at 31 december 1997 involving public enterprises with direct or indirect public participations and agricultural co-operatives;
- Examining the bill on collective investment bodies and providers of services in portfolio management for third party;
- Consumer loans ;
- "Savings-shares accounts" as well as the draft of decree relating to the conditions of opening such accounts;
- The terms and conditions of issue and repayment of Bonds Equivalent to Treasury Bonds and Short-Term Treasury Bonds. The Ministry of Finance is preparing an agreement and an additional clause. The agreement deals with fixing the bank's participation conditions in the primary market of Bonds Equivalent to Treasury Bonds (BTA) and Short-Term Treasury Bonds (BTCT). The additional clause which is a complement to the mentioned agreement aims at governing the bank's intervention on the secondary market of Treasury Bonds.

Ministry Of Trade

To examine work progress in facilitating foreign trade at the level of activities related to port sector and maritime transport as well as the level of activities related to customs procedures, the Association took part in the meetings of coordination technical committee of Export Development Project.

Ministry Of Justice

-Participation in the seminar on "legal aspects of no physical exchange of documents of foreign trade operations.

In support of modernising foreign trade, Tunisia's professional Association of banks (APBT) worked with the centre of legal and judicial studies and organised an international seminar on "legal aspects of no physical exchange of documents of foreign trade operations".

This seminar aimed, among other things at preparing legal environment and defining legal and regulatory aspects of single bundle Project. It was an opportunity for bankers and judges to become familiar with concepts like electronic-declaration , electronic forms, documents downloading, WEB sites, field name,

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authentication and electronic signature, etc

The seminar was an opportunity to review:

- Tunisia's current legislation in that field and particularly the bill on electronic signature ;
 - The means capable to improve the tunisian legislative environment
- Participation in the seminar on "banker's responsibility"

Judges and bankers attended this seminar which offered them the opportunity to consider more carefully, not only current operations but identify also, in the light of judges' experiences, the different current situations of involvement of banker's responsibility and the legal void in that field .

Discussed topics were mainly about:

- Responsibility of banker dispenser of loans ;
- Banker's responsibility in the classical means of payment ;
- Banker's responsibility in monetics through actual cases ;
- Banker's penal responsibility ;
- The bank responsibility towards the administration and the central Bank;
- Banker's responsibility in international trade transactions ;
- Fixing service tariffs and interest rates.

Ministry Of International Co-operation And Foreign Investment

The Ministry signed agreements with consulting firms and specialised bodies to enhance Tunisia's competitiveness and strengthen foreign investment promotion through:

- Identifying groups of industrial products and services where tunisia has competitive advantages in the euro-mediterranean basin;
- Targeting potential institutional investors with a view to contacting them directly and inviting them to invest in Tunisia;
- Encouraging partnership especially in sectors with high value added and capable of favouring technological transfer .

Given the importance of these actions for foreign investment development, the Association financed studies and actions of foreign investment promotion in Tunisia.

Tunisia's Professional Association of Banks

Ministry Of Foreign Affairs

To reinforce co-operation opportunities notably in trade and banking fields, a Russian delegation paid a visit to the Association. Meetings were held between the head of the Russian consortium ("FORTE-BANK", "BANK-BARD" and "International Bank of Mechanical Constructions") and some representatives of Tunisian financial establishments.

Informatics National Centre (C.N.I)

To implement INSAF 2000 project (Informatization of Financial and Administrative Management of the State personnel), Informatics National Centre (C.N.I) defined a new structure for salary transfer file. This structure takes into account the requirements of renovation and transition to y2k. It was simplified in accordance with the norm project suggested for banking transfers.

Salary transfers will continue to be transmitted by the same media.

The Association underlined the fact that by virtue of the national norm of postal and banking transfer which appeared in the Official Journal of the Tunisian Republic (J.O.R.T) n°40 dated 18 May 1999 (Minister of Industry byelaw of 8 May 1999) and because of transfer inter-bank automatic electronic clearing, structures of order transfer files must be in compliance with the norm. Therefore the Association suggested to adopt the structure stipulated in the norm.

The Association attended information seminars organised by C.N.I about :

- Computerised exchanges of data (EDI) : Organisation;
- Computerised exchanges of data (EDI) : Technique.

The purpose of these seminars was :

- To understand the principles and the fields of applying EDI and electronic trade and master the stages of their setting up;
- To master EDI environment through handling and configuration of a system multi-fonctions, multi-platforms.

Ministry Of Economic Development

The Association participated in the national conference on the Tunisian statistic system. The objective was to present the statistic system and discuss its imple-

menting conditions in a way which takes into account concerns and needs of all parties concerned with statistic information, whether they are producers or users of this information.

Ministry Of Vocational Training And Employment

The Association helped in making a dictionary of professions and jobs. A team within the Association took part in the steering committee meeting , in the framework of authenticating the dictionary of professions and jobs specific to financial activity sector.

Ministry Of Transport

The Association participated in the work relating to practical means of financing vehicle purchases for rural transport operations.

IV- SOCIAL FIELD

Negotiations with UGTT (General Federation of Bank and Financial Establishment Unions) started in March 1999 .

Discussions took place at the Association head-office and were characterised by constructive dialogue. The negotiation committee held several meetings in which several qualitative and quantitative matters were examined.

An agreement was signed (Additional n°5 to the collective agreement) to increase wages, starting 1st May 1999 for a three-year period . This increase is as follows:

a) Increase in basic wage.

■ Unskilled personnel :	21 Dinars per month
■ Personnel of execution :	27 Dinars per month
■ Qualified personnel:	35 Dinars per month
■ Executives:	40 Dinars per month
■ Senior executives:	45 Dinars per month

b) The rate of the Balance Sheet Bonus was raised from 150% to 200%.

■ V - TECHNICAL GROUP ACTIVITIES :

Transition to Y2K :

1999 was characterised by banks' active preparation of their information system for the transition to y2k. considering Stakes importance, particular attention was given to the problem personally by the president of APBT and the Chief Delegate. In collaboration with the Central Bank, the Association helped financial institutions in upgrading their hardware and software in time .

Public authorities participated in accelerating procedures of public markets and administration prior licences to replace quickly old equipment.

Elaboration of an inter-bank agreement to give customers crossed and not endorsable cheque books.

Cheque endorsment was considered by the electronic clearing inter-bank committee as a source of several problems which can hinder automation of cheque operations. The principle of crossing a cheque and appending " not endorsable " was accepted. The profession therefore, elaborated an agreement which all financial institutions signed.

Electronic trade :

To develop electronic trade and support enterprises interested in launching virtual shop projects, APBT created a technical group in charge of studying all aspects of electronic trade. To secure payments, the profession agreed on the protocole Secure Electronic Transaction (SET).

However, weak demand from tradesmen's customers for the creation of virtual shops does not favour at the moment this protocole purchase which remains relatively expensive; and while waiting for market restructuring, APBT encourages temporarily the use of the free protocole Secure Socket Layer (SSL) of Netscape. At the same time, the profession intends to make in the year 2000 a campaign of popularization and intensive training in electronic trade for enterprise clients and for executives of different professional departments in the financial institutions.

Participation in the conference "cards 99" :

In the framework of training and preparing the financial institutions to electronic trade and in line with the programme to generalise the use of pulse

cards instead of magnetic cards, an important banking delegation participated in the conference " cards 99" held in Paris in November 1999.

Single bundle project:

The profession participated in the elaboration of the scenario which will be followed by banks when submitting foreign trade certificates and their processing by the single bundle server. This scenario was the topic of a presentation made to all operators in November 1999.

- The certificate will be submitted in the form of electronic form;
- It will be transmitted in the form of an EDI message which has been standardised and accepted by different partners;
- At the level of the bank, it will be countersigned by an electronic signature The latter can be an individual or a joint signature;
- The operator can receive a paper copy on his demand ;
- In its turn, the bank must receive certificate licence in the form of accepted EDI message with electronic signatures which it can authenticate itself;
- The bundle system would not affect the genesis of the present banking domiciliation which is a significant codification the algorithm of which could be integrated to the new system by the integrator STERIA project;
- Bank guarantee for customs can be sent by EDI message at customs or by scanned A4 document;
- Reporting procedures and relations between banks and the central bank will be reviewed .

The following opportunities were examined :

- Opportunity to use optic fibre by banking network to transport commercial documents ;
- Reading documents by classical scanners ;
- Keeping original documents by banks;
- Integration of financial flows EDIFACT message flows, digital document flows, paper and finally goods physical flows;
- Project effect on insurances.

Electronic-Clearing :

- Actions were taken in 1999 and will be continued in 2000 :

- Sensitization and adjustment of banking domiciliation files of enterprise

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clients. It is mainly about taking some initiatives to help enterprises correct banking co-ordinates of their computer files ;

- Correction of wrong banking co-ordinates in files of social security foreign bodies actions will be taken in collaboration with concerned parties to ensure a greater reliability;

- Extending the International Banking Identity Statement (RIB) to be eventually adopted by tunisian banks ;

- Training bank concerned departments on electronic clearing network and large debits with TUNISIE TELECOM and the french provider SAGEM collaboration.

Changing Banking Magnetic Cards by pulse cards :

- The profession began to work on changing magnetic cards by pulse cards to comply with EMV international standard and prevent forgery and counterfeiting of tunisian bank cards .

- The change causes some difficulties to banks such as the co-ordination of the project with Mastercard and Visa international network or the achievement of a scale economy because of the modest number of cards to be changed .Work will be carried out over the year 2000 and even beyond 2001.The banking profession must respect the deadline because the change must be completed in 2006.

■ VI - INTER-MAGHREB ACTIVITIES

The Association took part in:

- Inter-association 6th meeting organised by co-ordinators of national association members of Maghreb Bank Union (UBM). This co-ordination meeting dealt with three points :

- The activities of 1999 second term;

- The organisation methods of the General Meeting 6th session;

- Note review on members' position within national financial and banking systems.

- Seminar on financing housing organised in Algiers; "The systems of financing housing : results and outlook".

VII - INTER-BANK MEETINGS

Inter-bank commissions and technical groups continued their work related to several items notably:

- Transition to y2k : management of the period to move from 31 December 1999 to 1st January 2000;
- Work of "banking system" sub-commission issued from "Adapted Financial System" commission;
- Analysis of financial market council (CMF) regulating project related to rules of professional practices applicable to Bodies of Collective Investment in Transferable Securities (OPCVM);
- Review of vocational reclassification of diplomas delivered by sector-related training centres which are under the responsibility of the Tunisian Agency of Vocational Training;
- Analysis of the review of inter-bank agreement draft to provide clients with crossed and not endorsable cheque books, and that is in the framework of inter-bank electronic-clearing;
- Periodic meetings of Training Managers in the different banks:
 - Training situation at the Banking Professional Training Centre (C.P.F.B);
 - Definition of needs in specific training;
 - Presentation of the training programme to be achieved within the framework of partnership with the Canadian Bankers' Institute;
 - Training master plan in banks;
 - Training plan for setting up banking electronic clearing (1st level diagnosis, network Training Telecom Specialists).

VIII- PROFESSIONAL TRAINING:

A) NEW TRAINING SYSTEM:

The new system of banking professional training reflects recommendations made by the various consulted structures.

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It is made of three components :

- 1 - Foundation course**
- 2 - Training by area of specialisation**
- 3 - Special training**

Foundation course is a basic training which covers four semesters and will start in January 2001.

Training by area of specialisation lasts two semesters and gives the opportunity to professional bankers to choose among 21 specialities.

Special training on "demand" and a one to one course are provided in the form of a few-day seminars, this training is adapted to the learners' needs and to banks' priorities.

Within co-operation framework between Tunisia and Canada, a three subject training cycle made of 15 courses is now operational.

- Banking professional management
- Responsible of Small and Medium sized enterprises' (P.M.E) clients
- Personal Financial Planning

From June 1997 to 28 february 2000, A.P.B.T organised 26 training actions within this cycle framework.

B - ACTIVITY OF THE BANKING PROFESSIONAL TRAINING CENTRE (CPFB)

During 1998-1999 academic year the number of students who followed training courses totalled 1085 vs 1175 a year before, classified as follows:

CYCLES	YEARS		VARIATIONS IN %
	97/98	98/99	
Elementary Cycle	264	208	-21.21
Intermediate Cycle	539	505	- 6.30
High Cycle	372	372	0
TOTAL	1175	1085	-7.66

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Exam results of the different cycles are as follows :

1 - Elementary cycle

SECTION	ACADEMIC YEAR	REGISTERED STUDENTS (1)	DEFAULTING STUDENTS (2)	THOSE WHO TOOK THE EXAM 3= (1) - (2)	THOSE WHO QUALIFIED FOR THE ORAL EXAM		SUCCESSFUL STUDENTS	
					(4)	(4/3) In%	(5)	(5/4) In%
A1	1997/98	154	35	119	73	61.34	73	100
	1998/99	107	20	87	55	63.21	55	100
A2	1997/98	110	18	92	67	72.82	67	100
	1998/99	101	11	90	65	72.22	62	95.38
TOTAL	1997/98	264	53	211	140	66.35	140	100
	1998/99	208	31	177	120	67.79	117	97.5

The majority of students who passed the written examination, succeeded in the oral examination.

On the other hand the number of defaulting students decreased (31vs 53)

2 - Intermediate Cycle

SECTION	ACADEMIC YEAR	REGISTERED STUDENTS (1)	DEFAULTING STUDENTS (2)	THOSE WHO TOOK THE EXAM 3= (1) - (2)	THOSE WHO QUALIFIED FOR THE ORAL EXAM		SUCCESSFUL STUDENTS	
					(4)	(4/3) In%	(5)	(5/4) In%
B1	1997/98	174	37	137	97	70.80	97	100
	1998/99	159	27	132	88	66.66	82	93.18
B2	1997/98	204	31	173	112	64.73	106	94.64
	1998/99	165	12	153	76	49.67	69	90.78
B3	1997/98	73	-	73	73	100	73	100
	1998/99	106	-	106	95	89.62	95	100
B4 *	1997/98	(88+ 16)	5	83	(82+ 16)		54	55.10
	1998/99	(75+ 33)	2	73	(63+ 33)		46	47.91
TOTAL	1997/98	539	73	466	364	78.11	330	90.65
	1998/99	505	41	464	322	69.39	292	90.68

*** 33 Candidates were referred in 1998-1999 vs 16 in 1997-1998**

Among the 96 students who went through the board of examiners, 46 got the banking training diploma (DFB), a rate of success of 47.91% vs 55.1% a year before.

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3- Higher Cycle:

Bank Technical Institute (ITB):

In 1998/1999 academic year the number of students who took ITB courses is the same as last year, 372 students classified as follows:

	REGISTERED STUDENTS 1997/98	REGISTERED STUDENTS 1998/99	VARIATION IN %
First year	212	194	- 8.49
Second year	100	115	15
Third year	60	63	5
TOTAL	372	372	0

The end of the year examination results are as follows:

FIRST YEAR

REFORM	Registered Students (1)	Those who took the-written exam (2)	Those Who Quali-fied For the Oral Exam		Successful Stu-dents		Rate of Success (4/2) In %	Defaulting Stu-dents	
			Nber (3)	Rate (3/2)%	Nber (4)	Rate (4/3)%		Nber (5)	Rate (5/1)%
1990/91	137	86					32.55		
1991/92	178	142	59	68.60	28	47.45	40.10	53	38.68
1992/93	162	135	106	74.60	57	53.70	45.18	40	22.47
1993/94	150	121	98	72.60	61	62.20	41.32	33	20.37
1994/95	117	97	86	71.07	50	58.10	45.36	32	21.33
1995/96	192	161	75	77.32	44	58.60	54.60	21	18.00
1996/97	219	184	137	85.10	88	64.20	44.57	36	18.75
1997/98	212	193	146	79.35	82	56.16	48.19	39	17.81
1998/99	194*	157	153 145	79.27 92.36	128 128	86.47 86.47	77.07	36 33	15.57 18.55

*** 171 Students were registered for the first time in the first year
23 Students were repeating the year**

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SECOND YEAR

REFORM	Registered students (1)	Those who took the written exam (2)	Those Who Qualified For the Oral Exam		Successful students		Rate of Success In % (4/2)	Defaulting students	
			Nber (3)	Rate In % (3/2)	Nber (4)	Rate (4/3) In %		Nber (5)	Rate In % (5/1)
1991/92					29	67.40			
1992/93	48	46	43	93.40	47	66.20	63.00	5	10.40
1993/94	79	75	71	94.60	41	63.00	62.60	6	7.60
1994/95	73	71	65	91.50	33	61.10	57.70	3	4.10
1995/96	71	61	54	88.50	22	51.10	54.10	10	14.08
1996/97	57	52	43	82.70	55		42.30	8	14.03
1997/98	95	92	83	90.22	66.27		59.78	4	4.21
1998/99	100	98	89	90.82	55	61.80	56.12	4	4.00
	115*	106	94	88.68	87	92.55	82.07	19	16.52

* **89 Students were registered for the first time in the first year
26 students were doing the year again.**

THIRD YEAR

REFORM	Registered students (1)	Those who took the written exam (2)	Those Who Qualified For the Oral Exam		Successful students		Rate of Success In % (4/2)	Defaulting students	
			Nber (3)	Rate In % (3/2)	Nber (4)	Rate 4/3 In %		Nber (5)	Rate 5/1 In %
					26	78.70			
1992/93	36	33	33	100	32	66.60	78.70	3	8.30
1993/94	50	48	48	100	38	74.50	66.60	3	6.00
1994/95	53	52	51	98.07	26	70.20	73.07	1	1.90
1995/96	37	37	37	100	17	60.71	70.20	0	0.00
1996/97	32	29	28	96.55	46		58.62	3	9.38
1997/98	60	60	60	100	76.67		76.67	2	3.33
1998/99	63*	63	63	100	45	71.42	71.42	18	28.57

* **51 Students were registered for the first time in the first year
12 Students were repeating the year**

C/ TUNISO-CANADIAN PARTNERSHIP:**Project Reminder**

This project aims at the transfer of "Anglo American" banking methodologies and techniques; but in french, to tunisian bankers. The expected result is to improve the level of banker's professional qualification so that he can progress in the profession and serve efficiently the client.

Project Components**1-Institutional reinforcement**

- Training management system (SGF) : Transfer of software, operator testing and training;
- Creation of information and documentation centre (CDI) a dealing room school (SME): creation, setting up and tests.

2- Profession improvement:

It is about achieving the three improvement programmes chosen among those taught by IBC by adapting them to the tunisian reality .

A/ Programme of banking professional management or P1 (6 courses)

B/ Programme of studies on small and medium enterprises PME or P2 (5 courses)

C/ Programme of personal financial planing or P3 (4 courses)

Eight courses were given and 174 bank executives attended then as for 31 December 1999.

3-Trainers' training

To enable Tunisian trainers to take in charge programmes and guarantee the project everlastingness, a delegation of 7 trainers (5 bankers and two university professors) went on a training organised by the canadian bankers' institute and Quebec university in Montreal from 1 to 5 November 1999.



TUNISIA'S ECONOMIC SITUATION

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THE INTERNATIONAL ENVIRONMENT

1999 represents a happy historical event characterised by cooperation capacities of the international economic monetary and financial community to overcome the financial and economic crisis which started in Southeast Asian countries and in other emerging countries and then spread to other economies, notably, developed ones. However fears of bad deflation which prevailed in 1998 cleared away progressively over the following year.

This favourable reversal of trend was the result of :

* Urgent adjustment measures and medium-term reform programmes undertaken by countries directly hit by the crisis. These reforms, combined with the financial support particularly, from international organisations made it possible for countries of East Asia, latin America and Russia to renew with growth.

* The adaptability of monetary policies to the difficult economic situation which prevailed at that time. This effort helped to restore confidence in markets while keeping inflation at levels particularly low.

This reversal of trend strengthened by continuing high growth in the United States(4.2% vs 4.3% in 1998), China and India; the end of negative growth in Japan (0.3% vs -2.5% in 1998) and the effects of a recovery in oil prices made world economic growth rise to 3.3% in 1999 compared to 2.3% initially projected and 2.5% achieved in 1998.

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Description	GDP Growth (volume in %)		Inflation (consumer price variations) (in%) (1)		Budget balance (% of GDP)	
	1998	1999	1998	1999	1998	1999
Total of countries (the world)	2.3	3.3	N.A	N.A	N.A	N.A
OECD countries	2.4	3.1	1.4	1.4	- 1.2	-1.0
of which:						
United States	4.3	4.2	1.6	2.2	-0.1	0.5
Japan	-2.5	0.3	0.6	-0.3	-4.3	-7.1
European Union	2.7	2.3	1.6	1.2	-1.6	-0.8
of which Euro zone	2.8	2.3	1.1	1.1	-2.1	-1.2
Developing countries	3.2	3.8	11.2	9.7	-4.5	-5.1
of which:						
Tunisia	5.0	6.2	3.1	2.7	-0.8	-2.8
Marocco	6.3	0.2	2.9	1.0	-3.2	-2.6
South Africa	0.6	1.2	6.9	5.2	NA	NA
Chile	3.4	-1.0	5.1	3.3	1.5	NA

Source: 1999 BCT Annual Report.

IMF World Economic Outlook and International Financial Statistics, Ministry of Economic Development and INS for statistics about Tunisia.

(1) Base 100 in 1990

NA : not available

Consequently there was an acceleration in **world trade the rate of which ,in volume,grew from 3.8% in 1998 to 4.9% in 1999**. However, this moderate acceleration is attributable to a demand still weak from emerging countries which are getting out slowly from the crisis.

The analysis of 1999 most important events shows:

- Improvement in the outlook of more efficient and stronger world economy through developing countries' commitment to implement programmes of economic development and improve financial parameters and the competition among developed countries to carry out reforms necessary to greater competitiveness. These reforms act particularly on productivity leverage.
- Convergence towards a financial policy based on equilibrium and even budget surplus.

■ Confirmation of the Euro as a factor of convergence and stimulation between the member countries and as a second international currency, even though it depreciated against the US dollar. The European currency has already been successful on the bond issue market.

■ Confirmation of a new era outbreak in world economy. Achievements in the field of communication, high technology and international finance as factors and centre of production have already imposed the new concept : "new economy" , and this as opposed to classical economy ,the output of the industrial revolution.

■ Convincing feature of this metamorphosis was corroborated with the transition to the year 2000 with no significant computer related difficulties inherent to the change of date.

■ Employment improved almost all over the world. Aside from Japan where the unemployment rate grew from 4.1% to 4.7% from one year to the next, the United States and the countries of the euro zone enjoyed lower unemployment rates: from 4.5% to 4.2% and from 9.7% to 8.9% respectively, from one year to the next.

■ This varied trend in the main regions is due, notably, to economic differences. Economic expansion in the United States was achieved thanks to sustained improvement of productivity because of more rapid use of technical progress and flexible job market.

■ Currency market was dominated in 1999 by quasi-continuing supremacy of the US dollar against several currencies. It appreciated against the euro by 17% . This trend resulted from the increase in the activity of the American economy, the lack of unanimity about the outlook of a more coherent policy in the euro zone countries. However despite the delay in Japan's economic recovery, the U.S dollar depreciated against the yen by about 10%.

-As for international cooperation:

- The International Monetary Fund (IMF) paid particular attention to the international financial and monetary system.

Quality and transparency of disseminated information were improved by including the dissemination general norm of data and figures related to

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external reserves. Country members had to accept the principle of publishing reports on their economic policy supervision pursuant to article IV of IMF articles of association. The IMF thus conferred greater sensitiveness on stability of international financial sectors.

Over 1999 and as a lesson from crises triggered in 1997 in Southeast Asian countries, the IMF endowed the private sector with a more important role in preventing financial crises. the elaboration of mechanism of debt coordinated rescheduling was recommended for joint management of such crises.

Furthermore, the IMF board agreed to set up a preventive credit line, in addition to the existing financing facilities, to finance economic policy actions to be undertaken by country members who have not experienced financial crises yet. For the poorest developing countries and in order to help them overcome poverty, the IMF changed the mechanism of structural adjustment facility into **a mechanism of poverty reduction facility and an incentive for growth.**

- In other respects, the G7 countries intend to cut poor countries' debts by about 70 billion US dollars. They agreed on the principle of creating " a Forum of Financial Stability" which aims at anticipating the vulnerability and risks of financial systems and inciting countries to comply with international standards, transparency and financial prudence.
- In Europe, the creation of the Economic and Monetary Union (UEM) favoured the improvement of coordination of economic policies within the eurozone countries, in the field of cooperation between Central Banks.

In the field of economic policies :

Economic policies are still marked by economic differences which characterise major economies , especially, those of developed countries.

- Europe is lagging behind the United States as far as structural reforms and progress in high technology are concerned. Some country members of the Economic Union have just started adapting their economic structures and policies to the constraints of the new environment, and Japan is doing its utmost to renew with growth.
- The effort to improve financial parameters in the United States which started in 1992 led to a budget surplus, but the one made in the EMU countries was of an intermediate range. Thus the levels of the budget deficit were down

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below the ceiling fixed at 3 % of GDP by the pact of stability. In the euro zone this deficit was 1.2% of GDP vs 2.1% in 1998. On the other hand, the Japanese authorities, concerned about economic recession adopted rather expansionist and latitudinarian budgetary and monetary policies.

To prevent overheating of the economy under the effects of soft policies undertaken in 1998 and the regain of increase in prices of raw materials and energy, the monetary authorities decided to move back to greater stringency over the second half of 1999.

- The United States raised interest on federal funds three times by 0.25 percentage point. It thus rose from 4.75% over the first half of 1999 to 5.5% starting from 16 November 1999, a level which lasted till 2 February 2000. Since that date, the increase pace of interest on federal funds has accelerated.
- This move to greater stringency was started later in the euro zone. After a lowering by 0.5 % point on 8 april 1999, the refinancing rate was raised by an equal level on 4 November 1999, a level that was maintained till 3 February 2000.

From that date, the pace of decided increases was as sustained as the one which prevailed in the United States.

- On the other hand, the Japanese authorities, affected by the recession of their economy, continued in 1999 to practise a softening policy. After two successive reductions, the money market rate was lowered to 0.05% starting early March 1999.

THE DEVELOPMENT OF TUNISIA'S ECONOMY

Tunisia still shows improvement in the economic activity which stems from most of the activity sectors. This improvement which screened the country from the turbulences experienced in 1998 by most regions of the world, continued in 1999 despite tougher international competition in foreign trade which slowed down the increase pace of exports notably textile, clothing and electrical articles (+ 2.3% and -3.4% in 1999 vs 10.0% and 28.6% respectively in 1998)

Excluding agriculture and fishing, this competition affected economic growth, down from 5.9% in 1998 to 5.5% in 1999.

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The recovery in agriculture fishing and agro-food industries raised the growth rate to 11% in real terms for both sectors vs - 1% and - 4.8% respectively in 1998.

Thus overall growth of Tunisia's economy in constant terms firmed up, totalling 6.2% vs 5.0% in 1998. Market services helped partly the activity vigour, they grew by 7% in real terms vs 6.6% in 1998. This sustained expansion was due, particularly, to tourism development and efforts to diversify its products.

Improvement of the economy affected most basic indicators.

■ The increase in investments to the rate of 14.6%vs 8.5% in 1998 raised the investment rate from 24.6% in 1998 to 25.7% of GDP in 1999. It also helped create more jobs in non agricultural activities: 63,000 jobs in 1999 vs 61,000 the previous year. Unlike several developing countries, the unemployment rate, on the downturn for several years, was 15.4% of the working population vs 15.5% in 1996.

■ Correlatively, sustained economic growth improved the rate of savings, from 25.1% to 26.2% of GNP from one year to the next. GNP per capita progressed in 1999 by 8.7% vs 7.7% last year, reaching more than 2500 dinars.

■ Total national consumption is still sustained. It grew by 8.9% in 1999 vs 8.5% in 1998. This favourable trend is due mainly to private consumption which rose by 8.9%vs 8.3% a year earlier. However, there was a slight deceleration in public consumption: 8.8% vs 9.5% in 1998.

■ The virtuous aspect of growth in Tunisia is also reflected in its capacity to keep prices under control. Inflation was lowered from 3.1% in 1998 to 2.7% in 1999.

TRENDS IN TUNISIA'S MAIN ECONOMIC INDICATORS

(In million TD unless otherwise indicated)

Description	1997	1998	1999	Variations in %	
				1998/97	1999/98
■ GDP in constant prices of (1990=100)	14 768	15 500	16 468	5.0	6.2
*GDP exclusive of agriculture and fishing ^{1,2}	12 670	13 423	14 163	5.9	5.5
■ GNP per capita (in dinars)	2 160	2 327	2 530	7.7	8.7
■ Total national consumption	15 841	17 195	18 722	8.5	8.9
■ Gross national savings	4 896	5 461	6 249	11.5	14.4
■ National savings rate (in % of GNP) ⁽¹⁾	24.6	25.1	26.2	0.5	1.1
■ Gross fixed capital formation	5 153	5 592	6 410	8.5	14.6
■ Investment rate (in % of GDP) ⁽¹⁾	24.7	24.6	25.7	-0.1	1.1
Consumer price index (1990=100)	142.4	146.8	150.8	3.1	2.7
Jobs created (in thousand jobs) ²	58.0	61.0	63.0	5.2	3.3
■ Rate of coverage (export / import in %) ⁽¹⁾	69.9	68.7	69.2	-1.2	0.5
■ Deficit in the balance of trade	2 646	2 971	3 104	12.3	4.5
■ Tourism earnings	1 565	1 713	1 954	9.4	14.1
■ Current deficit (in % of GDP) ⁽¹⁾	3.1	3.4	2.1	0.3	-1.3
■ Bottom line in the general balance of payments ⁽³⁾	+373	-213	+818	-586	+1 031
■ External debt service ratio (in %) ⁽¹⁾	16.4	16.1	15.5	-0.3	-0.6
■ Rate of external indebtedness (in % of GNAI) ⁽¹⁾	52.2	47.3	47.6	-4.9	0.3
■ Budget deficit (in % of GDP) ⁽¹⁾	4.2	1.3	3.5	-2.9	2.2
■ State total indebtedness GDP (in %) ⁽¹⁾	58.6	55.8	56.4	-2.8	0.6
■ Money supply M4	13 576	14 836	16 235	9.3	9.4
■ Liquidity rate of the economy (M4/GDP) in % ⁽¹⁾	62.2	61.6	61.4	-0.5	-0.2
- Net foreign assets ⁽³⁾	1 537	1 373	1 841	-164	468
of which: Net assets in foreign currency ⁽³⁾	715	2. 227	2. 032	2. 747	-195
In days of imports ⁽⁴⁾	91	77	98	-14	21
■ Net claims on the state ⁽³⁾	3 702	4 112	4 170	410	58
■ Financial system financing of the economy	14 521	15 875	17 111	9.3	7.8

Source : BCT 1999 Annual Report Central Bank of Tunisia, Ministries of Economic Development and Finance and National Statistics Institute

1 Variations in percentage points.

3 Variations in million Tunisian dinars.

2 In non-agricultural activities.

4 Variations expressed in days.

■ This situation was favoured, to a large extent, by a rigorous monetary policy where banks applied a sound financing of the economy and in compliance with the prudential standards in force. Money supply in the broad meaning (M4)

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increased just 9.4% against GDP increase in current terms by 9.9%. Respective progress rates for the previous year amounted to 9.3% and 8.6%.

The rate of liquidity in the economy decreased from 61.6% in 1998 to 61.4% in 1999. The vigour that marked monetary policy was combined with the effort to control the budget deficit, the rate of which amounted to 3.5% of GDP VS 4.2% in 1997. the level of 1.3% of GDP registered in 1998 resulted rather from the important proceeds of privatisation achieved in the same year.

■ As for external payments, current payments benefited both from an upswing in the rate of coverage of imports by exports (69.2%vs 68.7% in 1998) and in the surplus of services (2001 MTD vs 1709 MTD in 1998). Higher tourist earnings, among other things (+ 14.1% in 1999 vs 9.4 % a year earlier) were responsible for the positive development of the balance of services.

Current deficit expressed in persantage of GDP was thus reduced from 3.4% to 2.1% from one year to the next.

The lowering of the current deficit was combined with a strong increase in net capital inflows (1338 MTD vs 558 MTD in 1998) coming mainly from participations and mobilisation of external resources, two factors which made the general balance of payments post a 818 MTD surplus vs a deficit of 213 MTD in 1998.

This trend resulted in a rise of net assets in foreign currency which grew from 2032 MTD to 2747 MTD from one year to the next, the equivalent of 77 and 98 days of imports respectively.

■ Substantial fall in the rate of indebtteness in 1998 [47.3% of gross national available income (GNAI) vs 52.2% in 1997] held true for 1999, since it remained at a level close to the previous year level: 47.6%. The debt service ratio was on the downturn, reaching 15.5% vs 16.1% in 1998.

Under a continuing policy of flexible exchange rate, the foreign exchange market was marked , like everywhere else, by the introduction of the single European currency.

Having prepared themselves well in advance for such an event , banks managed the transition with no problem. Despite the reduction in the number of currencies, the volume of transactions developed thanks, particularly, to, hard currency/ hard currency transactions offsetting at the same time a drop in hard currency/ dinar transactions.

TREND IN EXCHANGE MARKET INDICATORS

(in MTD)

END OF PERIOD DESCRIPTION	1997	1998	1999	Variations in %	
				1998/97	1999/98
Cash transactions	10 278	16 945	22 059	64.9	30.2
<u>hard currency/dinar transactions</u>	<u>4 798</u>	<u>5 627</u>	<u>5 552</u>	<u>17.3</u>	<u>-1.3</u>
Inter-bank market					
of which:	3 588	3 737	4 442	4.2	18.9
Deposit banks	2 541	2 693	2 985	6.0	10.8
Development banks	86	139	450	61.6	223.7
Central Bank of Tunisia	1 210	1 890	1 110	56.2	- 41.3
<u>hard currency/</u>					
<u>hard currency transactions</u>	<u>5 480*</u>	<u>11 318</u>	<u>16 507</u>	<u>106.5</u>	<u>45.8</u>
of which transactions between					
Tunisian authorised intermediaries (IAT)	835	614	1 332	-26.5	116.9
forward transactions:	102. 3	312. 3	721. 9	205.3	131.2
of which :					
transactions between IAT	88. 5	308.9	679 .6	249.0	120.0
Total	10380 .3	17 257. 3	22780. 9	66.3	31.8

* Amount achieved between May and December 1997

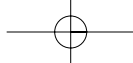
Source : BCT 1999 Annual Report

The volumes of cash transactions remain preponderant. Their share rose to 97% vs 98.2% in 1998.

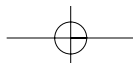
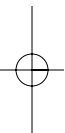
Transactions from one foreign currency to dinar represent just 25.2% of total cash transactions vs 33.2% a year before. development banks handled 53.8% of these transactions.

Transactions from one foreign currency to another were up significantly for the second straight year. although it was on the rise, the volume handled between authorised intermediaries represented just 8.1%vs 5.4% in 1998.

Medium-term transactions accounted for just 3.2% of total transactions vs 1.8% a year earlier. The major part of these transactions was handled between authorised intermediaries.

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MONETARY, FINANCIAL AND FOREIGN EXCHANGE SITUATION IN 1999



MONETARY FINANCIAL AND FOREIGN EXCHANGE SITUATION IN 1999

In conformity with liberalisation trends of the economic activity and foreign exchange, the monetary authorities introduced in 1998 a number of measures to further enhance competition between banks and finance properly the economy.

Introduced measures over that year concerned mainly :

- the acceleration of the banking sector's restructuring and modernising process;
- new easing measures related to exchange regulation;
- a stronger banking support to the financing of the economy; and
- the consolidation of capital market development;

1- Involved in a liberalising process of its activity since 1987, the banking sector continues to benefit from favourable conditions offered by the authorities to adapt it better to the impending new context of foreign competition.

- Having finished the greater part in the improvement of its financial parameters, a process started as early as 1992, the banking system, thanks to the impetus and follow up of the Central Bank of Tunisia, accelerated the implementing of its restructuring and modernising programme, under way since 1997.

The two projects of merger between banks with multidimensional complementarity progressed and will be operational before the end of 2000.

The first concerns the International Banking Union (UIB) and the Tuniso-Emirates Investment Bank (BTEI) and the second the Tunisian Banking Company (STB), the Economic Development Bank of Tunisia (BDET) and the National Tourism Development Bank (BNDT). The interesting aspect of these actions anticipated and initiated by public authorities is that they will be precursors of other mergers between the other banks .

- This initiative conforms with the metamorphosis which occurs with all banking systems abroad and meets the constraints of more efficiency from the Bank in Tunisia.

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The banking system took a major step ahead by the setting up of an electronic clearing system under the authority of the Central Bank. The system allows for clearing of payments on the basis of electronic transactions.

In the area of monetics, the banking system target ,which will be finalised before the end of 2000, is to have complete and effective relations among all banks, ensure the security of banking cards while also sharing common investments. To this end, banks decided to have the Tunisian Monetics Company act as the sole representative for Tunisian banks vis-à-vis international systems.

■ At the same time , the Central Bank of Tunisia continued its support policy to banks when evaluating risk. To this end, the Central Bank decided to reorganise current information systems so as to provide the financial system with a reliable and exhaustive database. The new centralised system will group previously separate databases on economic information, risks, unpaid cheques, balance sheets and non performing loans.

■ The Central Bank has also implemented for banking transactions new accounting standards since 1999⁽¹⁾

■ In line with international standards of banking risk and to strengthen financial foundations of the banking system, the Central Bank increased the minimum risk coverage ratio from 5% to 8% starting 31 December 1999, It also reduced the coverage ratio of risk undertaken by a single beneficiary from 40% to 25% of the bank's or financial institution's net equity⁽²⁾

2- In pursuit of strengthening the current convertibility of the dinar, new easing measures in the area of exchange regulation were introduced in 1999. The amount of dinars, which can be converted for travel abroad, was doubled to 1000 dinars per person per year and 500 dinars for children under 10. For foreigners resident in Tunisia (and members of their family) eligible for transfer of savings on salary, the amount is 500 dinars per calendar year (250 dinars for children under 10). The previous deadline of 7 calendar days to change hard currency back to dinars has now become 7 working days, either for someone who had expected to travel but was not able to, or for partial restitution in dinars of the unused portion of hard currency ⁽³⁾

(1) Ministry of Finance directive of 25 March 1999. The Tunisian Republic Official Journal n°27 of 2 April 1999.

(2) Central Bank circular to banks n° 99-04 of 19 March 1999.

(3) Central Bank circular to authorised agents n°99-16 of 25 October 1999.

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3- The authorities increased their direct interventions to make the banking system contribute more in financing the economy, notably, the strategic activities:

* To promote and support the emergence of new activities of the economy and meet some specific needs, the monetary authorities allowed banks to give new forms of credit, notably to :

- non resident companies set up in Tunisia. Short-term loans in foreign currency or in dinars are granted to such companies and held in “a special loan account in dinars”⁽¹⁾ to allow the enterprise to meet its local operating expenditure in dinars.

- activity in rural public transport. Included in the list of small and micro enterprises since 31 August 1999, rural public transport is now eligible for medium-term bank loans for the purchase of new vehicles up to 80% of the cost of the vehicle, with repayment up to a maximum of 7 years⁽²⁾.

- students whose parents' income is more than four and a half times the minimum guaranteed inter-professional salary (SMIG)⁽³⁾. This university loan is fixed up to 500 dinars per school year, not including periodic interest.

In this sector, banks developed a new product called “savings account for future studies”. Such accounts are opened for deposits by parents who wish to provide their children or dependents currently in primary or secondary school with the possibility of future bank loans to finance university studies. The interest rate must be at least the savings interest rate (TRE) set up by the Central Bank of Tunisia⁽⁴⁾.

* The unfavourable trend in agricultural activity for some speculations and some small scale farmers and fishermen led the authorities to write off debts partially with the view to lighten the debt load.

Debt relief measures include:

- Write off by the State on principal and interests of agricultural loans made up to 31 December 1998 with a ceiling of 2000 dinars.

(1) Central Bank circular to authorised agents n°99-09 of 24 May 1999.

(2) Central Bank circular to banks 99-17 of 11 November 1999.

(3) Central Bank circular to banks n°99-11 of 2 August 1999.

(4) Decree 99-1923 of 31 August 1999, Tunisian Republic Official Journal n°74 of 14 September 1999.

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- Write-off by the State of the full amount of late interest charges as well as 50% of conventional interest on agricultural loans taken out up to 31 December 1998, the principal of which ranges between 2000 and 40,000 dinars;

- Striking from bank accounts of late interest as well as 50% of conventional interest related to loans with a principal between 2000 and 40,000 dinars;

written off in 1999 and 2000. Banks will also strike from their accounts the total amount of interest on agricultural loans made up to 31 December 1998 with a maximal total principal of 2000 dinars at the time the loan was granted⁽¹⁾

- Consolidation of loans granted up to the end of December 1998 to the agricultural and fishing sector such loans are eligible for refinancing by the Central Bank of Tunisia. Such consolidation could be on loans with a principal between 2000 and 40,000 dinars or more than 40,000 dinars ⁽²⁾

4- In the context of organising and liberalising the banking activity, the Central Bank of Tunisia formalised the notion of excessive interest rates.

Pursuant to provisions of law n°99-64 of 15 July 1999, an excessive interest rate loan is any convention loan with an interest rate more than a third above the average actual rate applied over the previous six months by banks and financial institutions for similar transactions.

For this purpose, the Central Bank of Tunisia issued its circular n°2000-3 stipulating eight categories of loans to which the excess interest rate regulations apply.

The notion of the global actual interest rate (TEG) was defined as the interest rate charged to clients plus fees, commissions or payments of any kind (direct or indirect) tied to granting the loan.

5- New measures were introduced to stimulate more **the financial market development**.

Decisions taken in 1999⁽³⁾ aimed mainly at giving incentives for companies to open their capital to the public, consolidating the bond market and developing long-term savings.

(1) Law 99-65 of 15 July 1999, Tunisian Republic Official Journal n°57 of 16 July 1999.

(2) Central Bank note to banks n°99-12 of 15 June 1999.

(3) Law n°99-92 of 17 August 1999, Tunisian Republic Official Journal n°67 of 20 August 1999.

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* Companies which open at least 30% of their share capital to the public on the financial market, thus being listed on the stock market, can benefit from a reduction from a 35% to 20% tax rate on profits over 5 years, starting with the year of posting. This operation must be effected within a three year period dating from 1st February 1999. The same benefit is available to companies whose shares are already quoted on the stock market at a level below 30% of total shares, but no less than 20%.

* Another measure to promote the financial market by encouraging private long-term savings is the introduction of "Stock Savings Accounts" open at banks and stockbrokers as per a set agreement. Deposits in such accounts are deductible from taxable income up to 50%, with a ceiling of 5000 dinars per annum.

* The following decisions have been made to promote the bond market:

- Bonds equivalent to Treasury bonds can now be issued by auction to members of the Tunisian Inter-professional Company for the Equalisation and Deposit of Securities (STICODEVAM). Such auctioning was previously reserved for specialists in Treasury securities (SVT)⁽¹⁾.

- A new category of public Short-term securities: short-term Treasury bonds (BTCT), is now available for 13,26 or 52 weeks⁽²⁾.

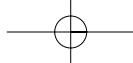
6 - Other decisions made:

- New conditions and scope of the National Guarantee Fund : Decree n° 99-2648 of 22 November 1999 related to law 99-8 of 1st February 1999 concerns wider application of the National Guarantee Fund (FNG)

The fund will now cover certain categories of the equity held by capital risk investment companies (SICAR) in the share capital of small and medium-sized companies working in manufacturing industries and services. This decree defines the sharing of coverage by the fund and other parties of granted and uncollected loans. Banks are involved in such coverage within a range of 5% to 50%, according to the loan form.

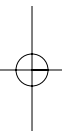
(1) Decree n°99- 1781 of 9 August 1999. Tunisian Republic Official Journal n° 68 of 24 August 1999.

(2) Decree n°99- 1782 of 9 August 1999. Tunisian Republic Official Journal n°68 of 24 August 1999.

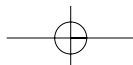


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- The management of the Exchange Equalisation Fund, previously with the Central Bank of Tunisia, was transferred to an insurance company. Banks and financial institutions that neglect to transfer income to the Fund are penalised at the average monthly rate plus 3 percentage points ⁽¹⁾



(1) Decree 99-1649 of 26 July 1999, Tunisian Republic Official Journal n°63 of 6 August 1999.



TREND IN BANK LIQUIDITY AND IN THE SITUATION OF THE MONETARY BALANCE

BANK LIQUIDITY

A surplus of 86 MTD in daily average terms was amassed in bank treasuries in 1999 vs a tightening of 198 MTD the previous year.

It should be noted that 1997 was marked by an easing of 1257 MTD.

This reversal in trend was due to the increase in net assets in foreign currency by an average level of 200 MTD. The rise was consolidated by those related to the decrease of the Treasury current account balance (32 MTD vs 2 MTD drop in 1998) and the upswing in "Other Factors" of bank liquidity (52 MTD vs a decrease of 125 MTD in 1998).

However, the increase caused by the above mentioned factors, was lessened by the substantial growth in bank notes and coins in circulation (177 MTD in 1999 vs 84 MTD in 1998).

TRENDS IN THE FACTORS AFFECTING BANK LIQUIDITY

(Daily Averages in million TD)

DESCRIPTION	PERIODS		Variations (1)	
	1998	1999	1998/97	1999/98
Banknotes and coins in circulation	- 1 721	- 1 898	- 84	- 177
Treasury current account balance	- 241	- 209	- 2	+ 32
Net Assets in hard currency	+ 1 899	+ 2 099	+ 27	+ 200
Reserve requirements	- 138	- 159	- 14	- 21
Other factors	+ 148	+ 200	- 125	+ 52
Total factors	- 53	+ 33	- 198	+ 86
Total assistance	+ 53	- 33	+ 198	- 86
of which BCT intervention on the money market.	- 40	- 126	+ 202	- 86
• Calls for bids	- 11	- 127	+ 201	- 116
• Allowance uptake	+ 2	+ 3	+ 2	+ 1
• Net tapping operations	- 31	- 2	- 4	+ 29

Source : BCT 1999 Annual Report

(1) the (-) sign indicates the restrictive effect and the (+) sign indicates increase.

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Growth in legal reserves by 21 MTD exerted a restrictive effect by the same amount on bank liquidity vs a similar effect of 14 MTD a year before. Such a surplus in bank treasuries led the Bank of Issue to diversify its intervention. It made negative calls for bids (-127 MTD vs - 11 MTD in 1998) tapping operations as well as allowance uptake.

The interest rate on Inter-bank market was 5.8750% vs 6.875% in 1998. The new rate was introduced following the decision on 12 February 1999 to decrease by one percentage point the prime rate of the Central Bank of Tunisia.

TREND IN MONETARY SITUATION

Despite a surplus in bank treasuries, banks were not tempted by easy lending. They were rational in their management and tried to comply with the new ratio of risk coverage, raised from 5% to 8% which will come in force starting from 1st January 2000.

Financing of the economy by the financial system developed in accordance with monetary balance objectives set up by the Central Bank of Tunisia: 7.8% vs 9.3% a year before. It should be noted that this important deceleration is due to slight fall in development bank commitments.

Trend in the financial system net claims on the State was marked by an important slowdown, the increase was just 58 MTD vs 410 MTD a year earlier. In light of the trend in these two counterparts the effects of which were somewhat mitigated by the effects of the external sector substantial growth (468 MTD vs 164 MTD drop in 1998) M4 aggregate grew by almost as much as last year: 9.4% and 9.3% respectively vs economic growth rates in current terms, of 9.9% and 8.6%.

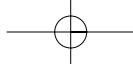
The money supply M2 was up 19.5% vs 5.6% in 1998 because of a substantial rise in quasi money availability (22.3% vs 4.4% the previous year). This progress is linked to the importance of income from transferable Treasury bonds falling due between July and October 1999 not reinvested. Transfer benefited to forward deposits and other financial products which rose by 57.7% vs 6.1% decrease a year earlier.

Money availability also experienced a sustained growth pace in fiduciary money and bank money: 17.6% and 15% respectively vs 6.3% and 7.5% a year before.

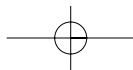
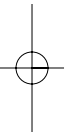
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The "M3-M2" aggregate, marked by a drop in housing savings (-0.9% vs 14% increase in 1998), slowed down. Progress rate fell from 11.5% to 8.5% from one year to the next.

The "M4-M3" aggregate decreased sharply by 24.1% vs a 23.2% increase in 1998. This fall was due to the transitional period when Transferable Treasury Bonds (BTC) falling due were not reinvested in Bonds Equivalent to Treasury Bonds (BTA) or Short- Term Treasury bonds (BTCT).

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DEPOSIT BANK SITUATION



DEPOSIT BANK SITUATION

Contrary to 1998, deposit bank resources in 1999 were more than their use of funds.

RESOURCES AND USES OF DEPOSIT BANKS

(In millionTD)

END OF PERIOD Description	1997	1998	1999	VARIATIONS			
				1998/1997		1999/1998	
				in MTD	in %	in MTD	in %
FINANCING OF THE ECONOMY	10 449	11 359	12 526	910	8.7	1167	10.3
CLAIMS ON THE STATE	675	546	934	-129	-19.1	388	71.1
CASH ACCOUNTS	488	823	660	335	68.6	-163	-19.8
OTHER NET LINE ITEMS	-131	-87	-86	44	33.6	1	1.1
Total uses =	11 481	12 641	14 034	1 160	10.1	1393	11.0
Total resources							
MONETARY AND QUASI-MONETARY RESOURCES	9 002	9 537	11 219	535	5.9	1682	17.6
SPECIAL RESOURCES	947	962	984	15	1.6	22	2.3
RESERVES	1 040	1 135	1 197	95	9.1	62	5.5
NET WORTH	847	926	1 010	79	9.3	84	9.1
REFINANCING	-355	81	-376	436	122.8	-457	-564.2

Source : BCT 1999 Annual Report

DEPOSIT BANK USE OF FUNDS AND RESOURCES

I• TREND IN USE OF FUNDS

Deposit banks raised their financing of the economy in 1999 compared to the pace posted over the previous year. They even competed with development banks in long and medium term commitments and increased substantially their commitments vis-à-vis the State. Contrary to last year, uses were entirely covered by resources.

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A- Financing of the Economy

Loans from deposit banks to finance the economy amounted to 12,526 MTD at the end of 1999, up 10.3% and close to 1997 pace (11.8%) vs 8.7% in 1998. This was attributable to the faster growth of loans against bank ordinary resources and securities portfolio Loans from special resources were rather on the downturn.

FINANCING OF THE ECONOMY

(in MTD)

END OF PERIOD DESCRIPTION	1997	1998	1999	VARIATIONS			
				1998/1997		1999/1998	
				in MTD	in %	in MTD	in %
CREDIT FROM ORDINARY RESOURCES	9 094	9 903	10 998	809	8.9	1 095	11.1
CREDIT FROM SPECIAL RESSOURCES	921	955	946	34	3.7	-9	-0.1
SECURITIES HOLDINGS	434	501	582	67	15.4	81	16.2
OVERALL FINANCING OF THE ECONOMY	10 449	11 359	12 526	910	8.7	1167	10.3

Source : BCT 1999 Annual Report

1- LOANS TO THE ECONOMY

Totalling 10,998 MTD in 1999, loans from ordinary resources grew by 11.1% vs 8.9% in 1998. Their share in overall loans to the economy reached 87.7% slightly better than the share of 1998, 87.2%. Commercial banks' share in medium and long-term granted loans grew from 36.3% to 38.5% from one year to the next, which confirms the trend that these banks are changing into universal banks.

This consolidation is also attributable to the development of real estate financing especially with the availability of a large choice of products to finance this activity.

Besides real estate, other sectors of the economic activity benefited from medium and long-term loans, notably, a number of trade activities and some especially agrofood-manufacturing industries.

Increase in the share of medium and long term loans was to the detriment of short term loans which fell to 61.5% vs 63.7% in 1998, losing in one year 2.2 percentage points.

The slight drop in loans from special resources (-0.9%vs 3.7% increase in 1998) was caused by 16 MTD decrease of credit funded from loans secured abroad in 1999 vs a 21 MTD increase in 1998. Outstanding of overall credit from special resources fell from 955 MTD to 946 MTD from one year to the next.

2- SECURITIES PORTFOLIO

Deposit banks were active in 1999. New investments were placed both through specialised investment firms and purchase of bonds. Thus, amounting to 582 MTD, outstanding securities portfolio rose by 16.2% in 1999 vs 15.4% in 1998.

B- Claims on the state

State indebtedness to deposit banks was 934 MTD, up 338 MTD after 129 MTD drop a year earlier. This increase was favoured by the higher volume of the Treasury bonds portfolio, which totalled 928 MTD in 1999 vs 543 MTD in 1998.

C- Treasury accounts

At 660 MTD the end of 1999, the overall balance of deposit banks treasury accounts was down by 163 MTD compared to end 1998 figures, after a 335 MTD increase a year earlier. This drop is attributable to the steep fall in "banking correspondents", the net amount of which fell from 434 MTD to 188 MTD from one year to the next. Items "hard currency accounts" and "postal current account deposits" were also down: 5MTD and 3 MTD respectively. The other components of treasury account posted increases, diminishing a little the effect of the above mentioned decreases.

■ II• TREND IN RESOURCES

Because of surplus in deposit banks' treasuries in 1999, refinancing through the Central Bank was rather negative. Net capital stock and deposit were up only moderately thanks to efforts started in 1990 to improve financial parameters. On the other hand, other resources components increased substantially.

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A- Monetary and quasi-monetary resources

Such resources amounted to 11,219 MTD at the end of 1999, up 17.6% vs 5.9% in 1998. Their share in overall resources rose from 75.4% to 79.9% from one year to the next. This increase is attributable, mainly, to quasi monetary resources, which accrued by 10.4% vs 8.9% a year earlier, but their share was down from 36.4% in 1998 to 34.2% in 1999. This increase was due to higher resident sight deposits (10.4% vs 7.9% a year before) and most of it took place from November to December 1999. Mostly involved were deposits by private companies, individual entrepreneurs and private parties.

MONETARY AND QUASI-MONETARY RESOURCES

(in MTD)

END OF PERIOD Description	1997	1998	1999	VARIATIONS			
				1998/1997		1999/1998	
				in MTD	in %	in MTD	in %
MONETARY RESOURCES	3 190	3 475	3 835	285	8.9	360	10.4
RESIDENTS' SIGHT DEPOSITS	2 709	2 922	3 226	213	7.9	304	10.4
NON-RESIDENTS' SIGHT DEPOSITS	481	553	609	72	15.0	56	10.1
QUASI-MONETARY RESOURCES	5 812	6 062	7 384	250	4.3	1 322	21.8
of which : - Residents' deposits	1 515	1 421	2 242	- 94	- 6.2	821	57.8
Residents' savings accounts	3 078	3 274	3 512	196	6.4	238	7.3
Residents' Housing Savings accounts	471	538	533	67	14.2	- 5	- 0.9
Residents' certificates of	124	169	3	2.5	453	6.3	121
Bonds and loans redeemable beyond 1 year (Resident)	121	97	84	- 24	- 19.8	- 13	- 13.4
Non-residents' forward	158	188	274	30	19.0	86	45.7
TOTAL	9 002	9 537	11 219	535	5.9	1 682	17.6

Source : BCT 1999 Annual Report

Non residents' sight deposits grew by just 10.1% vs 15% the year before. This involved, mainly, special accounts in dinars, foreign currency accounts and, to a lesser degree, foreign accounts in convertible dinars.

Quasi monetary resources reached 7384 MTD at the end of 1999, up 21.8% vs 4.3% in 1998. The share of this category of resources compared to overall monetary and quasi-monetary resources grew from 63.6% in 1998 to 65.8% in 1999. Despite the slight fall off in housing savings by 0.9% vs 14.2% increase in 1998 and in resident debenture loans, this acceleration was due to other component acceleration. At 2242 MTD, resident forward deposits rocketed by 57.8% vs a 6.2% decrease in 1998, attributable lar-

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gely to greater activity by institutional investor favoured by the cashing in of transferable Treasury bonds which had reached maturity.

The share of resident forward deposit compared to the overall quasi monetary resources rose to 30.4% vs 23.4% in 1998. Non resident forward deposits continued to grow in a sustained manner too (45.7% vs 19% in 1998). Resident certificates of deposits also grew in 1999, up 36.3% vs 2.5% in 1998 and 0.8% drop in 1997, mainly from social security structures.

B - Special resources

Special resources used by deposit banks amounted to 984 MTD at the end of 1999, up 2.3% vs 1.6% last year. This increase is constituted by the higher level of foreign loans funds (+ 76 MTD), offset by the drop in some state funds (-53 MTD)

C - Capital stock

Deposit banks pursued their efforts and further consolidated their net worth in 1999, up 155 MTD vs 114 MTD in 1998. This development is explained mainly by increases in capital by four banks for a total of 50.5 MTD as well as the appropriation of 76 MTD from previous year income to reserves. The increase of the issue premium was close to last year's rise : 29 MTD

NET WORTH

(In MTD)

END OF PERIOD DESCRIPTION	1999			VARIATIONS			
	1997	1998		1998/1997		1999/1998	
				in MTD	in %	in MTD	in %
Capital Stock (1)	1 111	1 225	1 380	114	10.3	155	12.7
of which - paid-up capital	744	789	838	45	6.0	49	6.2
- Issue premium	133	163	192	30	22.6	29	17.8
- Reserves	219	258	334	39	17.8	76	29.5
Net Fixed Assets (2)	264	299	370	35	13.3	71	23.7
- Building and furniture	435	490	593	55	12.6	103	21.0
- Bad debts	13	17	19	4	30.8	2	11.8
- Depreciation (in minus)	- 184	- 208	- 242	- 24	- 13.0	- 34	- 16.3
NET worth (1) - (2)	847	926	1010	79	9.3	84	9.1
Ratio on fixed assets and net loss		23.8	24.4	26.8		-	-
- on depreciation 2/1 in (%)*							

* Variation in percentage points
Annual Report

Source : BCT 1999

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Net fixed assets rose by 70 MTD vs 36 MTD a year earlier or up 23.3% and Net fixed assets rose by 71 MTD vs 35 MTD a year earlier or up 23.7% and 13.3% respectively. Ratio of fixed assets and net loss on depreciation went up from 24.4% to 26.8% from one year to the next. Because of sustained trend in net fixed assets, net worth slowed down slightly. Thus progress rate dropped from 9.3% in 1998 to 9.1% 1999. Moreover, deposit banks pursued their efforts to keep up reserves, which amounted to 1197 MTD, up 5.5% compared to a 9.1% increase the year before.

■ III • REFINANCING

Treasury easing which started from the fifth month of the year caused a reversal in trend. The Central Bank over the first four months of the year issued positive calls for bids and proceeded to inject liquidity as required. Starting from May, the Central Bank instead had to undertake transactions to drain liquidity, along with negative calls for bids. The overall amount of deposit bank refinancing through the Central Bank fell from 81 MTD in 1998 to -376 MTD in 1999.

■ IV • DEPOSIT BANK USE OF FUNDS

For the second consecutive year, deposit bank activity yielded turnover of 1,308.5 MTD, a sustained increase of 8.8 % and 8.6% respectively vs a 5.2% drop in 1997. It should be noted that the pace of increase in interest earned on loan transactions was slower than that of the average outstanding balance of loans (10.6% in 1999 vs 9.4% in 1998) due to the drop starting in February 1999 of one percentage point in the interest rate on the money market, bringing the average yield of loans down to 7.3% vs 7.7% in 1998.

Banks lowered their subscription to Treasury bonds which raised their liquidity and the volume of transactions on the money market. Consequently, interest margins increased by 9.9%, reaching 493.1 MTD in 1999.

At the same time, commissions on banking transactions and earnings on commercial portfolio and financial transactions were up substantially, representing an overall amount of 30.8 MTD. Thus deposit bank net proceeds rose by 78 MTD or 11.3% to 767.7 MTD.

GNP share in turnover increased from 57.3% to 58.7%, attesting to improved deposit bank cost effectiveness. Operating costs also increased: 11.5% in 1999

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vs 9.2% in 1998 compared to a rather low development in 1997, as operating expenses and especially salaries went up following the implementation in May 1999 of the three-year programme for salary revaluation.

OPERATING OF DEPOSIT BANK

(in MTD)

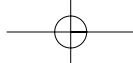
END OF PERIOD DESCRIPTION	1998	1999	VARIATIONS 1999/1998	
			in MTD	in %
TURNOVER (or Global Proceeds)		1 204.5	1 308.5	104 8.6
INTEREST INCURED AND SIMILAR CHARGES	411.4	416.3	4.9	1.2
INTEREST MARGIN	448.5	493.1	44.6	9.9
BANK NET WORTH	689.7	767.7	78.0	11.3
OPERATING COSTS	338.2	377.0	38.8	11.5
- Wage bill	246.7	272.1	25.4	10.3
- General operating costs	91.5	104.9	13.4	14.6
Operating result	207.1	238.3	31.2	15.1
NET FISCAL YEAR INCOME	156.1	180.3	24.2	15.5

Source : BCT 1999 Annual Report

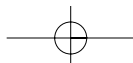
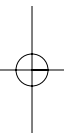
Despite this development, the coverage rate of salary costs by commissions charged on banking transactions improved from 51.7% in 1998 to 54% in 1999. Deposit bank operating ratio stabilised at about 49%, a level similar to last year.

Operating balance reached 238.3 MTD, up 31.2 MTD or 15.1% compared to the previous year. Similarly 1999's net result increased by 15.5%, but the pace of increase was less sustained than last year (19.9%).

Thus profitability of deposit bank capital stock in 1999 improved from 12.4% in 1998 to 13.3% in 1999 or by 0.9% percentage point.



DEVELOPMENT BANK SITUATION



DEVELOPMENT BANK SITUATION

I• USE OF FUNDS AND RESOURCES

Stagnant activity at development banks since 1996 worsened in 1999. The high cost of collected resources was a major handicap to recovery especially in light of greater competition from deposit banks. Stagnation concerned approvals commitments and disbursements. It should be mentioned that a solution was found in closer relation with commercial banks in the framework of the banking sector restructuring programme. Of the eight development banks, three are in the process of merging with two deposit banks to come up with two new banking establishments.

A- Use of funds

After a 0.8% drop in 1998, development bank use of funds improved slightly, totalling 2886 MTD up by 2.2%. The trend was favoured by all components, notably, claims on the State and, to a lesser degree, the financing of the economy. The outstanding of these two amounted to 2854 MTD, up by 1.1% compared to the 1998 level vs 7.7% the year before. Loans to the economy increased

DEVELOPMENT BANKS: USE OF FUNDS AND RESOURCES (in MTD)

END OF PERIOD DESCRIPTION	1998	1999	VARIATIONS 1999/1998	
			in MDT	in %
Financing of the Economy	2 824	2 854	30	1.1
Loans to the economy	2 472	2 490	18	0.7
Securities portfolio	352	364	12	3.4
Claims on the State	1	32	31	3 100.0
Total uses= Total resources	2 825	2 886	61	2.2
Capital stock	792	825	33	4.2
Of which reserves	244	270	26	10.7
Provisions	329	310	-19	-5.8
Internal borrowings	299	307	8	2.7
Bonds	77	112	35	45.5
Borrowings from banks	222	195	-27	-12.2
External borrowings	972	947	-25	-2.6
Net other resources	433	497	64	14.8

Source : BCT 1999 Annual Report

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just slightly (+ 0.7% or + 18 MTD) and securities portfolio stood at 364 MTD, up 3.4% vs 2.6% in 1998.

After reaching a quasi-nil level (1 MTD) in 1998, net claims on the State amounted to 32 MTD in 1999, corresponding to non-performing claims on certain public enterprises assumed by the State.

B- Resources

Because of external resources high cost, development banks gave preference to mobilisation of domestic resources. At 307 MTD borrowings rose by 8 MTD. This increase was due to the upswing in debenture loans (+ 35 MTD). Borrowings from banks decreased by 27 MTD.

Following the increase in domestic resources, externally secured resources dropped by 25 MTD in 1999 for the second straight year. This trend clearly reflects the switch between the two sources of financing but also the early reimbursement of a loan contracted earlier by a bank with the African Development Bank (ADB).

Following a 26 MTD transfer to reserves from 1998 profits, capital stock was up by 33 MTD, reaching 825 MTD in 1999. Development bank outstanding reserves dropped from 329 MTD in 1998 to 310 MTD in 1999, down by 19 MTD reflecting the writing-off of a number of bad loans.

II• DEVELOPMENT BANK USE OF FUNDS

Despite a slowing down in the activities, development banks increased their turnover by 14.6 MTD in 1999, a rate of increase more sustained than the previous year (7.8% and 3.9% respectively). This development is due mainly to increased interest and similar income which amounted to 108.8 MTD up 10.2%. Incurred interest and similar charges were down, from 98.2 MTD in 1998 to 96.9 MTD in 1999. Thus the interest margin rose by 27.3% or 18 MTD. Stimulated by the increase of net commissions on banking transactions and income from investment portfolio, banking net proceeds rose to 94.3% MTD up 24.9% compared to the previous year vs 9.2% in 1998.

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DEVELOPMENT BANK OPERATING INDICATORS

(in MTD)

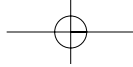
END OF PERIOD DESCRIPTION	1998	1999	VARIATIONS 1999/1998	
			in MTD	in %
Turnover (or global proceeds)	186.2	200.8	14.6	7.8
Interest and similar income	164.1	180.8	16.7	10.2
Interest and incurred similar charges	98.2	96.9	-1.3	-1.3
Interest margin	65.9	83.9	18.0	27.3
Banking net proceeds	75.5	94.3	18.8	24.9
Operational costs	23.9	26.0	2.1	8.8
Wage bill	16.7	17.9	1.2	7.2
General operating costs	7.2	8.1	0.9	12.5
Operating result (1)	39.1	54.3	15.2	38.9
Net banking proceeds	38.0	52.0	14.0	36.8

Source : 1999 BCT Annual Report

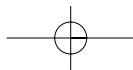
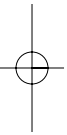
(1) Operating result is calculated from:

- GNP - Endowments for provisions and result of correction of assets on claims, off balance sheet and liabilities.
- Endowments for provisions and result of correction of assets on investment portfolio
- + Other operating proceeds
- Operating costs
- Endowment for amortisation

Operating costs developed at a sustained pace for the second straight year by reference to 1997. They increased by 8.8% in 1999 vs 7.8% in 1998. This progress was attributable to that in gains on wage bill 7.2% vs 5.2% in 1999) because of the three year programme for salary revaluation. However, moderate rise of these operating costs compared to GNP increase led operating balance to go up by 15.2 MTD or 38.9% . 1999's net result reached 52 MTD, up 14 MTD or 36.8% . In other respects development banks show ratios of risk coverage well above the required ratios due to high capital stock.



THE BANKING POPULATION IN 1999



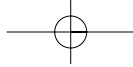
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TREND IN BANKS' PERSONNEL

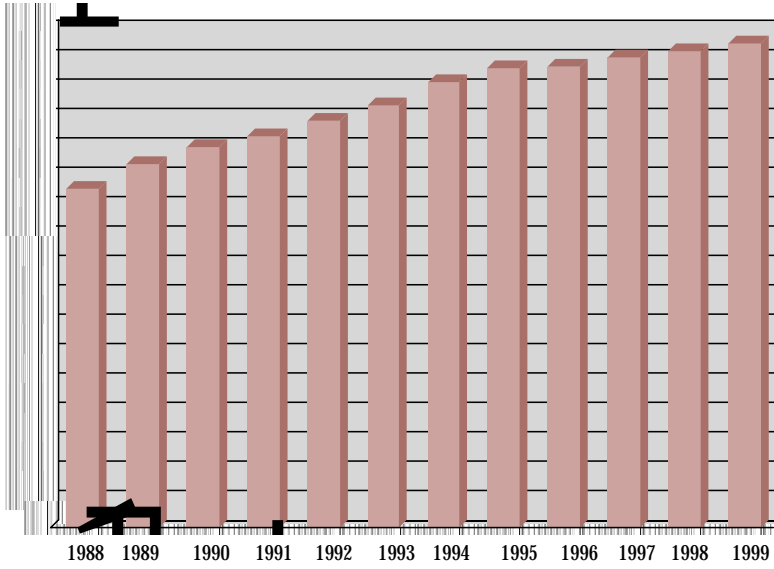
(Deposit and Development banks) during the period 1988/1999

TABLE I

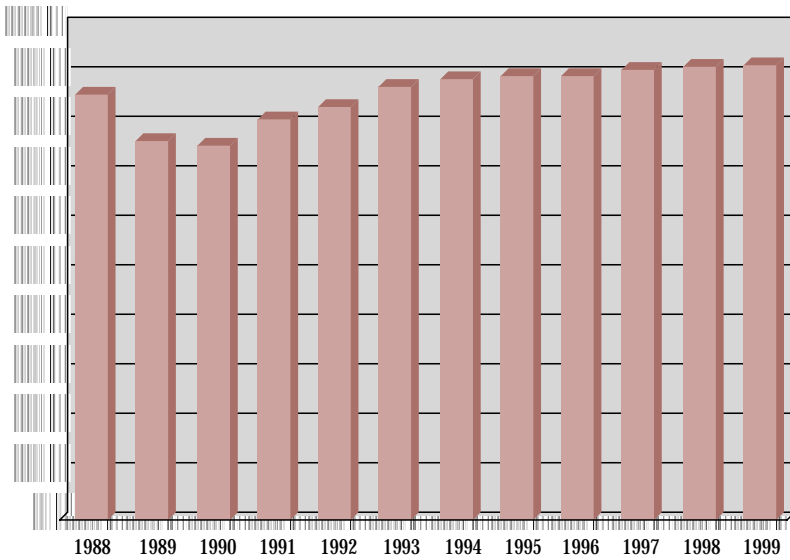
	YEAR	OVERALL MANPOWER	RATE OF INCREASE
DEPOSIT BANKS	1988	11462	5.68%
	1989	12195	6.40%
	1990	12918	5.93%
	1991	13289	2.87%
	1992	13777	3.67%
	1993	14323	3.96%
	1994	15110	5.49%
	1995	15579	3.10%
	1996	15606	0.17%
	1997	15924	2.04%
	1998	16136	1.33%
1999	16395	1.61%	
DEVELOPMENT BANKS	1988	855	- 0.58%
	1989	761	- 10.99%
	1992	752	- 1.18%
	1991	806	7.18%
	1992	830	2.98%
	1993	871	4.94%
	1994	886	1.72%
	1995	894	0.90%
	1996	895	0.11%
	1997	906	1.23%
	1998	913	0.77%
1999	915	0.22%	
DEPOSIT AND DEVELOPMENT BANKS	1988	12317	5.22%
	1989	13056	6.00%
	1990	13670	4.70%
	1991	14095	3.11%
	1992	14607	3.63%
	1993	15194	4.02%
	1994	15996	5.28%
	1995	16473	2.98%
	1996	16501	0.17%
	1997	16830	1.99%
	1998	17049	1.30%
1999	17310	1.53%	



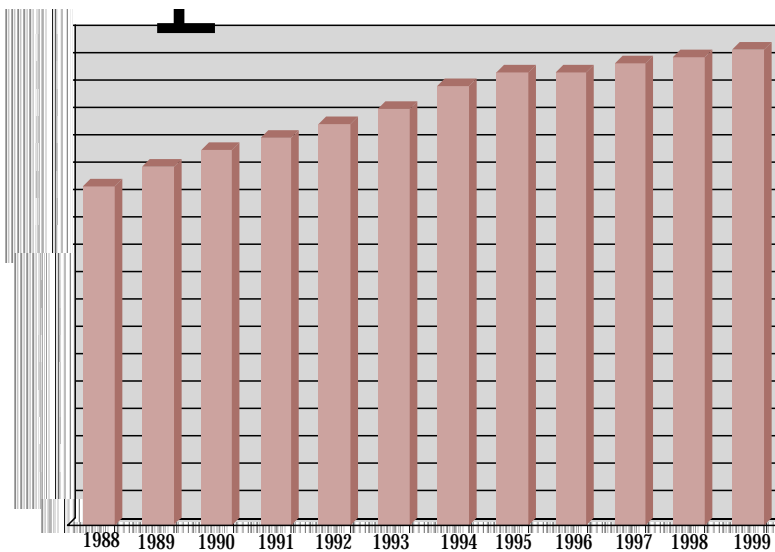
Tunisia's Professional Association of Banks



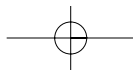
DEPOSIT BANKS



DEVELOPMENT BANKS



DEVELOPMENT AND DEPOSIT BANKS



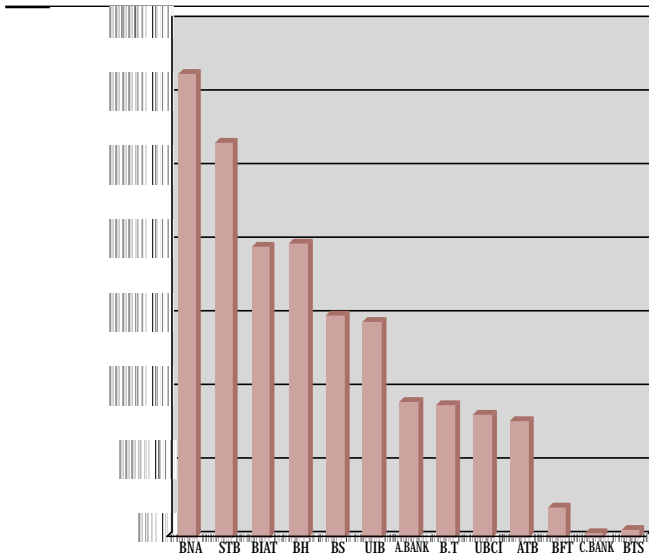
Tunisia's Professional Association of Banks

DEPOSIT BANK STAFF AS AT 31 DECEMBER 1999

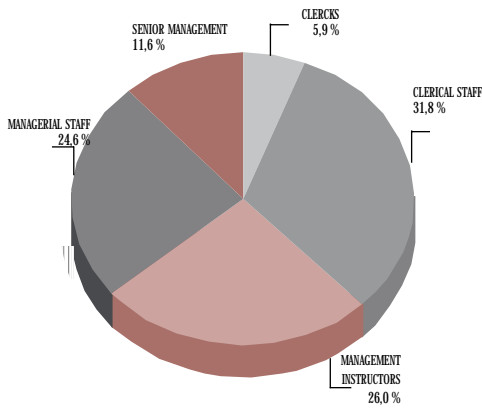
TABLE II

BANKS	BNA	STB	BIAT	BH	BS	UIB	A. BANK	BT	UBCI	ATB	BFT	C. BANK	BTS	TOTAL
OVERALL MANPOWER	3146	2671	1962	1994	1495	1460	912	896	821	781	192	26	39	16395
PROFESSIONAL CATEGORY														
° Clerks	168	164	219	189	56	34	45	46	18	16	19	0	0	974
° Clerical staff	914	523	592	823	449	537	302	382	272	346	67	3	1	5211
° Management instructors	722	989	518	341	421	281	205	175	119	5	1	3	0	4269
° Management staff	907	598	386	466	416	260	212	221	259	231	35	10	38	4039
° Senior management	435	397	247	175	130	208	72	42	97	69	20	10	0	1902
AGE CATEGORY														
° Less than 25	23	10	39	93	5	11	1	37	20	3	0	2	0	244
° Between 25 - 35	1061	520	702	1079	473	418	336	324	288	370	53	18	37	5679
° Between 35 - 50	1629	1666	1088	738	799	799	509	424	428	365	102	6	2	8555
° Between 50 - 55	290	324	98	55	130	153	50	73	63	35	29	0	0	1300
° Over 55	143	151	35	29	88	79	16	38	22	8	8	0	0	617
SEX														
° MALE	2295	1691	1354	1285	985	860	672	651	524	494	111	20	26	10 968
° FEMALE	851	980	608	709	510	600	240	245	297	287	81	6	13	5427
FAMILY STATUS														
° MARRIED	2503	2015	1518	1249	927	1172	675	595	585	548	149	8	3	11947
° UNMARRIED	643	656	444	745	568	288	237	301	236	233	43	18	36	4448

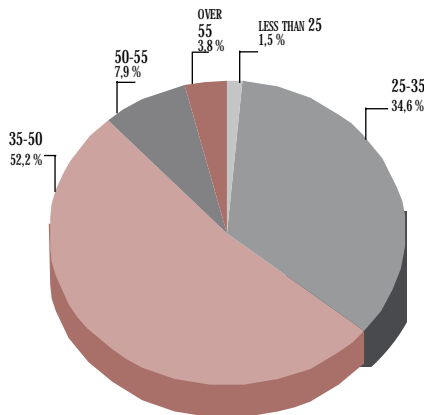
Tunisia's Professional Association of Banks



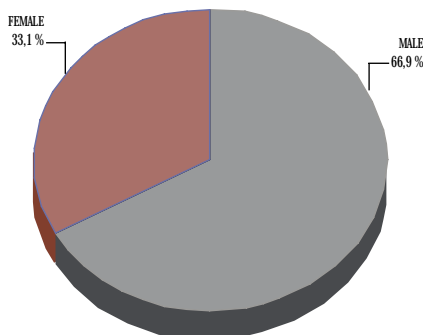
DEPOSIT BANK OVERALL
MANPOWER



STAFF STRUCTURE
BY PROFESSIONAL
CATEGORY



STAFF STRUCTURE
BY AGE



STAFF STRUCTURE
BY SEX

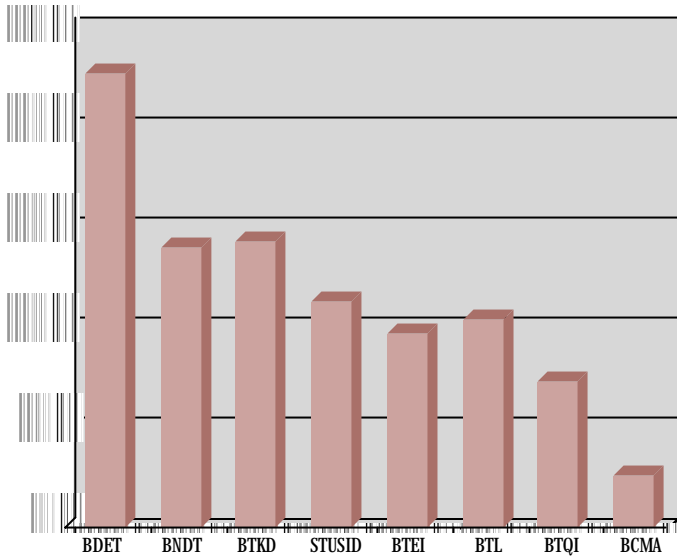
Tunisia's Professional Association of Banks

DEVELOPMENT BANK STAFF AS AT 31 DECEMBER 1999

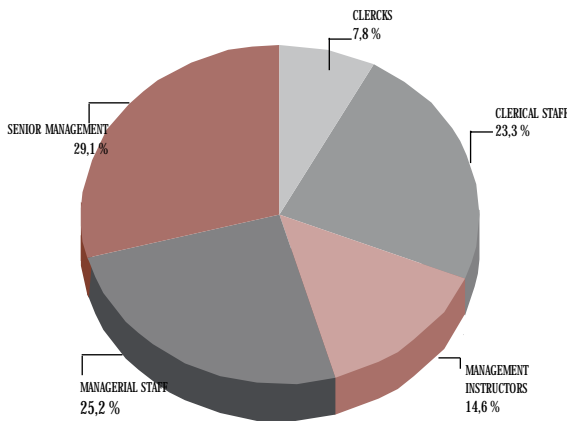
TABLE III

BANKS	BDET	BNDT	BTKD	STUSID	BTEI	BTL	BTQI	BCMA	TOTAL
OVERALL MANPOWER	226	139	142	112	96	103	72	25	915
PROFESSIONAL CATEGORY									
° Clercks	18	8	4	23	4	13	1	0	71
° Clerical staff	48	24	43	9	29	27	27	6	213
° Management instructors	48	20	17	7	11	13	15	3	134
° Management staff	54	39	40	36	23	25	7	7	231
° Senior management	58	48	38	37	29	25	22	9	266
AGE CATEGORY									
° Less than 25	0	0	3	0	0	3	0	0	6
° Between 25 - 35	56	47	60	23	26	45	14	10	281
° Between 35 - 50	119	53	65	44	59	51	48	10	449
° Between 50 - 55	31	32	12	33	9	4	8	4	133
° Over 55	20	7	2	12	2	0	2	1	46
SEX									
° Male	139	98	81	66	57	65	42	18	566
° Female	87	41	61	46	39	38	30	7	349
FAMILY STATUS									
° Married	185	111	109	86	77	63	61	15	707
° Unmarried	41	28	33	26	19	40	11	10	208

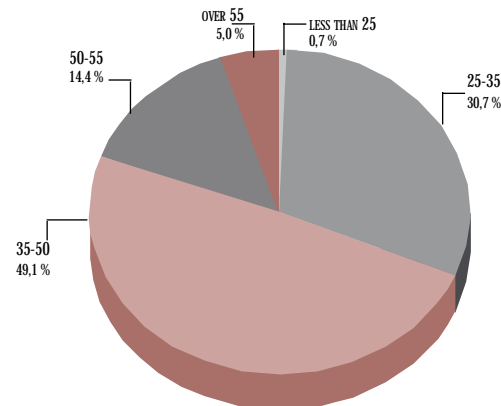
Tunisia's Professional Association of Banks



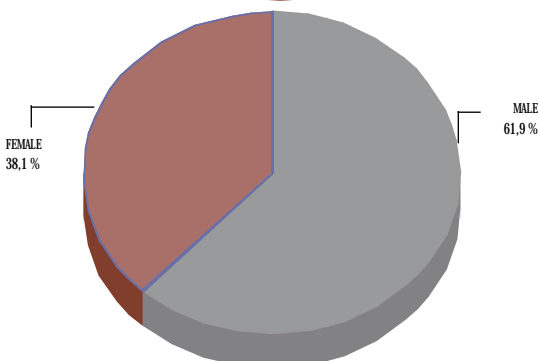
DEVELOPMENT BANK
OVERALL MANPOWER



STAFF STRUCTURE
BY PROFESSIONAL
CATEGORY



STAFF STRUCTURE
BY AGE



STAFF STRUCTURE
BY SEX

Tunisia's Professional Association of Banks

BANKING STAFF STRUCTURE BY PROFESSIONAL CATEGORY AS AT 31 DECEMBER 1999

TABLE IV

BANKS	YEAR	Overall MANPOWER	CLERKS		CLERICAL STAFF		MANAGEMENT INSTRUCTORS		MANAGERIAL STAFF		SENIOR MANAGEMENT						
			NBER	(1) %	(2) %	NBER	(1) %	(2) %	NBER	(1) %	(2) %	NBER	(1) %	(2) %			
DEPOSIT	1987	10846	1214	-3.80%	11.19%	5740	-0.91%	52.92%	1621	7.99%	14.95%	1637	16.85%	15.09%	634	14.44%	5.85%
	1988	11462	1258	3.62%	10.98%	5855	2.00%	51.08%	1828	12.77%	15.95%	1822	11.30%	15.90%	699	10.25%	6.10%
	1989	12295	1251	-0.56%	10.17%	6075	3.76%	49.41%	2219	21.39%	18.05%	1973	8.29%	16.05%	777	11.16%	6.32%
	1990	12918	1262	0.88%	9.77%	6329	4.18%	48.99%	2380	7.26%	18.42%	2105	6.69%	16.30%	842	8.37%	6.52%
	1991	13289	1354	7.29%	10.19%	6058	-4.28%	45.59%	2689	12.98%	20.23%	2224	5.65%	16.74%	964	14.49%	7.25%
	1992	13777	1441	6.43%	10.46%	6171	1.87%	44.79%	2701	0.45%	19.61%	2432	9.35%	17.65%	1032	7.05%	7.49%
	1993	14323	1385	-3.89%	9.67%	6215	0.71%	43.39%	2897	7.26%	20.23%	2691	10.65%	18.79%	1135	9.98%	7.92%
	1994	15110	1451	4.77%	9.60%	6393	2.86%	42.31%	3181	9.80%	21.05%	2873	6.76%	19.01%	1212	6.78%	8.02%
	1995	15579	1392	-4.07%	8.94%	6438	0.70%	41.32%	3246	2.04%	20.84%	3195	11.21%	20.51%	1308	7.92%	8.40%
	1996	15606	1270	-8.76%	8.14%	5834	-9.38%	37.38%	3722	14.66%	23.85%	3336	4.41%	21.38%	1444	10.40%	9.25%
	1997	15924	1055	-16.93%	6.63%	5801	-0.57%	36.43%	3931	5.62%	24.69%	3593	7.70%	22.56%	1544	6.93%	9.70%
	1998	16136	1016	-3.70%	6.30%	5494	-5.29%	34.05%	4092	4.10%	25.36%	3789	5.46%	23.48%	1745	13.02%	10.81%
	1999	16395	974	-4.13%	5.94%	5211	-5.15%	31.78%	4269	4.33%	26.04%	4039	6.60%	24.64%	1902	9.00%	11.60%
	DEVELOPMENT	1987	860	159	7.43%	18.49%	235	-0.84%	27.33%	93	3.33%	10.81%	207	9.52%	24.07%	166	9.21%
1988		855	148	-6.92%	17.31%	240	2.13%	28.07%	97	4.30%	11.35%	192	-7.25%	22.46%	178	7.23%	20.82%
1989		761	141	-4.73%	18.53%	205	-14.58%	26.94%	96	-1.03%	12.61%	169	-11.98%	22.21%	150	-15.73%	19.71%
1990		752	123	-12.77%	16.36%	183	-10.73%	24.34%	110	14.58%	14.63%	179	5.92%	23.80%	157	4.67%	20.88%
1991		806	112	-8.94%	13.90%	210	14.75%	26.05%	113	2.73%	14.02%	200	11.73%	24.81%	171	8.92%	21.22%
1992		830	105	-6.25%	12.65%	226	7.62%	27.23%	118	4.42%	14.22%	199	-0.50%	23.98%	182	6.43%	21.93%
1993		871	104	-0.95%	11.94%	231	2.21%	26.52%	134	13.56%	15.38%	219	10.05%	25.14%	183	0.55%	21.01%
1994		886	87	-16.35%	9.82%	231	0.00%	26.07%	145	8.21%	16.37%	213	-2.74%	24.04%	210	14.75%	23.70%
1995		894	88	1.15%	9.84%	228	-1.30%	25.50%	150	3.45%	16.78%	209	-1.88%	23.38%	219	4.29%	24.50%
1996		895	81	-7.95%	9.05%	220	-3.51%	24.58%	153	2.00%	17.09%	214	2.39%	23.91%	227	3.65%	25.36%
1997	906	81	0.00%	8.94%	192	-12.73%	21.19%	171	11.76%	18.87%	221	3.27%	24.39%	241	6.17%	26.60%	
1998	913	84	3.70%	9.20%	209	8.85%	22.89%	144	-15.79%	15.77%	230	4.07%	25.19%	246	2.07%	26.94%	
1999	915	71	-15.48%	7.76%	213	1.91%	23.28%	134	-6.94%	14.64%	231	0.43%	25.25%	266	8.13%	29.07%	

(1) Annual increase rate (2) Percentage with respect to overall manpower

Tunisia's Professional Association of Banks

BANKING STAFF STRUCTURE BY AGE AS AT 31 DECEMBER 1999

TABLE V

BANKS	YEAR	OVERALL MANPOWER	LESS THAN 25			BETWEEN 25 & 35			BETWEEN 36 & 50			OVER 50		
			NBER	(1)%	(2)%	NBER	(1)%	(2)%	NBER	(1)%	(2)%	NBER	(1)%	(2)%
DEPOSIT	1987	10846	850	-12.82%	7.84%	5445	-0.48%	50.20%	3889	11.24%	35.86%	662	16.14%	6.10%
	1988	11462	935	10.00%	8.16%	5574	2.37%	48.63%	4271	9.82%	37.26%	682	3.02%	5.95%
	1989	12295	949	1.50%	7.72%	6093	6.46%	48.26%	4705	10.16%	38.27%	707	3.67%	5.75%
	1990	12918	1006	6.01%	7.79%	6093	2.68%	47.17%	4973	5.70%	38.50%	846	19.66%	6.55%
	1991	13289	1005	-0.10%	7.56%	6050	-0.71%	45.53%	5287	6.31%	39.78%	947	11.94%	7.13%
	1992	13777	624	-37.91%	4.53%	6056	0.10%	43.96%	6005	13.58%	43.59%	1092	15.31%	7.93%
	1993	14323	614	-1.60%	4.29%	6195	2.30%	43.25%	6357	5.86%	44.38%	1157	5.95%	8.08%
	1994	15110	708	15.31%	4.69%	6700	8.15%	44.34%	6572	3.38%	43.49%	1130	-2.33%	7.48%
	1995	15579	638	-9.89%	4.10%	6916	3.22%	44.39%	6867	4.49%	44.08%	1158	2.48%	7.43%
	1996	15606	390	-38.87%	2.50%	6466	-6.51%	41.43%	7478	8.90%	47.92%	1272	9.84%	8.15%
1997	15924	320	-17.95%	2.01%	6288	-2.75%	39.49%	7748	3.61%	48.66%	1568	23.27%	9.85%	
1998	16136	250	-21.88%	1.55%	5960	-5.22%	36.94%	8210	5.96%	50.88%	1716	9.44%	10.63%	
1999	16395	244	-2.40%	1.49%	5679	-4.71	34.64%	8555	4.20%	52.18%	1917	11.71%	11.69%	
DEVELOPMENT	1987	860	54	-20.59%	6.28%	374	-8.11%	43.49%	386	30.41%	44.88%	46	2.22%	5.35%
	1988	855	26	-51.85%	3.04%	408	9.09%	47.72%	365	-5.44%	42.69%	56	21.74%	6.55%
	1989	761	28	7.69%	3.68%	354	-13.24%	46.52%	326	-10.68%	47.47%	53	-5.36%	6.96%
	1990	752	29	3.57%	3.86%	307	-13.28%	40.82%	357	9.51%	43.55%	59	11.32%	7.85%
	1991	806	22	-24.14%	2.73%	364	18.57%	45.16%	351	-1.68%	44.22%	69	16.95%	8.56%
	1992	830	28	27.27%	3.37%	364	0.00%	43.86%	367	4.56%	44.55%	71	2.90%	8.55%
	1993	871	27	-3.57%	3.10%	361	-0.82%	41.45%	388	5.72%	46.05%	95	33.80%	10.91%
	1994	886	25	-7.41%	2.82%	355	-1.66%	40.07%	408	5.15%	48.55%	98	3.16%	11.06%
	1995	894	15	-40.00%	1.68%	333	-6.20%	37.25%	434	6.37%	49.94%	112	14.29%	12.53%
	1996	895	10	-33.33%	1.12%	322	-3.30%	35.98%	447	3.00%	51.32%	116	3.57%	12.96%
1997	906	6	-40.00%	0.66%	307	-4.66%	33.89%	465	4.03%	52.35%	128	10.34%	14.13%	
1998	913	7	16.67%	0.77%	282	-8.14%	30.89%	478	2.80%	49.07%	146	14.06%	15.99%	
1999	915	6	-14.29%	0.66%	281	-0.35%	30.71%	449	-6.07%	49.07%	179	22.60%	19.56%	
TOTAL	1987	11706	904	-13.33%	7.72%	5819	-1.00%	49.71%	4275	12.74%	36.52%	708	15.12%	6.05%
	1988	12317	961	6.31%	7.80%	5982	2.80%	48.57%	4636	8.44%	37.64%	738	4.24%	5.99%
	1989	13056	977	1.66%	7.48%	6288	5.12%	48.16%	5031	8.52%	38.53%	760	2.98%	5.82%
	1990	13670	1035	5.94%	7.57%	6400	1.78%	46.82%	5330	5.94%	38.99%	905	19.08%	6.62%
	1991	14095	1027	-0.77%	7.29%	6414	0.22%	45.51%	5638	5.78%	40.00%	1016	12.27%	7.21%
	1992	14607	652	-36.51%	4.46%	6420	0.09%	43.95%	6372	13.02%	43.62%	1163	14.47%	7.96%
	1993	15194	641	-1.69%	4.22%	6556	2.12%	43.15%	6745	5.85%	44.39%	1252	7.65%	8.24%
	1994	15996	733	14.35%	4.58%	7055	7.61%	44.10%	6980	3.48%	43.64%	1228	-1.92%	7.68%
	1995	16473	653	-10.91%	3.96%	7249	2.75%	44.01%	7301	4.60%	44.32%	1270	3.42%	7.71%
	1996	16501	400	-38.74%	2.42%	6788	-6.36%	41.14%	7925	8.55%	48.03%	1388	9.29%	8.41%
1997	16830	326	-18.50%	1.94%	6595	-2.84%	39.19%	8213	3.63%	48.80%	1696	22.19%	10.08%	
1998	17049	257	-21.17%	1.51%	6242	-5.35%	36.61%	8688	5.78%	50.96%	1862	9.79%	10.92%	
1999	17310	250	-2.72%	1.44%	5960	-4.52%	34.43%	9004	3.64%	52.02%	2096	12.57%	12.11%	

Tunisia's Professional Association of Banks

BANKING STAFF STRUCTURE BY SEX AS AT 31 DECEMBER 1999

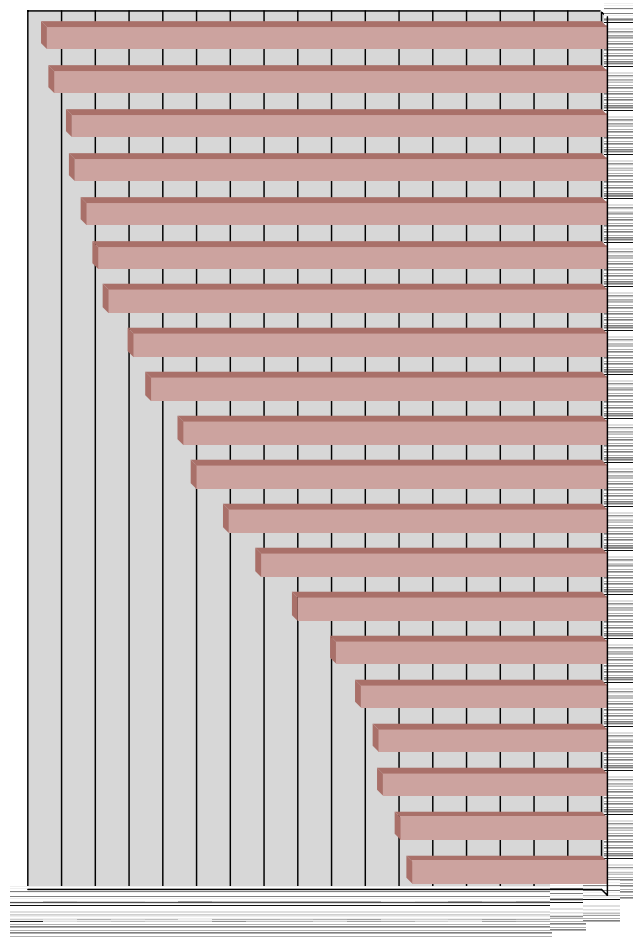
TABLE VI

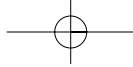
BANKS	YEARS	OVERALL GLOBAL	MALE		FEMALE			
			NBER	(1) %	(2) %	NBER	(1) %	(2) %
DEPOSIT	1987	10846	7583	3.13	69.92%	3236	2.47%	29.84%
	1988	11462	7984	5.29%	69.66%	3478	7.48%	30.34%
	1989	12295	8539	6.95%	69.45%	3756	7.99%	30.55%
	1990	12918	8904	68.93%	68.93%	4014	31.07%	31.07%
	1991	13289	9171	3.00%	69.01%	4118	2.59%	30.99%
	1992	13777	9489	3.47%	68.88%	4288	4.13%	31.12%
	1993	14323	9830	3.59%	68.63%	4493	4.78%	31.37%
	1994	15110	10366	5.45%	68.60%	4744	5.59%	31.40%
	1995	15579	10587	2.13%	67.96%	4992	5.23%	31.04%
	1996	15606	10498	-0.84%	67.27%	5108	2.32%	32.73%
	1997	15924	10744	2.34%	67.47%	5180	1.41%	32.53%
1998	16136	10892	1.38%	67.50%	5244	1.24%	32.50%	
1999	16395	10968	0.70%	66.90%	5427	3.49%	33.10%	
DEVELOPMENT	1987	860	583	4.29%	67.79%	277	7.78%	32.21%
	1988	855	571	-2.06%	66.78%	284	2.53%	33.22%
	1989	761	496	-13.13%	65.18%	265	-6.69%	34.82%
	1990	752	504	1.61%	67.02%	248	-6.42%	32.98%
	1991	806	529	4.96%	65.63%	277	11.69%	34.37%
	1992	830	541	2.27%	65.18%	289	4.33%	34.82%
	1993	871	558	3.14%	64.06%	313	8.30%	35.94%
	1994	886	570	2.15%	64.33%	316	0.96%	35.67%
	1995	894	570	0.00%	63.76%	324	2.53%	36.24%
	1996	895	561	-1.58%	62.68%	334	3.09%	37.32%
	1997	906	571	1.78%	63.02%	335	0.30%	36.98%
1998	913	566	-0.88%	61.99%	347	3.58%	38.01%	
1999	915	566	0.00%	61.86%	349	0.58%	38.14%	
GENERAL TOTAL	1987	11706	8166	3.21%	69.76%	3513	2.87%	30.01%
	1988	12317	8555	4.76%	69.46%	3762	7.09%	30.54%
	1989	13056	9035	5.61%	69.20%	4021	6.88%	30.80%
	1990	13670	9408	4.13%	68.82%	4262	5.99%	31.18%
	1991	14095	9700	3.10%	68.82%	4395	3.12%	31.18%
	1992	14607	10030	3.40%	68.67%	4577	4.14%	31.33%
	1993	15194	10388	3.57%	68.37%	4806	5.00%	31.63%
	1994	15996	10936	5.28%	68.37%	5060	5.29%	31.63%
	1995	16473	11157	2.02%	67.73%	5316	5.06%	32.27%
	1996	16501	11059	-0.88%	67.02%	5442	2.37%	32.98%
	1997	16830	11315	2.31%	67.23%	5515	1.34%	32.77%
1998	17049	11458	1.26%	67.21%	5591	1.38%	32.79%	
1999	17310	11534	0.66%	66.63%	5776	3.31%	33.37%	

Tunisia's Professional Association of Banks

TABLE VII
NETWORK OF BRANCHES-AGENCIES AND OFFICES OF BANKS AS AT 31 DECEMBER 1999

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
BNA	64	68	88	82	72	81	93	117	107	113	116	125	125	131	137	138	138	140	139	141	140
STB	61	68	64	66	73	74	79	102	116	125	126	132	132	131	135	132	132	131	133	133	131
B S	45	46	48	48	51	56	56	59	62	64	66	66	72	75	78	79	81	79	83	86	86
BIAT	17	18	24	23	25	36	44	48	56	58	62	65	65	73	78	79	78	78	78	78	85
B T	39	41	42	43	45	47	49	49	51	59	63	71	71	71	73	73	73	75	76	76	75
UIB	36	36	36	40	51	55	47	46	58	59	60	63	63	66	72	70	77	79	78	86	85
A.BANK	11	12	12	13	16	19	32	31	42	54	54	54	57	58	63	67	68	70	70	72	73
B H	-	-	-	-	-	-	21	21	27	29	29	29	34	36	35	46	50	59	61	68	73
UBCI	12	14	15	17	21	21	23	23	24	27	28	28	29	33	34	36	37	37	37	37	38
ATB	1	1	1	3	7	7	9	11	11	14	17	19	19	20	26	26	29	30	29	31	32
BFT	1	1	1	1	2	3	3	3	4	4	6	6	6	6	6	6	6	6	6	6	7
C.BANK	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1	1	2	2	2	2
BTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
TOTAL	287	304	331	336	363	399	456	510	558	606	627	674	701	738	753	770	786	792	817	828	828



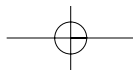


APPENDIX

DEPOSIT BANK BALANCE SHEETS AND STATEMENTS OF INCOME

DEPOSIT BANK NETWORK

DEVELOPMENT BANK BALANCE SHEETS AND STATEMENTS
OF INCOME



Tunisia's Professional Association of Banks

APPENDIX

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THE AGRICULTURAL NATIONAL BANK

BALANCE SHEET AS AT 31 DECEMBER 1999 (in thousand dinars)

ASSETS	AMOUNTS
Cash, and assets to the Central Bank of Tunisia (BCT) Postal Current Account (CCP) and Tunisia General Treasury (TGT)	31 607
Claims on banking and financial establishments	175 951
Claims on clients	2 091 712
- Accounts in debit	164 543
- Other financing to clients	1 390 091
- Loans on Special Resources	504 547
- Agriculture-related claims on the State	32 531
Commercial securities portfolio	56 936
Investment portfolio	88 850
Fixed assets	53 005
Other assets	126 977
- Suspence and adjustment entry accounts	100 540
- Others	26 437
TOTAL ASSETS	2 625 038
LIABILITIES	AMOUNTS
Central Bank of Tunisia, and CCP	38
Deposits and assets of banking and financial institutions	106 029
Clients' deposits and assets	1 633 981
- Sight deposits	515 426
- Other deposits and assets	1 118 555
Borrowings and special resources	455 832
- Borrowings on documents	485
- Other borrowed funds	
- Special resources	455 347
- Other liabilities	87 469
- Suspence and adjustment entry accounts	70 278
- Others	17 191
TOTAL liabilities	2 283 349
CAPITAL STOCK	AMOUNTS
Capital	100 000
Reserves	90 574
Bank's own shares	-3 376
Other capital stock	133 000
Income carried forward	139
Banking proceeds	21 352
TOTAL CAPITAL STOCK	341 689
TOTAL LIABILITIES AND CAPITAL STOCK	2 625 038

THE AGRICULTURAL NATIONAL BANK

OFF BALANCE SHEET ITEMS

POSSIBLE LIABILITIES

AMOUNTS

Guarantees, aval facilities and other guarantees given	503 987
- To banking establishments	69 774
- To clients	434 213
Documentary credit	25 963

TOTAL POSSIBLE LIABILITIES	529 950
-----------------------------------	----------------

CONTINGENCIES GIVEN

AMOUNTS

Contingencies of given financing	191 289
Contingencies on securities	284 878
Participations non paid- up	327
Others	284 551

TOTAL CONTINGENCIES GIVEN	476 167
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CONTINGENCIES RECEIVED

AMOUNTS

Contingencies of financing received	97 547
Garantees received	940 708

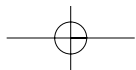
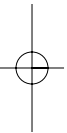
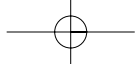
TOTAL CONTINGENCIES RECEIVED	1 038 255
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BALANCE SHEET
AS AT 31 DECEMBER 1999
(in thousand dinars)

THE AGRICULTURAL NATIONAL BANK

STATEMENT OF INCOME AS AT 31 DECEM- BER 1999 (in thousand dinars)

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	135 222
-Transactions with banking and financial establishments	2 894
-Transactions with clients	128 492
-Other Interest and similar revenues	3 836
commissions (in proceeds)	28 785
Earnings on commercial securities portfolio and financial transactions	10 209
Investment portfolio revenues	5 036
TOTAL BANK OPERATING PROCEEDS	179 252
BANK OPERATING CHARGES	AMOUNTS
Interest incurred and similar charges	64 360
-Transactions with banking and financial establishments	12 133
-Transactions with clients	40 165
-Borrowings and special resources	11 483
-Other interest and charges	579
Commissions incurred	332
Loss on commercial securities portfolio and financial transactions	
TOTAL BANK OPERATING CHARGES	64 692
NET BANKING PROCEEDS	114 560
Endowments for provisions and result of correction of assets, Off balance sheet items and liabilities	15 946
Endowments for provisions and result of correction of assets on investment portfolio	1 404
Other operating products	1 242
Wage bill	50 461
General operating charges	15 512
Endowments for provisions and for amortisation on fixed assets	4 651
OPERATING RESULT	27 828
Balance in gain /loss from other current items	-279
Tax on profits	6 197
RESULT OF CURRENT ACTIVITIES	21 352
Balance in gain /loss from extraordinary items	
NET FISCAL YEAR INCOME	21 352



THE TUNISIAN BANKING COMPANY

BALANCE SHEET AS AT 31 DECEMBER 1999 (in thousand dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	96 130
Claims on banking and financial establishments	335 823
Claims on clients	1 218 408
Commercial securities portfolio	401 590
Investment portfolio	135 417
Fixed assets	73 537
Other Assets	157 683
TOTAL ASSETS	2 418 588
LIABILITIES	AMOUNTS
Central Bank of Tunisia & CCP	108 165
Deposits and assets of banking and financial establishments	85 194
Clients' deposits and assets	1 835 420
Sight account	712 810
Savings accounts	870 301
Forward accounts, cash bonds and other financial products	210 165
Deposit certificates	
Other amounts due to clients	42 144
Borrowings and special resources	94 647
Other liabilities	117 903
TOTAL LIABILITIES	2 241 329
CAPITAL STOCK	AMOUNTS
Capital	80 000
Reserves	34 804
Bank's own shares	-9
Other capital stock	37 324
Income carried forward	1
Banking proceeds	25 139
TOTAL CAPITAL STOCK	177 259
TOTAL LIABILITIES AND CAPITAL STOCK	2 418 588
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	586 033
Documentary credit	319 317
Assets Given in guarantee	
TOTAL POSSIBLE LIABILITIES	905 350

THE TUNISIAN BANKING COMPANY

CONTINGENCIES GIVEN	AMOUNTS
Contingencies of given financing	21 708
Contingencies on securities	15 342
TOTAL CONTINGENCIES GIVEN	37 050
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	
Guarantees received	570 290
Securities to deliver	
TOTAL CONTINGENCIES RECEIVED	570 290

BALANCE SHEET
AS AT 31 DECEMBER 1999
(in thousand dinars)

THE TUNISIAN BANKING COMPANY

STATEMENT OF INCOME AS AT 31 DECEMBER 1999 (in thousand dinars)

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	115 697
Commissions	15 977
Earnings on commercial securities portfolio and financial transactions	22 440
Revenues from investment securities portfolio	4 539
TOTAL BANK OPERATING PROCEEDS	158 653
BANK OPERATING CHARGES	AMOUNTS
Interest incurred and similar charges	-58 761
commissions incurred	-1 183
loss on commercial securities portfolio and financial transactions	0
TOTAL BANK OPERATING CHARGES	-59 944
NET BANKING PROCEEDS	98 709
Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities.	-19 651
Endowments for provisions and result of correction of assets on investment portfolio	2 083
Other operating products	849
Wage bill	-42 370
General operating charges	-8 788
Endowments for amortisation and for provisions on fixed assets	-3 695
OPERATING RESULT	27 137
Balance in gain / loss from other ordinary items	582
Tax on profits	-2 580
RESULT OF CURRENT ACTIVITIES	25 139
Balance in gain / loss from extraordinary items	0
NET FISCAL YEAR INCOME	25 139

THE INTERNATIONAL ARAB BANK OF TUNISIA

BALANCE SHEET AS AT 31 DECEMBER 1999 (in thousand dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	25 829
Claims on banking and financial establishments	189 820
Claims on clients	1 296 002
Commercial securities portfolio	265 984
Investment portfolio	45 703
Fixed assets	50 101
Other Assets	115 543
TOTAL ASSETS	1 988 982
LIABILITIES	AMOUNTS
Central Bank of Tunisia & CCP	255
Deposits and assets of banking and financial establishments	69 806
Clients' deposits and assets	1 607 937
Sight accounts	704 738
Savings accounts	439 025
Forward accounts, cash bonds and other financial products	428 298
Deposit certificates	0
Other amounts due to clients	28 133
Attached debts	7 743
Borrowings and special resources	49 328
Other liabilities	50 640
TOTAL LIABILITIES	1777 966
CAPITAL STOCK	AMOUNTS
Capital or appropriation	100 000
Reserves	85 655
Bank's own shares	0
Other capital stock	0
Income carried forward	54
Banking proceeds	25 307
TOTAL CAPITAL STOCK	211 016
TOTAL LIABILITIES AND CAPITAL STOCK	1 988 982
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	428 163
Documentary credit	177 162
Assets Given in guarantee	
TOTAL POSSIBLE LIABILITIES	605 325
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of given financing	45 737
Contingencies on securities	4 720
TOTAL CONTINGENCIES GIVEN	50 457
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	
Guarantees received	491 297

THE INTERNATIONAL ARAB BANK OF TUNISIA

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	119 910
Commissions	23 435
Earnings on commercial securities portfolio and financial transactions	17 554
Investment portfolio revenues	1 142
TOTAL BANK OPERATING PROCEEDS	162 041
BANK OPERATING CHARGES	AMOUNTS
Interest incurred and similar charges	43 471
commissions incurred	2 616
loss on commercial securities portfolio and financial transactions	0
TOTAL BANK OPERATING CHARGES	46 087
NET BANKING PROCEEDS	115 954
Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities.	-13 528
Endowments for provisions and result of correction of assets on investment portfolio	-486
Other operating products	87
Wage bill	39 798
General operating charges	18 575
Endowments for amortisation and for provisions on fixed assets	11 016
OPERATING RESULT	32 638
Balance in gain / loss from other ordinary items	-280
Tax on profits	7 051
RESULT OF CURRENT ACTIVITIES	
Balance in gain / loss from extraordinary items	
NET FISCAL YEAR INCOME	25 307

STATEMENT OF
INCOME
AS AT 31 DECEMBER 1999
(in thousand dinars)

THE INTERNATIONAL UNION OF BANKS

BALANCE SHEET AS AT 31 DECEMBER 1999 (in thousand dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	233 840
Claims on banking and financial establishments	67 071
Claims on clients	954 830
Commercial securities portfolio	11 926
Investment portfolio	11 022
Fixed assets	12 833
Other Assets	89 210
TOTAL ASSETS	1 380 732
LIABILITIES	AMOUNTS
Central Bank of Tunisia & CCP	0
Deposits and assets of banking and financial establishments	25 403
Clients' deposits and assets	1 008 292
Borrowings and special resources	140 906
other liabilities	97 818
TOTAL LIABILITIES	1 272 420
CAPITAL STOCK	AMOUNTS
Capital	70 000
Reserves	28 308
Other capital stock	0
Income carried forward	27
Banking proceeds	9 977
TOTAL CAPITAL STOCK	108 312
TOTAL LIABILITIES AND CAPITAL STOCK	1 380 732
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	216 374
Documentary credit	120 693
Assets Given in guarantee	0
TOTAL POSSIBLE LIABILITIES	337 067
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of given financing	0
Contingencies on securities	2 379
TOTAL CONTINGENCIES GIVEN	2 379
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	
Guarantees received	482 594

THE INTERNATIONAL UNION OF BANKS

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	78 933
Commissions received	18 556
Earnings on commercial securities portfolio and financial transactions	9 581
Investment portfolio revenues	289
TOTAL BANK OPERATING PROCEEDS	107 359
BANK OPERATING CHARGES	AMOUNTS
Interest incurred and similar charges	40 318
Commissions incurred	0
Loss on commercial securities portfolio and financial transactions	300
TOTAL BANK OPERATING CHARGES	40 618
NET BANKING PROCEEDS	66 742
Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities.	-18 233
Endowments for provisions and result of correction of assets on investment portfolio	179
other operating products	190
Wage bill	-23 510
General operating charges	-8 308
Endowments for amortisation	-1 589
OPERATING RESULT	15 470
Balance in gain /loss from other ordinary items.	- 1 655
Tax on companies	3 838
Balance in gain/loss from other extraordinary items	
NET FISCAL YEAR INCOME	9 977
Effects of accounting changes(net of tax)	0
RESULT AFTER ACCOUNTING CHARGES	9 977

STATEMENT OF
INCOME
AS AT 31 DECEM-
BER 1999
(in thousand dinars)

**BALANCE SHEET
AS AT 31 DECEMBER 1999**
(in dinars)

HOUSING BANK

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	12 952 252
Claims on banking and financial establishments	69 226 197
Claims on clients	1 385 740 249
Commercial securities portfolio	51 338 781
Investment portfolio	41 863 660
Fixed assets	26 026 766
Other Assets	157 815 035
TOTAL ASSETS	1 744 962 940
LIABILITIES	AMOUNTS
Central Bank of Tunisia & CCP	0
Deposits and assets of banking and financial establishments	59 139 765
Clients' deposits and assets	1 096 456 545
Borrowings on special resources	218 653 970
Other liabilities	229 349 851
TOTAL LIABILITIES	1 603 600 131
CAPITAL STOCK	AMOUNTS
Capital	62 500 000
Reserves	56 362 700
Bank's own shares	-516 302
Other capital stock	414 048
Income carried forward	478 770
Banking proceeds	22 123 593
TOTAL CAPITAL STOCK	141 362 808
TOTAL LIABILITIES AND CAPITAL STOCK	1 744 962 940
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	511 158 958
To banking and financial establishments	4 597 881
To clients	506 561 077
Documentary credit	29 723 232
Assets given in guarantee	0
Total possible liabilities	540 882 191
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	866 907 089
To banking and financial establishments	0
To clients	866 907 089
Contingencies on securities	1 379 567
Participations non paid up	926 768
Securities to be received	452 799
TOTAL CONTINGENCIES GIVEN	868 286 656
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	39 333 891
Guarantees received	290 903 591
Guaranties received from the state	275 602 679
Guaranties received from banking financial and insurance establishments	571 447
Guaranties received from clients	14 729 465
TOTAL CONTINGENCIES RECEIVED	330 237 482

HOUSING BANK

STATEMENT OF
INCOME
AS AT 31 DECEM-
BER 1999
(in dinars)

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	99 983 438
Commissions (in proceeds)	8 403 593
Earnings from commercial securities portfolio and financial transactions	7 734 158
Investment portfolio revenues	473 994
TOTAL BANK OPERATING PROCEEDS	116 595 183
BANK OPERATING CHARGES	AMOUNTS
Interest incurred and similar charges	40 782 446
Commissions incurred	170 681
Loss on commercial securities portfolio and financial transactions	277 005
TOTAL BANK OPERATING CHARGES	41 230 133
NET BANKING PROCEEDS	75 365 050
Trading in for provisions and result of correction of assets on claims, Off balance sheet items and liabilities.	2 235 293
Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities	12 759 000
Trading in for provisions and result of correction of assets On investment portfolio	225 616
Endowments for provisions and result of correction of assets on investment portfolio	90 050
Other operating products wage bill	8 261 812
General operating charges.	27 677 157
Endowments for amortisation and provisions on the result of correction of fixed assets	15 615 059
3 061 053	
TOTAL OTHER CHARGES AND PROCEEDS	48 479 598
OPERATING RESULT	26 885 452
Loss from current items	6 075
Gain from current items	30 799
Tax on profits	4 786 583
RESULT OF CURRENT ACTIVITIES	22 123 593
Gain from extraordinary items	0
Loss from extraordinary items	0
NET FISCAL YEAR INCOME	22 123 593

THE SOUTH BANK

BALANCE SHEET AS AT 31 DECEMBER 1999 (in thousand dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	26 854
Claims on banking and financial establishments	22 571
Claims on clients	948 412
Commercial securities portfolio	29 964
Investment portfolio	34 084
Fixed assets	18 220
Other Assets	95 737
TOTAL ASSETS	1 175 842
LIABILITIES	AMOUNTS
Central Bank of Tunisia & CCP	14 002
Deposits and assets of banking and financial establishments	45 414
Clients' deposits and assets	882 659
Borrowings and special resources	26 982
Other liabilities	50 020
TOTAL LIABILITIES	1 019 077
CAPITAL STOCK	AMOUNTS
Capital	100 000
Reserves	38 979
Bank's own shares	0
Other capital stock	3 646
Income carried forward	21
Banking proceeds	14 119
TOTAL CAPITAL STOCK	156 765
TOTAL LIABILITIES AND CAPITAL STOCK	1 175 842
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	311 307
Documentary credit	91 512
Assets given in guarantee	0
TOTAL POSSIBLE LIABILITIES	402 819
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	0
Contingencies on securities	638
TOTAL CONTINGENCIES GIVEN	638
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	0
Guarantees received	101 873

THE SOUTH BANK

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	77 542
Commissions (in proceeds)	12 379
Earnings from commercial securities portfolio and financial transactions	4 199
Investment portfolio revenues	632
TOTAL BANK OPERATING PROCEEDS	94 752
BANK OPERATING CHARGES	AMOUNTS
Interest incurred and similar charges	-27 215
Commissions incurred	0
Loss on commercial securities portfolio and financial transactions	0
TOTAL BANK OPERATING CHARGES	-27 215
NET BANKING PROCEEDS	67 537
-Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities.	-15 885
-Endowments for provisions and result of correction of assets On investment portfolio	1 907
- Other operating products	24
-wage bill	-24 434
-General Operating Charges	-6 525
-Endowments for amortisation and for provisions on fixed assets	-2 231
OPERATING RESULT	20 393
Balance in gain/loss from other current items	- 577
Tax on profits	-5 697
RESULT OF CURRENT ACTIVITIES	14 119
Balance in gain/loss from extraordinary items	0
NET FISCAL YEAR INCOME	14 119

STATEMENT OF
INCOME
AS AT 31 DECEMBER 1999
(in thousand dinars)


TUNISIA BANK
**BALANCE SHEET
AS AT 31 DECEMBER 1999**
(in thousands of dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	6 634
Claims on banking and financial establishments	140 067
Claims on clients	722 766
Commercial securities portfolio	19 073
Investment portfolio	57 299
Fixed assets	33 636
Other Assets	89 692
TOTAL ASSETS	1 069 167
LIABILITIES	AMOUNTS
Central Bank of Tunisia	1 981
Deposits and assets of banking establishments clients' deposits	40 207
Borrowings and special resources	744 093
Other Liabilities	80 116
TOTAL LIABILITIES	933 411
CAPITAL STOCK	AMOUNTS
Capital	35 000
Reserves	39 587
Other capital stock	43 277
Income carried forward	758
Banking proceeds	17 134
TOTAL CAPITAL STOCK	135 756
TOTAL LIABILITIES AND CAPITAL STOCK	1 069 167
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	178 979
Documentary credit	54 998
TOTAL POSSIBLE LIABILITIES	233 977
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	30 980
TOTAL CONTINGENCIES GIVEN	30 980
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	35 981
Guarantees received	772 501
TOTAL CONTINGENCIES RECEIVED	808 482

TUNISIA BANK

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	67 634
Commissions (in proceeds)	10 341
Earnings from commercial securities portfolio and financial transactions	5 295
Investment portfolio revenues	2 776
TOTAL BANK OPERATING PROCEEDS	86 046
BANK OPERATING CHARGES	AMOUNTS
Interest incurred and similar charges	26 344
TOTAL BANK OPERATING CHARGES	26 344
NET BANKING PROCEEDS	59 702
Other operating products	2 969
-Endowments for provisions on claims, Off balance sheet items and liabilities	18 049
-wage bill	15 109
General operating charges	5 095
-Endowments to amortisation	2 675
OPERATING RESULT	21 743
Balance in gain/loss from other current items	-736
Tax on profits	-3 873
RESULT OF CURRENT ACTIVITIES	17 134
Balance in gain/ loss from extraordinary items	
NET FISCAL YEAR INCOME	17 134

STATEMENT OF
INCOME
AS AT 31 DECEMBER
1999
(in thousands of dinars)

**BALANCE SHEET
AS AT 31 DECEMBER 1999**
(in thousands of dinars)

THE BANKING UNION FOR TRADE AND INDUSTRY

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	24 589
Claims on banking and financial establishments	111 528
Claims on clients	647 524
Commercial securities portfolio	62 841
Investment portfolio	14 194
Fixed assets	27 339
Other Assets	41 372
TOTAL ASSETS	929 387
LIABILITIES	AMOUNTS
Central Bank of Tunisia & CCP	32 000
Deposits and assets of banking and financial establishments	49 095
Clients' deposits and assets	653 334
Borrowings and special resources	43 455
Other Liabilities	28 897
TOTAL LIABILITIES	806 781
CAPITAL STOCK	AMOUNTS
Capital	30 000
Reserves	78 338
Income carried forward	6
net fiscal year income	14 262
TOTAL CAPITAL STOCK	122 606
TOTAL LIABILITIES AND CAPITAL STOCK	929 387
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
TOTAL POSSIBLE LIABILITIES	293 076
CONTINGENCIES GIVEN	AMOUNTS
TOTAL CONTINGENCIES GIVEN	182 212
CONTINGENCIES RECEIVED	AMOUNTS
TOTAL CONTINGENCIES RECEIVED	464 598

THE BANKING UNION FOR TRADE AND INDUSTRY

BANKING OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	60 620
Commissions (in proceeds)	11 346
Earnings from commercial securities portfolio and financial transactions	5 334
Investment portfolio revenues	804
TOTAL BANKING OPERATING PROCEEDS	78 104
BANK OPERATING CHARGES	AMOUNTS
Interest incurred and similar charges	20 053
commissions incurred	731
TOTAL BANK OPERATING CHARGES	20 784
NET BANKING PROCEEDS	57 320
-Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities.	(7 319)
-Endowments for provisions and result of correction of assets on investment portfolio	(943)
Other operating products	873
Wage bill	(16 340)
general operating charges	(7 706)
Endowments for amortisation and for provisions on fixed assets	(4 063)
OPERATING RESULT	21 822
Balance in gain from other current items	64
Tax on profits	(7 624)
NET FISCAL YEAR RESULT	14 262

STATEMENT OF
INCOME
AS AT 31 DECEMBER 1999
(in thousands of dinars)

ARAB TUNISIAN BANK

BALANCE SHEET AS AT 31 DECEMBER 1999 (in thousand dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	107 106
Claims on banking and financial establishments	275 821
Claims on clients	402 978
Commercial securities portfolio	402
Investment portfolio	24 984
Fixed assets	17 506
Other Assets	74 065
TOTAL ASSETS	902 862
LIABILITIES	AMOUNTS
Central Bank of Tunisia & CCP	
Deposits and assets of banking and financial establishments	11 057
Clients' deposits and assets	731 955
-Sight accounts	166 317
-Savings accounts	114 709
-Forward accounts, cash bonds and other financial products	312 264
-Deposit certificates	8 000
-Other amounts due to clients	130 665
Borrowings and special resources	16 708
Other liabilities	53 723
TOTAL LIABILITIES	813 443
CAPITAL STOCK	AMOUNTS
Capital or appropriation	35 000
Reserves	44 942
Banks' own shares	
other capital stock	
income carried forward	182
Banking proceeds	9 295
TOTAL CAPITAL STOCK	89 419
TOTAL LIABILITIES AND CAPITAL STOCK	902 862
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	86 850
Documentary credit assets given in guarantee.	76 707
TOTAL POSSIBLE LIABILITIES	163 557
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	36 978
Contingencies on securities	35 297
TOTAL CONTINGENCIES GIVEN	72 275
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	
Guarantees received	194 567
TOTAL CONTINGENCIES RECEIVED	194 567

ARAB TUNISIAN BANK

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	43 219
Commissions	7 260
Earnings from commercial securities portfolio and financial transactions	7 182
Investment portfolio revenues	3 204
TOTAL BANK OPERATING PROCEEDS	60 865
BANK OPERATING CHARGES	AMOUNTS
Current interests and similar charges	23 688
Commissions incurred	793
Loss on commercial securities portfolio and financial transactions	1 248
TOTAL BANK OPERATING CHARGES	25 729
NET BANKING PROCEEDS	35 136
-Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities.	4 336
-Endowments for provisions and result of correction of assets on investment portfolio	
Other operating products	39
Wage bill	13 211
general operating charges	6 318
Endowments for amortisation and for provisions on fixed assets	2 232
OPERATING RESULT	9 078
Balance in gain/ loss from other current items	1 223
Tax on profits	1 821
RESULT OF CUNENT ACTIVITIES	8 480
Balance in goin / loss from extraordinary items	
NET FISCAL YEAR INCOME	8 480
Effects of accounting changes (net of tax)	815
results after accouting changes	9 295

STATEMENT OF
INCOME
AS AT 31 DECEM-
BER 1999
(in thousand dinars)

AMEN BANK

BALANCE SHEET AS AT 31 DECEMBER 1999 (in Thousand dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	35 667
Claims on banking and financial establishments	123 856
Claims on clients	1 089 334
Commercial securities portfolio	15 137
Investment portfolio	59 799
Fixed assets	46 871
Other Assets	24 376
TOTAL ASSETS	1 395 040
LIABILITIES	AMOUNTS
Central Bank of Tunisia, & and CCP	
Deposits and assets of banking and financial establishments	141 621
- Clients' deposits and assets	1 078 564
- Borrowings and special resources	33 208
Other liabilities	24 649
TOTAL LIABILITIES	1 278 042
CAPITAL STOCK	AMOUNTS
Capital	61 000
reserves	39 972
bank's own shares	529
banking proceeds	16 555
TOTAL CAPITAL STOCK	116 998
TOTAL LIABILITIES & CAPITAL STOCK	1 395 040
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	113 546
Documentary credit assets given in guarantee.	98 172
TOTAL POSSIBLE LIABILITIES	211 718
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	41 150
Contingencies on securities	4 350
TOTAL CONTINGENCIES GIVEN	45 500
CONTINGENCIES RECEIVED	AMOUNTS
Guarantees received	111 135

AMEN BANK

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	88 836
Commissions received	13 628
Earnings on commercial securities portfolio and financial transactions	8 591
Investment portfolio revenues	3 024
TOTAL BANK OPERATING PROCEEDS	114 079
BANK OPERATING CHARGES	AMOUNTS
Interests incurred and similar charges	51 714
Commissions incurred	862
Loss on commercial securities portfolio and financial transactions	
TOTAL BANK OPERATING CHARGES	52 576
NET BANKING PROCEEDS	61 503
-Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities.	19 339
Other operating products	1 055
Wage bill	13 632
General operating charges	6 547
Endowment for amortisation	2 708
OPERATING RESULT	20 332
Balance in gain/ loss from other current items	105
Tax on profits	3 672
RESULT OF CURRENT ACTIVITIES	16 555
NET FISCAL YEAR INCOME	16 555

STATEMENT OF
INCOME
AS AT 31 DECEMBER 1999
(in thousand dinars)

**BALANCE SHEET
AS AT 31 DECEMBER 1999**
(in thousand dinars)

TUNISIAN-FRENCH BANK

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	2 390
Claims on banking and financial establishments	573
Claims on clients	72 669
Commercial securities portfolio	1 787
Investment portfolio	759
Fixed assets	3 310
Other Assets	6 356
TOTAL ASSETS	87 844
LIABILITIES	AMOUNTS
Central Bank of Tunisia, & and CCP	156
Deposits and assets of banking and financial establishments	2 133
- Clients' deposits and assets	72 123
- Borrowings and special resources	1 576
Other liabilities	5 069
TOTAL LIABILITIES	81 056
CAPITAL STOCK	AMOUNTS
Capital	5 000
Reserves	900
Other capital stock	2 623
Income carried forward	-2 797
Banking proceeds	1 061
TOTAL CAPITAL STOCK	6 788
TOTAL LIABILITIES & CAPITAL STOCK	87 844
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	4 519
Documentary credit	11 214
assets given in guarantee.	0
TOTAL POSSIBLE LIABILITIES	15 733
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	5 651
Contingencies on securities	0
TOTAL CONTINGENCIES GIVEN	5 651
CONTINGENCIES RECEIVED	AMOUNTS
-Contingencies of financing received	0
- guarantees received	2 988
TOTAL CONTINGENCIES RECEIVED	2 988

TUNISIAN-FRENCH BANK

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	5 348
commissions (in proceeds)	1 576
Earnings on commercial securities portfolio and financial transactions	544
investment portfolio revenues	43
TOTAL BANK OPERATING PROCEEDS	7 512
BANK OPERATING CHARGES	AMOUNTS
interests incurred and similar charges	-2 915
Commissions incurred	0
Loss on commercial securities portfolio and financial transactions	0
TOTAL BANK OPERATING CHARGES	-2 915
NET BANKING PROCEEDS	4 596
Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities	-1
Endowments for provisions and result of correction of assets, on investment portfolio	352
Other operating products	2
wage bill	-2 898
general operating charges	-626
Endowments for amortisation and for provisions on fixed assets	-363
OPERATING RESULT	1 063
Balance in gain/ loss from other current items	0
Tax on profits	-2
RESULT OF CURRENT ACTIVITIES	1 061
Balance in gain/loss from extraordinary items	0
NET FISCAL YEAR INCOME	1 061

STATEMENT OF
INCOME
AS AT 31 DECEM-
BER 1999
(in thousand dinars)

**BALANCE SHEET
AS AT 31 DECEMBER 1999**
(in thousands of dinars)

TUNIS ONSHORE CITI BANK BRANCH

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	1 967
Claims on banking and financial establishments	151 402
Claims on clients	69 512
Commercial securities portfolio	112 028
Investment portfolio	35
Fixed assets	437
Other Assets	9 237
TOTAL ASSETS	344 618
LIABILITIES	AMOUNTS
Central Bank of Tunisia, & and CCP	1
Deposits and assets of banking and financial establishments	297 677
- Clients' deposits and assets	31 827
- Borrowings and special resources	0
Other liabilities	2 662
TOTAL LIABILITIES	332 167
CAPITAL STOCK	AMOUNTS
capital	10 000
reserves	0
banks' own shares	0
other capital stock	0
income carried forward	0
banking proceeds	2 451
TOTAL CAPITAL STOCK	12 451
TOTAL LIABILITIES & CAPITAL STOCK	344 618
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	11 847
Documentary credit	8 826
assets given in guarantee.	0
TOTAL POSSIBLE LIABILITIES	20 673
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	0
Contingencies on securities	0
TOTAL CONTINGENCIES GIVEN	0
CONTINGENCIES RECEIVED	AMOUNTS
-Contingencies of financing received	79 509
- guarantees received	0
TOTAL CONTINGENCIES RECEIVED	79 509

TUNIS ONSHORE CITI BANK BRANCH

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	14 309
commissions (in proceeds)	1 232
Earnings on commercial securities portfolio and similar financial transactions	7 151
Investment portfolio revenues	0
TOTAL BANK OPERATING PROCEEDS	22 692
BANK OPERATING CHARGES	AMOUNTS
Interests incurred and similar charges	16 796
Commissions incurred	0
Loss on commercial portfolio and financial transactions	0
TOTAL BANK OPERATING CHARGES	16 796
NET BANKING PROCEEDS	5 896
Balance in gain/endowments for provisions and result of correction of assets on claims Off balance sheet items, and liabilities.	104
Balance in gain/endowments for provisions and result of correction of assets on investment portfolio	0
other operating products	0
wage bill	1 127
general operating charges	925
Endowments for amortisation and for provisions on fixed assets.	89
OPERATING RESULT	3 859
Balance in gain/loss from other current items	-3
Tax on profits	1 405
RESULT OF CURRENT ACTIVITIES	2 451
Balance in gain/loss from extraordinary items	0
NET FISCAL YEAR INCOME	2 451

STATEMENT OF
INCOME
AS AT 31 DECEM-
BER 1999
(in thousands of dinars)

THE TUNISIAN SOLIDARITY BANK

BALANCE SHEET AS AT 31 DECEMBER 1999 (in thousand dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	1 014
Claims on banking and financial establishments	3 916
Claims on clients	41 986
Commercial securities portfolio	20
Investment portfolio	
Fixed assets	1 729
Other Assets	4 626
TOTAL ASSETS	53 291
LIABILITIES	AMOUNTS
central Bank of Tunisia ,CCP	
Deposits and assets of banking and financial establishments	
client's deposits and assets	1 680
sight accounts	498
savings accounts	44
forward accounts, cash bonds and other financial products	1 138
other amounts due to clients	
deposits certificates subscribed by clients	
special resources	15 045
other liabilities	5 021
TOTAL LIABILITIES	21 746
CAPITAL STOCK	AMOUNTS
capital or appropriation	30 000
reserves	41
bank's own shares	
other capital stock	
income carried forward	780
banking proceeds	724
TOTAL CAPITAL STOCK	31 545
TOTAL LIABILITIES & CAPITAL STOCK	53 291
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	71
Documentary credit	
assets given in guarantee.	
TOTAL POSSIBLE LIABILITIES	71
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	18 322
Contingencies on securities	
TOTAL CONTINGENCIES GIVEN	18 393
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	7 822
guarantees received	

THE TUNISIAN SOLIDARITY BANK

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	2 662
commissions	522
Earnings on commercial securities portfplo and financial transactions	
Investment portfolio revenues	
TOTAL BANK OPERATING PROCEEDS	3 184
BANK OPERATING CHARGES	AMOUNTS
interests incurred and similar charges	44
Commissions incurred	
Loss on commercial securities portfolio and financial transactions	
TOTAL BANK OPERATING CHARGES	44
NET BANKING PROCEEDS	3 140
-Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities	
-Endowments for provisions and result of correction of assets, -On investment portfolio	586
-Other operating products	1 728
-wage bill	1 907
-General operating charges	876
-Endowment for amortisation and for provision on fixed assets	328
OPERATING RESULT	1 171
Balance in gain/loss from other current items	
tax on companies	447
RESULT OF CURRENT ACTIVITIES	724
balance in gain/loss from extraordinary items	
NET FISCAL YEAR INCOME	724

STATEMENT OF
INCOME
AS AT 31 DECEM-
BER 1999
(in thousand dinars)

AGRICULTURAL NATIONAL BANK

**BRANCHES, AGENCIES,
OFFICES
AS AT 31
DECEMBER 1999**

NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
Branch Med V.	Br		RUE HEDI NOUIRA	(01) 831.763	835.751
Regional Direction of BEJA			RUE ALI BELHAOUËNE IMM.BNA-AN°01	(08) 451928	452.455
(A) BEJA	BEJA	BEJA	AV. FARHAT HACHED	(08) 450.050	453.056
(A) MEDJEZ EL BAB	BEJA	MZ.EL BAB	AV. H. BOURGUIBA	(08) 460.087	460.938
(A) TEBOURSOUK	BEJA	TEBOURSOUK	AV. DE LA REPUBLIQUE	(08) 466.703	466.468
(A) TESTOUR	BEJA	TESTOUR	AV. H. BOURGUIBA	(08) 570.029	570.132
(A) NEFZA	BEJA	NEFZA	AV. H. BOURGUIBA	(08) 471.243	470.389
(A) AMDOUN	BEJA	AMDOUN	PLCE DE L'INDEPENDANCE	(08) 469.036	469.365
(A) GOUBELLAT	BEJA	GOUBELLAT	AV. H. BOURGUIBA	(08) 453.388	462.155
Regional Direction of MEDNINE			AV.H.BOURGUIBA - MEDENINE	(05) 643.921	643.924
(A) DJERBA	MEDENINE	DJERBA	PLACE MOKHTAR ATTIA	(05) 650.025	652.587
(A) ZARZIS	MEDENINE	ZARZIS	RUE DE PALESTINE	(05) 680.020	682.468
(A) BEN GUERDANE	MEDENINE	BEN GUERDANE	PLCE DE LA DOUANE	(05) 665.155	666.155
(A) MEDENINE	MEDENINE	MEDENINE	AV.H.BOURGUIBA	(05) 640.313	640.621
(A) TATAOUINE	TATAOUINE	TATAOUINE	COMP.TOURISTIQUE	(05) 860.634	862.356
(A) GUELLALA	MEDENINE	GUELLALA	BNA GUELLALA	(05) 656.091	656.215
Regional Direction of SILIANA			IMM.BNA RUE 18 JANVIER	(08) 872.303	872.305
(A) BOUARADA	SILIANA	BOUARADA	CENTRE COM.-RUE DE PALESTINE	(08) 805.317	805.142
(A) SILIANA	SILIANA	SILIANA	AV. DE L'INDEPENDANCE	(08) 871.234	871.270
(A) MAKTHAR	SILIANA	MAKTHAR	AV.H.BOURGUIBA	(08) 826.415	826.351
(A) GAAFOUR	SILIANA	GAAFOUR	RUE OKBA IBN NAFAA	(08) 817.038	817.213
(A) KRIB	SILIANA	KRIB	AV.H. BOURGUIBA	(08) 891.243	891.325
(A) ERROUHIA	SILIANA	ERROUHIA	CENTRE COMMERCIAL	(08) 893.095	893.085
Regional Direction of TUNIS SUD			RUE MOKHTAR ATTIA	(01) 341.018	341.019
(A) TUNIS «A»	TUNIS	TUNIS	12 BIS, RUE EL DJAZIRA	(01) 321.464	342.408
(A) TUNIS «B»	TUNIS	TUNIS	44 AV.DE CARTHAGE	(01) 240.054	344.642
(A) PONT DU FAHS	ZAGHOUAN	PONT.DU FAHS	AV. H.BOURGUIBA	(02) 670.012	670.707
(A) LA GOULETTE	TUNIS	LAGOULETTE	OFFICE DES PORTS	(01) 736.716	736.226
(A) TUNIS PORT	TUNIS	TUNIS	10 PLACE MONCEF BEY	(01) 255.574	258.629
(A) INTER.TUNISIA	TUNIS	TUNIS	AV. H.BOURGUIBA	(01) 341.205	341.201
(A) BEN AROUS	BEN AROUS	BEN AROUS	AV. H.BOURGUIBA	(01) 383.987	385.044
(A) MORNAG	BEN AROUS	MORNAG	AV. FARHAT HACHED	(01) 360.380	360.088
(A) ZAGHOUAN	ZAGHOUAN	ZAGHOUAN	AV. H.BOURGUIBA	(02) 675.438	676.599
(A) M'HAMEDIA	BEN AROUS	M'HAMEDIA	AV. H.BOURGUIBA	(01) 394.400	305.122
(A) EZZAHRA	BEN AROUS	EZZAHRA	CITE EL HABIB.AV.T.M'HIRI	(01) 482.438	453.360
(A) BIR EL KASSAA	BEN AROUS	NAASSEN	MARCHE DE GROS	(01) 383.200	385.737
Regional Direction of BIZERTE			RUE MONGI SLIM	(02) 430.111	433.373
(A) BIZERTE	BIZERTE	BIZERTE	RUE MONGI SLIM	(02) 431.669	443.766
(A) MATEUR	BIZERTE	MATEUR	PLACE DE TUNIS	(02) 465.002	466.508
(A) MENZEL BOURGUIBA	BIZERTE	ML.BOURGUIBA	AV.DU 3 AOUT	(02) 464.519	460.805
(A) RAS DJEBEL	BIZERTE	RAS DJEBEL	RUE DU TRIBUNAL	(02) 447.075	447.866
(A) SEDJNÈNE	BIZERTE	SEDJNÈNE	AV. H.BOURGUIBA	(02) 469.192	469.266
(A) EL ALIA	BIZERTE	EL ALIA	AV. H.BOURGUIBA	(02) 442.790	442.033

AGRICULTURAL NATIONAL BANK

**BRANCHES, AGENCIES,
OFFICES
AS AT 31
DECEMBER 1999**

NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
Regional Direction of KEF			RUE ALI BELHOUENE	(08) 201.441	201.748
(A) LE KEF	LE KEF	LE KEF	RUE ALI BELHOUENE	(08) 200.004	202.998
(A) DAHMANI	LE KEF	DAHMANI	RUE SIDI MANSOUR	(08) 280.019	280.535
(A) LE SERS	LE KEF	LE SERS	RUE TAÏEB M'HIRI	(08) 262.352	262.365
(A) TAJEROUINE	LE KEF	TAJEROUINE	AV.H.BOURGUIBA	(08) 277.344	277.355
(A) JERRISSA	LE KEF	JERRISSA	AV. H. BOURGUIBA	(08) 283.288	283.263
Regional Direction of NABEUL			RUE ALI ZOUAOU	(02) 286.380	287.552
(A) SOLIMAN	NABEUL	SOLIMAN	AV.H. BOURGUIBA	(02) 290.172	290.792
(A) BENI KHIAR	NABEUL	BENI KHIAR	AV.H. BOURGUIBA	(02) 229.765	228.188
(A) BENI KHALLED	NABEUL	BENI KHALLED	COMP.COMMERCIAL	(02) 370.357	370.997
(A) NABEUL	NABEUL	NABEUL	NÉAPOLIS CENTER-AV.FRANCE - 8000	(02) 285.012	224.194
(A) GROMBALIA	NABEUL	GROMBALIA	AV.H. BOURGUIBA	(02) 255.158	256.531
(A) HAMMAMET	NABEUL	HAMMAMET	AV.H. BOURGUIBA	(02) 280.129	281.281
(A) MENZEL TEMIME	NABEUL	ML.TEMIME	RUE SALEM JENDOUBI	(02) 344.054	345.641
(A) KELIBIA	NABEUL	KELIBIA	PLACE DE LA REPUBLIQUE	(02) 296.078	273.097
(A) KORBA	NABEUL	KORBA	AV.H. BOURGUIBA	(02) 384.700	385.643
(A) MENZEL BOUZELFA	NABEUL	ML.BOUZELFA	PLACE DE L'INDÉPENDANCE	(02) 292.166	253.495
(A) EL HAOUARIA	NABEUL	EL HAOUARIA	AV.H. BOURGUIBA	(02) 297.058	297.298
(A) BOUARGOUB	NABEUL	BOUARGOUB	AV. ALI BELHOUENE	(02) 259.572	259.710
(A) NABEUL II	NABEUL	NABEUL	AV. HABIB BOURGUIBA	(02) 285.270	224.238
(A) EL MIDA	NABEUL	EL MIDA	AV. HABIB BOURGUIBA	(02) 297.522	297.679
Regional Direction of SOUSSE			AV. H. BOURGUIBA	(03) 225.166	225.718
(A) SOUSSE	SOUSSE	SOUSSE	AV. H. BOURGUIBA	(03) 212.081	225.718
(A) M'SAKEN	SOUSSE	M'SAKEN	CITE COMMERCIALE	(03) 259.087	257.083
(A) KALAA KEBIRA	SOUSSE	K.KEBIRA	RUE 18 JANVIER	(03) 253.028	253.888
(A) ENFIDHA	SOUSSE	ENFIDHA	AV.DE LA REPUBLIQUE	(03) 250.027	250.311
(A) SOUSSE REPUB.	SOUSSE	SOUSSE	51.AV.DE LA REPUBLIQUE	(03) 228.133	228.819
(A) HAMMAM SOUSSE	SOUSSE	H.SOUSSE	COMP.COMMERCIAL	(03) 361.285	361.337
(A) SOUSSE-PORT	SOUSSE	SOUSSE	AV.MOHAMED V.	(03) 228.755	228.756
(A) SOUSSE MEDINA	SOUSSE	SOUSSE	AV.DE PARIS-SOUSSE	(03) 228.055	228.692
(A) SOUSSE BOUJAFFAR	SOUSSE	SOUSSE	SOUSSE CENTRE	(03) 229.067	229.065
Regional Direction of GAFSA			AV.TAIEB MHIRI	(06) 220.769	220.388
(A) DEGUECHE	TOZEUR	DEGUECHE	AV. HABIB BOURGUIBA	(06) 420.261	420.269
(A) GAFSA	GAFSA	GAFSA	ROUTE DE GABÈS	(06) 221.266	225.249
(A) TOZEUR	TOZEUR	TOZEUR	AV.FARHAT HACHED	(06) 452.827	452.128
(A) EL GUETTAR	GAFSA	EL GUETTAR	CITÉ COMM. EL GUETTAR	(06) 285.492	285.183
(A) SNED	GAFSA	SNED	AV.H. BOURGUIBA SNED	(06) 290.201	290.301
Regional Direction of SFAX			47, RUE HABIB MAZOUN	(04) 223.768	227.587
(A) SFAX	SFAX	SFAX	19.AV.TAIEB M'HIRI	(04) 226.077	298.136
(A) SFAX HACHED	SFAX	SFAX BHAR	AV.FARHAT HACHED	(04) 227.431	228.886
(A) MAHRES	SFAX	MAHRES	AV.H. BOURGUIBA	(04) 290.884	290.700
(A) SFAX PORT	SFAX	SFAX BHAR	PORT DE PECHE	(04) 227.465	298.521
(A) SAKIET EDDAIER	SFAX	S.EDDAIER	AV.H.BOURGUIBA	(04) 256.356	451.315
(A) SFAX NORD	SFAX	SFAX	43.RUE TAHAR SFAR	(04) 229.803	228.975
(A) SAKIET EZZIT	SFAX	S.EZZIT	ROUTE DE TUNIS	(04) 250.000	254.517
(A) SFAX MEDINA	SFAX	SFAX	RUE SIDI ALI EL KARRAY	(04) 400.483	228.483

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NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
(A) CHIHIA	SFAX	CHIHIA	ROUTE DE TENIUOR Km6	(04) 254.789	254.959
(A) AGUEREB	SFAX	AGUEREB	AV.HEDI CHAKER	(04) 271.392	271.393
(A) EL HENCHA	SFAX	EL HENCHA	AV.H.BOURGUIBA	(04) 284.453	284.453
(A) SFAX 7 NOVEMBRE	SFAX	SFAX	AV. 7 NOV. IMM. IBN KHALDOUN	(04) 403.475	402.462
Regional Direction of Gabes			AV. H. BOURGUIBA	(05) 273.005	272.944
(A) GABES	GABES	GABES	AV.H.BOURGUIBA	(05) 270.054	272.323
(A) KEBILI	KEBILI	KEBILI	RUE DE LA JEUNESSE	(05) 491.255	491.145
(A) MATMATA	GABES	MATMATA	NOUVELLE MATMATA	(05) 230.501	230.633
(A) MARETH	GABES	MARETH	AV. 27 OCTOBRE	(05) 321.333	321.666
(A) EL HAMMA	GABES	EL HAMMA	AV. H. BOURGUIBA	(05) 331.600	331.230
Reg. Direction of MONASTIR			RUE DE LEADER	(03) 460.291	464.722
(A) MAHDIA	MAHDIA	MAHDIA	PLACE DE L'INDEPENDANCE	(03) 681.055	696.952
(A) MONASTIR	MONASTIR	MONASTIR	RUE DE TRIPOLITAIRES	(03) 461.099	463.044
(A) EL DJEM	MONASTIR	EL DJEM	ROUTE DE SFAX	(03) 630.366	630.016
(A) KSOUR ESSEF	MONASTIR	KSOUR ESSEF	AV. ALI BELHAOUENE	(03) 665.096	664.983
(A) MOKNINE	MONASTIR	MOKNINE	AV.H. BOURGUIBA	(03) 475.052	474.715
(A) JEMMEL	MAHDIA	JEMMEL	RUE BECHIR SFAR	(03) 486.202	487.751
(A) TEBOULBA	MONASTIR	TEBOULBA	AV.H. BOURGUIBA	(03) 479.002	479.833
(A) SOUASSI	MAHDIA	SOUASSI	AV.DE LA LIBERTE	(03) 610181	610.160
(A) CHEBBA	MAHDIA	CHEBBA	ANG. RUE DE PALESTINE /AV.H.BOURG.	(03)643.122	642.747
(A) SAHLINE	MONASTIR	SAHLINE	AV.ALI BELHAOUENE	(03) 525.359	526.337
Reg. Direction of. TUNIS NORD			RUE MOKHTAR ATTIA	(01) 341.017	341.020
(A) TUNIS HILTON	TUNIS	TUNIS	17,18,19,PLACE TANTIT	(01) 780.186	789.308
(S) AV.DE PARIS	TUNIS	TUNIS	19, AV. DE PARIS	(01) 341.044	341.024
(A) LAFAYETTE	TUNIS	TUNIS	61,AV.DE LA LIBERTE	(01) 835.959	834.172
(A) ARIANA	ARIANA	ARIANA	18,AV.H. BOURGUIBA	(01) 713.843	712.902
(A) AV.DE LONDRES	TUNIS	TUNIS	16,AV.DE LONDRES	(01) 253.751	341.705
(A) TEBOURBA	ARIANA	TEBOURBA	10,AV.F.HACHED	(01) 530.020	531.500
(A) MORNAGUIA	ARIANA	MORNAGUIA	AV.H. BOURGUIBA	(01) 540.152	540.759
(A) CHARGUIA	ARIANA	CHARGUIA	RUE 8069 ZONE INDUS. CHARGUIA	(01) 705.919	705.583
(A) ALAIN SAVARY	TUNIS	TUNIS	39,AV.ALAIN SAVARY	(01) 783.037	790.626
(A) OUED ELLIL	ARIANA	OUED ELLIL	AV.H. BOURGUIBA	(01) 535.430	535.700
(A) EL MENZEH 9	ARIANA	EL MENZEH 9	COMPLEX AIDA CENTER	(01) 880.677	880.666
(A) KHEREDDINE P.	TUNIS	TUNIS	12,AV.KHEREDDINE PACHA	(01) 781.385	784.159
(A) LE BARDO	TUNIS	LE BARDO	BOULEVARD 9 MARS - BARDO	(01) 517.422	501.203
(A) BAB SOUIKA	TUNIS	TUNIS	PLACE BAB SOUIKA	(01) 571.388	571.409
(A) DENDEN	TUNIS	DENDEN	GLRIE COMM.DU MAGASIN GENERAL	(01) 610.408	610.816
Regi. Direction of. KASSERINE			AV. H. BOURGUIBA	(07) 473.294	473.302
(A) THALA	KASSERINE	THALA	AV.H. BOURGUIBA	(07) 480.100	480.095
(A) KASSERINE	KASSERINE	KASSERINE	AV.H. BOURGUIBA	(07) 474.720	474.395
(A) SIDI BOUZID	SIDI BOUZID	SIDI BOUZID	RUE HOUCINE BOUZAIËNE	(06) 632.179	632.835
(A) SBETLA	KASSERINE	SBETLA	AV.FARHAT HACHED	(07) 465.327	465.822
(A) MEKNASSY	SIDI BOUZID	MEKNASSY	AV.H. BOURGUIBA	(06) 645.272	645.325
(A) FERIANA	KASSERINE	FERIANA	AV.H. BOURGUIBA	(07) 441.328	441.328
(A) BIR EL HAFAY	SIDI BOUZID	BIR EL HAFAY	AV.H. BOURGUIBA	(06) 677.386	677.100
(A) SBIBA	KASSERINE	SBIBA	AV. HABIB BOURGUIBA	(07) 488.282	488.154

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NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
(A) REGUEB	SIDI BOUZID	REGUEB	AV.H.BOURGUIBA 9170 RÉGUEB	(06) 640.308	640.163
(A) FOUSSANA	KASSERINE	FOUSSANA	AV. 7 NOVEMBRE	(07)420.614	420.612
Regi. Direction of KAIROUAN			AV.DE LA REPUBLIQUE	(07) 225.505	235.270
(A) KAIROUAN MEDINA	KAIROUAN	KAIROUAN	AV. HABIB BOURGUIBA	(07) 223.215	234.755
(A) SBIKHA	KAIROUAN	SBIKHA	PLACE DU MARCHÉ	(07) 365.070	265.218
(A) KAIROUAN	KAIROUAN	KAIROUAN	AV. HABIB BOURGUIBA	(07)231.532	235.570
(A) HAFFOUZ	KAIROUAN	HAFFOUZ	AV. HABIB BOURGUIBA	(07) 355.056	355.005
(A) BOUHAJLA	KAIROUAN	BOUHAJLA	PLACE DE L'INDEPENDANCE	(07) 266.043	266.234
(A) EL OUSLATIA	KAIROUAN	EL OUSLATIA	CENTRE COMMERCIAL D'EL OUSLATIA	(07) 350.288	350.260
(A) CHERARDA	KAIROUAN	CHERARDA	CENTRE COMMERCIALE CH ERARDA	(07) 268.526	268.554
(A) KAIROUAN HAJEM	KAIROUAN	KAIROUAN HAJEM	CENTRE COMMERCIALE EL HAJEM	(07) 303.508	303.310
(A) NASRALLAH	KAIROUAN	NASRALLAH	CITÉ COMMERCIAL-H.BOURGUIBA	(07) 360.114	360.117
(A) EL ALA	KAIROUAN	EL ALA	16, RUE 9 AVRIL	(07) 256.081	256.185
(A) HADJEB EL YOUN	KAIROUAN	HADJEB EL YOUN	CITÉ COMMERCIAL AV.7 NOVEMBRE	(07) 370.296	370.287
Regi. Direction of JENDOUBA			AV. F. HACHED	(08) 632.788	633.429
(A) BOUSALEM	JENDOUBA	BOUSALEM	RUE DE LA MOSQUÉ	(08) 639.649	638.610
(A) TABARKA	JENDOUBA	TABARKA	AV.H. BOURGUIBA	(08) 673.926	671.467
(A) JENDOUBA	JENDOUBA	JENDOUBA	RUE FARHAT HACHED	(08) 603.410	604.286
(A) AIN DRAHEM	JENDOUBA	AIN DRAHaM	AV. HABIB BOURGUIBA	(08) 655.814	655.812
(A) GHARDIMAOU	JENDOUBA	GHARDIMAOU	AV.H. BOURGUIBA	(08)661.403	660.789
(A) FERNANA	JENDOUBA	FERNANA	CITE COMMERCIALE	(08) 641.090	641.178

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CENTRAL AGENCY	TUNIS	TUNIS	RUE HEDI NOUIRA	(01) 340.162	350.497
(A) EL JAZIRE	TUNIS	TUNIS	33, RUE EL JAZIRA	(01) 256.810	256.810
(A) TUNIS PORT	TUNIS	TUNIS	RUE ABDERRAZEK CHRAÏET-P.MONCEF BEY	(01) 243.038	352.668
(A) EL MANAR III	TUNIS	TUNIS	AV.1 SEPTEMBRE CENTRE DORRA 2092	(01) 887.858	887.999
(A) MOKHTAR ATTIA	TUNIS	TUNIS	57,RUE MOKHTAR ATTIA	(01) 351.624	353.249
(A) BAB SOUIKA	TUNIS	TUNIS	51,AV.ALI BELHOUANE	(01) 563.116	564.580
(A) K.PACHA	TUNIS	TUNIS	AVENUE K.PACHA	(01) 289.036	783.834
(A) TUNIS MEDINA	TUNIS	TUNIS	RUE SIDI BEN ZIED SOUK	(01) 560.892	565.801
(A) EL MENZAH	TUNIS	TUNIS	CITE MAHRAJENE	(01) 785.474	289.914
(A) P.DE LA VICTOIRE	TUNIS	TUNIS	ANGLE RUE COMM. ET RUE EL JAZIRA	(01) 350.445	350.505
(A) LE KRAM	TUNIS	TUNIS	175, AV. HABIB BOURGUIBA	(01) 732.400	730.272
(A) JEAN JAURES	TUNIS	TUNIS	25,AV.JEAN JAURES	(01) 344.814	351.812
(A) LA GARE	TUNIS	TUNIS	GARE DE TUNIS VILLE	(01) 258.856	255.033
(A) PALESTINE	TUNIS	TUNIS	49, RUE DE PALESTINE	(01) 831.003	830.664
(A) EL MANAR II	TUNIS	TUNIS	COLISÉE SOULA	(01) 883.511	883.759
(A) LA CHARGUIA	TUNIS	TUNIS	74,RUE 8600 Z.I.CHARGUIA	(01) 791.788	790.983
(A) LE BELVEDERE	TUNIS	TUNIS	23, AV.DES ETATS UNIS	(01) 287.058	892.896
(A) TUNIS CARTHAGE	TUNIS	TUNIS	AEROPORT TUNIS CARTHAGE	(01) 751.400	767.726
(A) AFRICA	TUNIS	TUNIS	52,AV.HABIB BOURGUIBA	(01) 336.447	337.758
(A) TEBOURBA	ARIANA	TEBOURBA	AV. FARHAT HACHED	(01) 530.255	531.264
(A) RADES	BEN AROUS	RADES	81,AV.FARHAT HACHED	(01) 442.200	440.277
(A) MEGRINE	BEN AROUS	MEGRINE	PLACE 7 NOVEMBRE	(01) 432.904	297.490
(A) ZAGHOUAN	ZAGHOUAN	ZAGHOUAN	AV. 7 NOVEMBRE	(02) 675.166	676.206
(A) EL FAHS	ZAGHOUAN	EL FAHS	6, RUE DE LA MOSQUÉE	(02) 670.687	670.125
(A) ARIANA	ARIANA	ARIANA	7,RUE DE LA REPUBLIQUE	(01) 714.209	701.612
(A) HAMMAM-LIF	BEN AROUS	HAMMAM-LIF	26, AV.H. BOURGUIBA	(01) 292.622	291.106
(A) KHAZNADAR	ARIANA	TUNIS	AV.DE L'INDEPENDANCE	(01) 511.634	501.220
(A) ETTADHAMEN	ARIANA	ETTADHAMEN	RUE 1113 ETTADHAMEN	(01) 646.442	514.899
(A) FOUCHANA	BEN AROUS	FOUCHANA	AV.DE L'INDEPENDANCE	(01) 394.050	394.580
(A) BEN AROUS	BEN AROUS	BEN AROUS	7,AV.DE FRANCE	(01) 383.433	384.958
(A) EL MOUROUJ	BEN AROUS	EL MOUROUJ	COMPLEXE JAMAL AV.H.THAMEUR	(01) 362.280	362.320
(A) SOLIMAN	NABEUL	SOLIMAN	AV.HABIB BOURGUIBA	(02) 290.231	290.811
(A) OUED ELLIL	ARIANA	OUED ELLIL	GP 7 KM 8 - ROUTE MATEUR	(01) 600.660	523.905
(S) THAMEUR	TUNIS	TUNIS	1,AV.HABIB THAMEUR	(01) 342.444	340.002
(A) BIZERTE	BIZERTE	BIZERTE	1, RUE DE BELGIQUE	(02) 432.191	431.906
(A) MENZEL BOURGUIBA	BIZERTE	ML.BOURGUIBA	RUE DE L'INDÉPENDANCE	(02) 462.733	462.760
(A) SEJENANE	BIZERTE	SEJENANE	AV.HABIB BOURGUIBA	(02) 469.177	469.185
(A) RAS JEBAL	BIZERTE	RAS JEBAL	AV.HABIB BOUGATFA	(02) 447.177	447.822
(A) BIZERTE MEDINA	BIZERTE	BIZERTE MEDI	PLACE H.SADKAOUI	(02) 432.258	439.168
(A) MATEUR	BIZERTE	MATEUR	PLACHE 7 NOVEMBRE	(02) 466.332	466.108
(A) BEJA	BEJA	BEJA	44,AV.HABIB BOURGUIBA	(08) 451.691	451.475
(A) LE KEF	LE KEF	LE KEF	3, RUE SALAH AYACH	(08) 202.354	200.658
(A) JENDOUBA	JENDOUBA	JENDOUBA	PLACE FARHAT HACHED	(08) 603.026	604.616
(A) SILIANA	JENDOUBA	SILIANA	RUE 18 JANVIER	(08) 872.832	872.887
(A) AIN DRAHAM	JENDOUBA	AIN DRAHAM	146, AVENUE H.BOURGUIBA	(08) 655.140	655.058
(A) TABARKA	JENDOUBA	TABARKA	54, RUE DE LA CONSTITUTION	(08) 670.412	670.589
(A) S.S.YOUSSEF	LE KEF	S.S.YOUSSEF	AV.HABIB BOURGUIBA	(08) 258.100	258.100
(A) KALAAAT SENANE	LE KEF	KALAAAT SENANE	1, AV.HABIB BOURGUIBA-	(08) 286.150	286.150
(A) BOUSALEM	JENDOUBA	BOUSALEM	16,RUE DES JARDINS	(08) 639.288	639.543
(A) NEFZA	BEJA	NEFZA	21, AVENUE HABIB BOURGUIBA	(08) 471.644	470.916

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(A) DAR CHAABANE	NABEUL	DAR CHAABANE	AV.HABIB BOURGUIBA	(02) 220.466	285.238
(A) GROMBALIA	NABEUL	GROMBALIA	AV.HABIB BOURGUIBA	(02) 255.342	255.742
(A) HAMMAMET	NABEUL	HAMMAMET	RUE DU KOWETT	(02) 280.053	280.829
(A) NABEUL	NABEUL	NABEUL	AV.HABIB BOURGUIBA	(02) 287.238	287.747
(A) KORBA	NABEUL	KORBA	AV.HABIB BOURGUIBA	(02) 384.573	384.256
(A) KELIBIA	NABEUL	KELIBIA	AV.HABIB BOURGUIBA	(02) 296.066	296.388
(A) MENZL TEMIME	NABEUL	ML. TEMIME	AV.MONGI SLIM	(02) 344.150	344.004
(A) EL HAOUARIA	NABEUL	EL HAOUARIA	AV.HABIB BOURGUIBA	(02) 297.040	297.176
(A) NABEUL IL	NABEUL	NABEUL	25.AV.HABIB THAMEUR	(02) 286.424	220.804
(A) BENI KHALLED	NABEUL	BENI KHALLED	PLACE DU 23 JANVIER 1952	(02) 371.807	371.017
(A) HAMMAMET ETTAHRIR	NABEUL	HAMMAMET	AV.DE LA LIBÉRATION	(02) 283.240	283.332
(A) SOUSSE	SOUSSE	SOUSSE	AV.HABIB BOURGUIBA	(03) 226.500	225.796
(A) KAIROUAN	KAIROUAN	KAIROUAN	RUE HAMDA LAOUANI	(07) 230.273	231.229
(A) HAJEB LAYOUN	KAIROUAN	HAJEB LAYOUN	RUE ALI ZOUAOUI	(07) 370.018	370.018
(A) M'SAKEN	SOUSSE	M'SAKEN	AV. HABIB BOURGUIBA	(03) 259.233	258.233
(A) SOUSSE MEDINA	SOUSSE	SOUSSE	RUE DE MALTA	(03) 227.262	224.477
(A) KANTAOUI	SOUSSE	SOUSSE	PORT KANTAOUI	(03) 241.159	246.816
(A) SOUSSE TROCADERO	SOUSSE	SOUSSE	RUE NACEUR BEY	(03) 224.337	229.422
(A) ENFIDHA	SOUSSE	ENFIDHA	AV.DE LA REPUBLIQUE	(03) 250.433	250.433
(A) SOUSSE REPUBLIQUE	SOUSSE	SOUSSE	AV. LEOPOLD SENGHOR	(03) 226.546	226.546
(A) AKOUDA	SOUSSE	AKOUDA	AV.DE LA REPUBLIQUE	(03) 256.866	256.866
(A) HAMMAM SOUSSE	SOUSSE	H.SOUSSE	ROUTE DE TUNIS KM 136	(03) 242.555	360.611
(A) SFAX CHAKER	SFAX	SFAX	AV.HEDI CHAKER	(04) 224.864	296.811
(A) GABES	GABES	GABES	RUE DE BIZERTE	(05) 270.688	275.050
(A) SFAX ZITOUNA	SFAX	SFAX	AV.DES MARTYRS	(04) 223.196	229.313
(A) SFAX HACHED	SFAX	SFAX	97. AV.FARHAT HACHED	(04) 226.346	299.640
(A) SFAX EZZIT	SFAX	SFAX EZZIT	59. AV.HABIB BOURGUIBA	(04) 251.858	254.958
(A) JEBENIANA	SFAX	JEBENIANA	PLACE DU 2 MARS 1934	(04) 880.100	880.235
(A) SKHIRA	SFAX	SKHIRA	AV.HABIB BOURGUIBA	(04) 295.332	295.025
(A) SFAX MOULIN VILLE	SFAX	SFAX	ROUTE DE TUNIS SFAX	(04) 216.670	237.686
(A) SFAX PORT	SFAX	SFAX	RUE COMMANDANT BEJAOUI	(04) 228.500	229.941
(A) SFAX JADIDA	SFAX	SFAX	137. AV. 7 NOV.	(04) 401.418	401.599
(A) GABES CENTER	GABES	GABES	RUE CHARLES DE GAULLE	(05) 272.111	276.511
(A) MARETH	GABES	MARETH	AV.27 OCTOBRE MARETH	(05) 321.422	321.155
(A) CHAKER IL.SFAX	SFAX	SFAX	25.AV.H.CHAKER	(04) 227.202	296.409
(A) ZARZIS	MEDENINE	ZARZIS	AV. HEDI CHAKER	(05) 694.855	694.662
(A) JERBA	MEDENINE	JERBA	PLACE FARHAT HACHED -	(05) 651.936	650.699
(A) MEDENINE	MEDENINE	MEDENINE	AV.HABIB BOURGUIBA	(05) 642.938	641.070
(A) BEN GARDANE	MEDENINE	BEN GARDANE	AVENUE DE TUNIS	(05) 710.021	710.021
(A) TATAOUINE	TATAOUINE	TATAOUINE	AV.HABIB BOURGUIBA	(05) 860.110	861.310
(A) GHOMRASSEN	TATAOUINE	GHOMRASSEN	AV.H. BOURGUIBA	(05) 869.115	868.444
(A) JERBA MIDOUN	MEDENINE	J.MIDOUN	AV.H.BOURGUIBA - 4116	(05) 659.131	658.077
(A) DAR JERBA	MEDENINE	JERBA	HOTEL DAR JERBA	(05) 745.631	745.631
(A) EL MOUANSA	MEDNINE	ZARZIS	EL MOUANSA ZARZIS	(05) 695.530	695.530
(A) GAFSA	GAFSA	GAFSA	PLACE DU MARCHE CENTRAL	(06) 224.065	224.522
(A) KASSERINE	KASSERINE	KASSERINE	AV.HEDI CHAKER	(07) 473.737	473.669
(A) SIDI BOUZID	SIDI BOUZID	SIDI BOUZID	AV.H. BOUZAYANE	(06) 632.107	633.661
(A) TOZEUR	TOZEUR	TOZEUR	AV.HABIB BOURGUIBA	(06) 452.017	452.319
(A) METLAOUI	GAFSA	METLAOUI	CITÉ DU PRÉSIDENT	(06) 241.110	241.811
(A) FERIANA	KASSERINE	FERIANA	AV.HABIB BOURGUIBA	(07) 441.275	441.118

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		LOCALITY				
(A) JELMA	SIDI BOUZID	JELMA		RUE DE LA GARE	(06) 637.376	637.255
(A) KEBILI	KEBILI	KEBILI		AV. DE LA VICTOIRE	(05) 490.633	491.327
(A) DOUZ	KEBILI	DOUZ		AV. TAÏEB MHIRI	(05) 470.021	470.011
(A) MAHDIA	MAHDIA	MAHDIA		PLACE DU 1ER MAI	(03) 681.256	696.246
(A) MONASTIR	MONASTIR	MONASTIR		AV.HABIB BOURGUIBA	(03) 460.583	464.511
(A) MOKNINE	MONASTIR	MOKNINE		AV.HABIB BOURGUIBA	(03) 474.810	474.810
(A) KSAR HELLEL	MONASTIR	KSAR HELLAL		AV.H. BOURGUIBA	(03) 475.688	475.202
(A) EL OUERDANINE	MONASTIR	EL OUERDANINE		PLACE DE L'INDEPENDANCE	(03) 465.330	465.211
(A) JEMMAL	MONASTIR	JEMMAL		AV.HABIB BOURGUIBA	(03) 486.062	487.644
(A) KSOUR ESSEF	MAHDIA	KSOUR ESSAF		AV. HABIB BOURGUIBA	(03) 685.030	684.462
(A) MONASTIR II.	MONASTIR	MONASTIR		AV.DU COMBATTANT SUPREME	(03) 460.257	467.030
(A) EL JEM	MAHDIA	EL JEM		AV. TAIEB MHIRI	(03) 630.047	630.064
(A) KSIBET EL MADIOUNI	MONASTIR	K.MADIOUNI		CITE COMMERCIALE	(03) 469.931	469.097

BOX	PLACE	ADDRESS	TELEPHONE
L'AFRICA	TUNIS	TUNIS	01 347.477
HOTEL HILTON	LE BELVEDERE	TUNIS - TUNIS	01 784.992
TUNIS CARTHAGE	TUNIS CARTHAGE	TUNIS - AEROPORT	01 880.810
PORT LA GOULETTE	LE KRAM	TUNIS - LA GOULETTE	01 736.164
HAMMAMET MEDINA		HAMMAMET	02 280.769
AEROPORT SKANES	MONASTIR	MONASTIR	03 520.997
CNRO	MONASTIR	MONASTIR	03 520.515
BOX SOUSSE MEDINA	SOUSSE	SOUSSE	03 219.510
JERBA HOUMT SOUK	JERBA HOUMT SOUK	JERBA	05 621.680
AEROPORT JERBA	JERBA HOUMT SOUK	JERBA	05 650.233
HOTEL CLUB SANGHO	ZARZIS	ZARZIS	05 705.393
RAS JEDIR	BEN GARDANE	RAS JEDIR	05 665.003
CLUB PALMARIVA	JERBA MIDOUN	JERBA	05 658.168
OM EL ARAIES	METLAOUI	OM EL ARAIES	06 260.185
AEROPORT TOZEUR	TOZEUR	TOZEUR	06 450.388
AEROPORT SFAX	SFAX CHAKER	SFAX	04 278.000
AEROPORT TABARKA	TABARKA	TABARKA	08 680.127
BENI KDECH	MEDENINE	MEDENINE	05 647.253

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NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
A	TUNIS	TUNIS	12, AV. DE FRANCE	(01) 337.944	336.919
A	EL DJAZIRA I	TUNIS	1, RUE DE L'ALGERIE	(01) 325.428	333.045
A	TUNIS MEDINA	TUNIS	14,RUE DE LA KASBAH	(01) 353.191	352.915
A	CHARGUIA	TUNIS	CHARGUIA (Z. INDUSTRIELLE)	(01) 785.923	787.522
A	AV.H.B. (Cptr.Comm.)	TUNIS	70,72.AV. HABIB BOURGUIBA	(01) 340.657	351.009
A	ABOUS NAWAS	TUNIS	C.COMMERCIAL ABOU NAWAS TUNIS	(01) 346.434	347.524
A	AV.H.B. (4è.Ag Siège)	TUNIS	68,AV. HABIB BOURGUIBA	(01) 347.042	335.398
A	EL MANAR	TUNIS	CENTRE ALYSSA	(01) 874.530	874.624
A	AV. DE PARIS	TUNIS	23, AVENUE DE PARIS	(01) 338.361	331.458
A	AV. MOHAMED V.	TUNIS	60, AV. MOHAMED V.	(01) 785.787	785.503
A	LAFAYETTE	TUNIS	8, RUE IBN EL DJAZZAR	(01) 783.074	783.074
A	RUE D'EGYPTE	TUNIS	3,RUE D'EGYPTE	(01) 786.743	832.261
A	EL MENZAH I.	TUNIS	EL MENZAH	(01) 783.290	793.395
A	EL MENZAH VI.	ARIANA	EL MENZAH	(01) 750.909	750.216
B	EL MENZAH VII.	ARIANA	TUNIS	(01) 753.900	-
A	AV. DE CARTHAGE	TUNIS	TUNIS	(01) 347.483	347.483
A	AV. HEDI CHAKER	TUNIS	TUNIS	(01) 780.173	781.583
A	LE KRAM	TUNIS	KRAM	(01) 730.537	733.320
A	LE BARDO	TUNIS	BARDO	(01) 512.811	511.785
A	EL OUARDIA	TUNIS	EL OUARDIA	(01) 390.445	494.560
A	EL MANAR	ARIANA	EL MANAR	(01) 880.433	880.344
A	BAB SOUIKA	TUNIS	TUNIS	(01) 570.658	570.678
A	J.ABDENNACEUR	TUNIS	TUNIS	(01) 349.433	351.700
A	EL HAFSIA	TUNIS	TUNIS	(01) 330.308	333.788
A	LES BERGES DU LAC	TUNIS	TUNIS	(01) 761.424	761.216
A	ARIANA	ARIANA	ARIANA	(01) 875.685	875.688
A	TUNISAIR	ARIANA	ARIANA	(01) 785.923	700.874
A	MANOUBA	ARIANA	MANOUBA	(01) 520.033	520.020
A	ARIANA	ARIANA	ARIANA	(01) 713.275	719.442
A	BEN AROUS	BEN AROUS	BEN AROUS	(01) 382.889	383.023
A	MEGRINE	BEN AROUS	MEGRINE	(01) 433.595	299.266
A	SFAX EL HABIB	SFAX	SFAX	(04) 274.633	274.670
A	SFAX EL HILLAL	SFAX	SFAX	(04) 297.679	297.684
A	RUE S. HARZALLAH	SFAX	SFAX	(04) 297.504	297.810
A	PLACE MALBURG	SFAX	SFAX	(04) 299.660	220.738
A	AV. FARHAT HACHED	SFAX	SFAX	(04) 229.871	226.052
A	GREMDA	SFAX	SFAX	(04) 241.038	241.626
A	LA POUDDRIERE	SFAX	SFAX	(04) 296.692	297.815
A	SFAX MEDINA	SFAX	SFAX	(04) 229.423	225.651
A	SFAX	SFAX	SFAX	(04) 220.730	-
A	MAHRES	SFAX	MAHRES	(04) 290.959	290.034
A	SAKIET EZZIT	SFAX	SAKIET EZZIT	(04) 251.666	251.200
A	EL HANCHA	SFAX	EL HANCHA	(04) 284.060	284.452
A	SFAX CENTER	SFAX	SFAX	(04) 225.019	229.486
A	SFAX 2000	SFAX	SFAX	(04) 227.184	297.805
A	SFAX THAMEUR	SFAX	SFAX	(04) 297.135	-
A	BIR ALI BEN KHELIFA	SFAX	B.ALI B.KHELIFA	(04) 277.255	277.280
A	FOIRE DE SFAX	SFAX	SFAX	(04) 225.692	228.155
A	KAIROUAN	KAIROUAN	KAIROUAN	(07) 229.300	227.092
A	OUESLATIA	KAIROUAN	OUESLATIA	(07) 250.047	250.025

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	NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
A	SOUSSE	SOUSSE	SOUSSE	3,RUE ALI BELHAOUANE	(03) 224.361	227.557
A	KALAA ESSIGHIRA	SOUSSE	K. ESSIGHIRA	AV.HABIB BOURGUIBA	(03) 242.233	249.247
A	MSAKEN	SOUSSE	MSAKEN	50,AV.TAEIB HACHICHA	(03) 259.555	259.753
A	SOUSSE CORNICHE	SOUSSE	SOUSSE	RUE BELKADHI - LA CORNICHE	(03) 227.155	227.153
A	SIDI BOU ALI	SOUSSE	SIDI BOU ALI	AV. H. BOURGUIBA	(03) 247.244	247.245
A	TEBOULBA	MONASTIR	TEBOULBA	262, AV. H. BOURGUIBA	(03) 479.550	492.596
A	SOUSSE KHEZAMA	SOUSSE	SOUSSE	BD 7 NOV.RTE TOURIST KHEZAMA EST	(03) 242.125	242.071
A	MONASTIR	MONASTIR	MONASTIR	PLACE DU LEADER	(03) 462.977	463.575
A	KSAR HELLAL	MONASTIR	KSAR HELLAL	AV. HABIB BOURGUIBA	(03) 473.544	473.707
A	KSIBET EL MADIOUNI	MONASTIR	KS.MADIOUNI	56, AV.HABIB BOURGUIBA	(03) 469.127	469.898
A	MAHDIA	MAHDIA	MAHDIA	PLACE DU 7 NOVEMBRE	(03) 680.203	695.191
A	GABES	GABES	GABES	3,AV. FARHAT HACHED	(05) 272.411	273.699
A	BIZERTE	BIZERTE	BIZERTE	RUE MONCEF BEY	(02) 433.711	433.862
A	MATEUR	BIZERTE	MATEUR	AV. HABIB BOURGUIBA	(02) 466.598	468.222
A	EL ALIA	BIZERTE	EL ALIA	AV. HABIB BOURGUIBA	(02) 442.674	442.804
A	UTIQUE	BIZERTE	UTIQUE	UTIQUE VILLE	(02) 445.030	445.277
A	NABEUL	NABEUL	NABEUL	71,AV. HABIB BOURGUIBA	(02) 287.239	286.654
A	HAMMAMET	NABEUL	HAMMAMET	AV. DE LA REPUBLIQUE	(02) 281.260	281.359
A	GROMBALIA	NABEUL	GROMBALIA	AV. HABIB BOURGUIBA	(02) 255.376	255.867
A	MENZEL BOUZELFA	NABEUL	M. BOUZELFA	2,4,6, RUE TAEIB EL M'HIRI	(02) 292.960	292.938
A	KORBA	NABEUL	KORBA	AV. HABIB BOURGUIBA	(02) 289.277	289.177
A	JENDOUBA	JENDOUBA	JENDOUBA	RUE M'HAMED ALI	(08) 633.208	631.449
A	JERBA HOUMET SOUK	MEDENINE	JERBA	AV. HABIB BOURGUIBA	(05) 651.777	651.950
A	BEJA	BEJA	BEJA	ANGLE AV. H.B. & AV. DE FRANCE	(08) 454.875	456.425
A	BIR M'CHERGUA	ZAGHOUAN	BIR M'CHERGUA	CENTRE COMMERCIAL	(02) 679.295	679.400
A	TOZEUR	TOZEUR	TOZEUR	AV. FARHAT HACHED	(06) 450.633	452.659
A	HAMMAM SOUSSE	SOUSSE	HAMMAM SOUSSE	RTE DE TUNIS	(03) 360.011	-
A	SOUSSE	SOUSSE	SOUSSE NORD	PORT EL KANTAOUI	(03) 240.422	240.997
A	HAMMAMET	NABEUL	HAMMAMET	HÔTEL EL MANAR-MREZGUA	(02) 262.335	262.288
B	TUNIS	TUNIS	TUNIS	53, RUE EL JAZIRA	(01) 345.850	342.622
A	TUNIS	TUNIS	TUNISIE	70, 72, AV. H. BOURGUIBA	(01) 340.671	336.034
A	TUNIS	TUNIS	TUNIS	70, 72, AV. H. BOURGUIBA	(01) 340.699	347.751
A	TUNIS	TUNIS	TUNIS	25, AV. DE PARIS	(01) 338.017	337.420
A	SOUSSE MEDINA	SOUSSE	SOUSSE MEDINA	10, RUE SALAH BEL AJOUZA	(03) 223.665	223.667
A	NABEUL	NABEUL	HAMMAMET	CENTRE COMMERCIAL HAMMAMET	(02) 262.292	-

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NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
(A) CENTRALE	TUNIS	TUNIS	65, AV. HABIB BOURGUIBA	(01) 340.756	353.090
(A) AFRIQUE	TUNIS	TUNIS	25, AV. HABIB BOURGUIBA	(01) 340.521	353.190
(A) EL JAZIRA	TUNIS	TUNIS	26, RUE EL JAZIRA	(01) 322.879	321.881
(A) LES SOUKS	TUNIS	TUNIS	102, RUE JEMAA EZZITOUNA	(01) 343.616	335.804
(A) BERGES DU LAC	TUNIS	TUNIS	RTE DE LA MARSA - BLOC G	(01) 860.682	861.058
(A) LA MARSA	TUNIS	LA MARSA	PLACE 7 NOVEMBRE	(01) 741.014	741.101
(A) MISR	TUNIS	EL HADÁIEK	59, AV. DE LA LIBERTE	(01) 831.519	832.672
(A) BELHASSEN	TUNIS	TUNIS	5, RUE DE TOURCOING	(01) 253.774	344.435
(A) BELHAOUANE	TUNIS	BAB SOUIKA	51, AV. ALI BELHOUANE	(01) 563.333	563.437
(A) BAB DJEDID	TUNIS	TOUR. EL BEY	61, AV. BAB DJEDID	(01) 345.347	253.335
(A) ETATS-UNIS	TUNIS	TUNIS	22, AV. DES ETATS-UNIS	(01) 894.914	796.313
(A) LE BARDO	TUNIS	BARDO NORD	PLACE DE L'ASSEMBLÉE NATIONALE	(01) 517.175	509.700
(A) ELAHMADI	TUNIS	LA MARSA	RUE DE LA MOSQUEE-CITE ESSAADA	(01) 744.055	744.081
(A) KHEREDDINE	TUNIS	KHEREIDDINE	VILLA ZARROUK 180, AV. H. BOURGUIBA	(01) 276.570	731.804
(A) ELOUARDIA	TUNIS	TUNIS	RUE 10.000 N° 11	(01) 393.254	390.940
(A) SIDI BOU SAID	TUNIS	SIDI BOU SAID	AV. HABIB BOURGUIBA	(01) 740.318	740.446
(A) LAGOULETTE	TUNIS	LA GOULETTE	AV. HABIB BOURGUIBA	(01) 735.516	736.517
(A) BENAROUS	BENAROUS	BEN AROUS	29, AV. HABIB BOURGUIBA	(01) 383.739	383.525
(A) LES ABATTOIRS	BEN AROUS	LES ABATTOIRS	LES ABATTOIRS - ELOUARDIA	(01) 494.906	392.078
(A) EZ-ZAHRA	BENAROUS	EZ-ZAHRA	RUE JILANI MARCHAUD - EZZAHRA	(01) 481.883	454.455
(A) MEGRINE	BENAROUS	MÉGRINE RIADH	13 bis, AV. HABIB BOURGUIBA	(01) 433.373	433.647
(A) SAADI	ARIANA	EL MENZAH	IMMEUBLE SAADI	(01) 718.091	718.022
(A) CHARGUIA	ARIANA	CHARGUIA	RUE N° 11 - Z.I. - LA CHARGUIA	(01) 781.846	782.447
(A) EL MENZAH VI	ARIANA	EL MENZAH	2, RUE YOUSSEF DJAIET	(01) 766.957	767.855
(A) ARIANA	ARIANA	ARIANA	Z.IND. DE L'AFI - AEROPORT ARIANA	(01) 710.888	716.377
(A) ELMANAR	ARIANA	EL MANAR	5 bis, RUE T. BEN AMMAR	(01) 885.036	883.919
(A) M'NIHLA	ARIANA	M'NIHLA	Km3 RTE DE BIZERTE ENNOGRA	(01) 554.044	554.366
(A) HRAIRIA	ARIANA	HRAIRIA	RUE 4667 - EZZAHROUNI	(01) 599.473	503.777
(A) OUED ELLIL	ARIANA	OUED ELLIL	KM 8 ROUTE DE MATEUR	(01) 620.999	621.777
(A) BORJ EL AMRI	ARIANA	BORJ EL AMRI	CITE COMMERCIALE	(01) 542.550	542.555
(A) BIZERTE	BIZERTE	BIZERTE	AV. TAIEB MHIRI	(02) 432.244	422.866
(A) MATEUR	BIZERTE	MATEUR	PLACE DE TUNIS	(02) 465.552	465.365
(A) MENZELJEMIL	BIZERTE	MENZ. JEMIL	1, AV. HABIB BOURGUIBA	(02) 440.969	441.244
(B) MABDERRAHMAN	BIZERTE	M. ABDERRAHMAN	45, AV. H. BOURGUIBA	(02) 441.245	441.013
(A) RAS-JEBEL	BIZERTE	RAS-JEBEL	AV. HABIB BOURGUIBA	(02) 449.603	449.466
(B) TINJA	BIZERTE	TINJA	AV. HABIB BOURGUIBA	(02) 470.240	470.377
(A) TABARKA	JENDOUBA	TABARKA	32, AV. HABIB BOURGUIBA	(08) 643.769	643.736
(A) JENDOUBA	JENDOUBA	JENDOUBA	A. HEDI CHAKER ET IBN ARAFA	(08) 630.143	630.260
(B) GHARDIMAOU	JENDOUBA	JENDOUBA	PLACE DU MARCHÉ	(08) 661.300	660.480
(A) BEJA	BEJA	BEJA	IMM. CTAMA AV. HABIB BOURGUIBA	(08) 457.344	451.630
(A) KEF	KEF	KEF	2, RUE MONGI SLIM	(08) 223.720	224.500
(A) ZAGHOUAN	ZAGHOUAN	ZAGHOUAN	IMM. CTAMA - BAB OUALI	(02) 675.034	675.025
(A) ENNADHOUR	ZAGHOUAN	ENNADHOUR	AV. HABIB BOURGUIBA	(02) 678.536	678.524
(A) EL FAHS	ZAGHOUAN	EL FAHS	AV. H. BOURGUIBA - IMM. MAJUS	(02) 670.144	670.054
(A) MENZEL TEMIME	NABEUL	M. TEMIME	AV. HABIB BOURGUIBA	(02) 234.188	298.536
(A) MENZEL BOUZELFA	NABEUL	NABEUL	RUE TAIEB MEHIRI	(02) 254.256	292.901
(A) NABEUL	NABEUL	NABEUL	RUE DU THÉÂTRE	(02) 221.677	220.311
(A) HAMMAMET SUD	NABEUL	HAMMAMET	AV. DES NATIONS UNIES	(02) 228.395	281.562
(A) HAMMAMET VILLE	NABEUL	HAMMAMET	RUE DE LA REPUBLIQUE	(02) 283.533	283.579
(A) CHEBBA	MAHDIA	LA CHEBBA	CITE COMMERCIALE	(03) 641.469	641.419
(A) MAHDIA	MAHDIA	MAHDIA	AV. HABIB BOURGUIBA	(03) 681.734	681.737
(A) KAIROUAN	KAIROUAN	KAIROUAN	12, PLACE DE L'INDÉPENDANCE	(07) 226.310	228.556
(B) SIDI AMOR BOUHAJLA	KAIROUAN	BOUHAJLA	LOGEMENT POPULAIRE N°1	(07) 266.289	266.010
(A) MONASTIR	MONASTIR	MONASTIR	IMM. LE REMPART, AV. H. BOURGUIBA	(03) 461.400	464.942
(A) KHENIS	MONASTIR	KHENIS	AVENUE HANNIBAL	(03) 535.515	535.520

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(A)	KALAA KEBIRA	SOUSSE	KALAA KEBIRA	PLACE DU MARCHÉ	(03) 253.250	253.037
			TOWN OR			
	NAME OF THE AGENCY	GOVERNORATE	LOCALITY	ADDRESS	TELEPHONE	FAX
(A)	HAMMAM-SOUSSE	SOUSSE	H. SOUSSE	3, AV. HABIB BOURGUIBA	(03) 361.222	361.656
(A)	M'SAKEN	SOUSSE	M'SAKEN	CENTRE COMMERCIAL - M'SAKEN	(03) 259.716	259.300
(A)	ERRIADH	SOUSSE	SOUSSE	HÔTEL SOUSSE ERRIADH	(03) 229.659	229.658
(A)	SOUSSE	SOUSSE	SOUSSE	8, AV. HABIB THAMEUR-S.MEDINA	(03) 224.813	228.593
(B)	NEJMA	SOUSSE	SOUSSE	ROUTE DE LA CORNICHE SOUSSE	(03) 228.246	228.222
(A)	TEBOULBA	MAHDIA	TÉBOULBA	AV. HABIB BOURGUIBA	(03) 492.911	492.912
(A)	SFAX	SFAX	SFAX	17, AV. HEDI CHAKER	(04) 226.416	227.555
(A)	SFAX TAPARURA	SFAX	SFAX	ANG. AV.PATR. PLUMANBA - RUE A.BACH	(04) 298.565	298.836
(A)	SFAX MOULINVILLE	SFAX	SFAX	AV. DE BIZERTE-ROUTE DE TUNIS	(04) 258.670	216.727
(A)	EL JADIDA	SFAX	SFAX	AV. 7 NOVEMBRE	(04) 402.042	402.040
(A)	KERKENNAH	SFAX	KERKENNAH	AV. 7 NOVEMBRE	(04) 281.933	481.160
(A)	SIDI BOUZID	SIDI BOUZID	SIDI BOUZID	RUE HOUCINE BOUZAIENE	(06) 674.200	674.050
(A)	ESSABALA	SIDI BOUZID	ESSABALA	AV. 7 NOVEMBRE	(06) 674.420	674.050
(A)	SIDI ALI B. AOUN	SIDI BOUZID	S. ALI B. AOUN	RUE 7 NOVEMBRE	(06) 666.344	660.180
(A)	SBIBA	KASSERINE	SBIBA	RUE ABOU BAKR FOURATI	(04) 488.425	-
(A)	TOZEUR	TOZEUR	TOZEUR	ROUTE DE NEFTA	(06) 463.415	463.405
(A)	NEFTA	TOZEUR	NEFTA	AV. HABIB BOURGUIBA	(06) 430.153	431.211
(A)	DEGACHE	GABÈS	DEGACHE	AV. TAÏB MHIRI - DEGACHE	(06) 420.294	420.499
(A)	GAFSA	GAFSA	GAFSA	AV. MOHAMED ALI HAMMI	(06) 226.119	224.255
(A)	GABES	GABES	GABES	298, AV. H. BOURGUIBA - GABES	(05) 274.881	274.460
(A)	MEDENINE	MEDENINE	MEDENINE	IMM. «ODS» AV. HABIB BOURGUIBA	(05) 642.528	642.529
(A)	ZARZIS	JERBA	ZARZIS	ROUTE DE MEDENINE - ZARZIS	(05) 691.600	691.100
(B)	HOUMT SOUK	MEDENINE	HOUMT SOUK	PLACE FARHAT HACHED	(05) 653.666	652.790
(A)	MIDOUNE	MEDENINE	MIDOUNE	MIDOUNE-JERBA	(05) 659.025	600.169
(A)	TEBOURBA		TEBOURBA	TEBOURBA		

BOX	PLACE	ADDRESS	TELEPHONE	
TUNIS CARTHAGE	ARIANA	TUNIS CARTHAGE	(01) 750.528	767.599
LA GOULETTE	TUNIS	LA GOULETTE	(01) 735.222	
RYM	MONASTIR	HÔTEL SAHRA BEACH	(03) 461.632	460.579
AEROPORT MONASTIR	MONASTIR	AEROPORT	(03) 468.091	460.579

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NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
B*	BRUXELLES	BRUXELLES	103, BD SAIT MICHEL -1040 BRUXELLES	0032227341450	27341470
B*	DÜSSELDORF	DÜSSELDORF	36-38, JÜRGENS PLATZ-40219 DÜSSELDORF	00492113036267	13036267
B*	JEDDAH	JEDDAH	BD, AZIZ DHIA ERRAOUDHA- BP 14293.21424	0096626605320	6646235
B*	PARIS	PARIS	17-19 R. DE LUBECK 75016 PARIS-FRANCE	0033147042610	7042611
B*	ROME	ROME	13, VIA DELLE EGADI 00141 ROME	0039068172282	8170852
S	TUNIS	BELVEDERE	21, AV. KHEREDDINE PACHA	(01) 782.128	781.092
S	TUNIS	TUNIS	AV. H.BOURGUIBA	(01) 337.690	335.343
A	EZZAHRA	BEN AROUS	EZZAHRA AV.HABIB BOURGUIBA	(01) 482.100	482.062
A	LE KRAM	TUNIS	LE KRAM 155 BIS, AV. HABIB BOURGUIBA	(01) 721.000	721.650
A	LA MARSA	TUNIS	LA MARSA AV. H.BOURGUIBA CENTER FENISIA	(01) 775.777	749.111
A	MEGRINE	BEN AROUS	MEGRINE AV. H. BOURGUIBA	(01) 429.555	429.580
A	"9 AVRIL"	TUNIS	TUNIS B.SAAD Bd 9 AVRIL 1938	(01) 570.195	564.025
A	ARIANA	ARIANA	ARIANA AV.H.BOURGUIBA. ARIANA CENTER	(01) 706.680	705.643
A	AV. DE CARTHAGE	TUNIS	AV. DE CARTHAGE 23,AV.DE CARTHAGE	(01) 353.677	352.993
A	AV. DE LONDRES	TUNIS	AV. DE LONDRES 70,AV. DE LONDRES	(01) 343.509	343.163
A	BEN AROUS	BEN AROUS	BEN AROUS 7,AV. DE FRANCE BEN AROUS	(01) 389.346	389.403
A	CHARGUIA	TUNIS	CHARGUIA 42, RUE 8600 ZONE INDU.	(01) 770.035	772.041
A	EL MOUROUJ	BEN AROUS	MOUROUJ AV. DES MARTYRS	(01) 362.348	362.354
A	ETTADHAMEN	TUNIS	ETTADHAMEN CITE ETTADHAMEN ANGLE R.N.C 31	(01) 554.145	554.844
A	HAMMAM-LIF	BEN AROUS	HAMMAM -LIF AV. DE LA REPUBLIQUE	(01) 438.828	439.296
A	INTERNATIONALE	TUNIS	TUNIS 17, AV. KHEREDDINE PACHA	(01) 794.622	794.998
A	KHAZNADAR	TUNIS	KHAZNADAR AV.DE L'INDEPENDANCE IMMLSTAR	(01) 500.493	515.159
A	DIPLOMAT	TUNIS	DIPLOMAT 44, AV. HEDI CHAKER	(01) 791.099	794.186
A	Nouv. MEDINA	BEN AROUS	Nouv. MEDINA 304,AV. F. IBN ABDELAZIZ	(01) 310.505	310.533
A	GROMBALIA	NABEUL	GROMBALIA AV.H.BOURGUIBA	(02) 256.376	257.183
A	HAMMAMET	NABEUL	HAMMAMET AV.H.BOURGUIBA	(02) 282.120	283.700
A	KELIBIA	NABEUL	KELIBIA AV.ALI BELAHOUANE	(02) 274.557	274.559
A	NABEUL	NABEUL	NABEUL 30,AV. H.BOURGUIBA	(02) 220.267	287.573
A	ZAGHOUAN	ZAGHOUAN	ZAGHOUAN AV. 7 NOVEMBRE	(02) 675.489	676.998
A	ZA. DJEDIDI	NABEUL	ZA. DJEDIDI AV.20 MARS ZAOUJET DJEDIDI	(02) 252.875	252.549
A	BIZ. KHALDOUN	BIZERTE	BIZ. KHALDOUN 17,RUE IBN KHALDOUN	(02) 432.830	433.911
A	BIZERTE THAALBI	BIZERTE	BIZERTE THAALBI ANGLE AV.H.BOURGUIBA & THAALBI	(02) 431.903	434.150
A	MENZEL BOURGUIBA	BIZERTE	MENZ. BOURG. AV.DE L'INDEPENDANCE	(02) 464.650	464.675
A	BIZERTE RAFRAF	BIZERTE	RAFRAF AV.7 NOVEMBRE - PLACE RMLA	(02) 455.622	455.711
A	BEJA	BEJA	BEJA ANG. AV.H.BOURGUIBA & A.BEN ZIAD	(08) 454.400	455.228
A	JENDOUBA	JENDOUBA	JENDOUBA 13, RUE ALI BELHOUANE	(08) 631.809	630.191
A	LE KEF	LE KEF	LE KEF Bd.MONGI SLIM	(08) 224.399	225.702
A	SILIANA	SILIANA	SILIANA AV.DU 18 JANVIER 1952 IMM.BNA	(08) 872.844	872.845
A	CHOTT MARIEM	SOUSSE	CHOTT MARIEM ROUTE TOURISTIQUE	(03) 248.631	248.633
A	HAMMAM SOUSSE	SOUSSE	H. SOUSSE AV. 7 NOVEMBRE	(03) 270.233	270.235
A	JEMMEL	MONASTIR	JEMMEL 70, RUE KASSAS JEMMEL	(03) 483.501	483.500
A	KARKAR	MAHDIA	KARKAR GP1 RUE NATIONAL KARKAR	(03) 620.641	620.643
A	MAHDIA	MAHDIA	MAHDIA 106,AV.H.BOURGUIBA	(03) 681.863	694.355
A	MONASTIR	MONASTIR	MONASTIR PLACE 7 NOVEMBRE	(03) 461.911	463.444
A	SOUSSE HACHED	SOUSSE	S. HACHED CITE FARHAT HACHED	(03) 229.686	229.687
A	SOUSSE INDEP.	SOUSSE	S. INDEPENDANCE 3,RUE DE L'INDEPENDANCE	(03) 226.725	222.071
A	SOUSSE RIADH	SOUSSE	SOUSSE RIADH 5, RUE JAAFAR IBN ABI TALIB	(03) 304.913	300.264
A	KAIROUAN	KAIROUAN	KAIROUAN AV. MAHDIA-KAIROUAN	(07) 227.757	227.885
A	KASSERINE	KASSERINE	KASSERINE AV.T.MHIRI. IMM.BS-KASSERINE	(07) 474.850	472.390
A	SIDI BOUZID	S.BOUZID	S.BOUZID AV.HEDI CHAKER -S.BOUZID	(06) 632.154	632.276
A	SFAX C. BEJAOUI	SFAX	BEJAOUI RUE C.BEJAOUI	(04) 226.372	225.512
A	SFAX CITE JARDIN	SFAX	SFAX CITE JARDIN CITE DES JARDINS. EL BOUSTEN	(04) 224.739	226.016
A	SFAX HEDI CHAKER	SFAX	HEDI CHAKER 89,ANG. AV.H.CHAKER & AV.H.THAMEUR	(04) 226.027	225.574
A	SFAX JEDIDA	SFAX	JEDIDA RUE JARDIN. MOULINVILLE	(04) 299.719	299.721
A	BEN GUERDANE	MEDENINE	BEN GUERDANE AV. DE TUNIS	(05) 667.383	667.384

HOUSING BANK

**BRANCHES, AGENCIES,
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A	GABES	GABES	GABES	162,AV.FARHAT HACHED	(05) 272.587	275.18
			TOWN OR			
	NAME OF THE AGENCY	GOVERNORATE	LOCALITY	ADDRESS	TELEPHONE	FAX
A	JERBA H. SOUK	MEDENINE	DJERBA H. SOUK	147, RUE ABDELKHADHI H. SOUK	(05) 652.405	652.40
A	MEDENINE	MEDENINE	MEDENINE	3,RUE H.BOURGUIBA IMM.FATH.	(05) 642.218	643.12
A	TATAOUINE	TATAOUINE	TATAOUINE	RUE FARHAT HACHED	(05) 862.317	862.31
A	ZARZIS	MEDENINE	ZARZIS	RUE FARHAT HACHED	(05) 683.358	683.37
A	GAFSA	GAFSA	GAFSA	27,RUE TAIEB M'HIRI	(06) 221.566	222.13
A	KEBILI	KEBILI	KEBILI	RUE NALOUT KEBILI	(05) 490.120	490.15
A	TOZEUR	TOZEUR	T.MAZGHOUNA	AV.FARHAT HACHED	(06) 453.624	452.20
B	HEB.FOUCHANA	BEN AROUS	FOUCHANA			
B	HEB. SOLIMAN	NABEULA	SOLIMAN			
B	HEB. MATEUR	BIZERTE	MATEUR	AV. TAÏEB MHIRI MATEUR	(02) 465.060	465.34
B	HEB. MEDJEZ BAB	BEJA	MEDJEZ BAB			
B	HEB. KSAR HELLAL	MONASTIRE	KSAR HELLAL			
	SOUSSE KANTAOUI	SOUSSE	SOUSSE	PORT KANTAOUI	(03) 348 974	348 97
(A)	BIR EL KASSAA	BEN AROUS	BIR EL KASSAA	IMM. BEB TUNIS RUE DU LIN BIR EL KASSAA	(01) 389.200	387.03
(A)	MATEUR	BIZERTE	MATEUR	AV. TAÏEB MHIRI - MATEUR	(02) 465.060	465.34
(A)	JERBA MIDOUN	MEDENINE	JERBA MIDOUN	AV. SALAH BEN YOUSSEF - MIDOUNE	(05) 602.833	602.83
(A)	TABARKA	JENDOUBA	TABARKA		(08) 862.844	872.84

SOUTH BANK

NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
(A) BACH HAMBA	TUNIS	TUNIS	56, AV. H. BOURGUIBA	(01) 343.413	350.290
(A) SFAX CHEBBI	SFAX	SFAX	17, RUE ABOULKACEM CHEBBI	(04) 297.300	297.249
(A) TUNIS LIBERTE	TUNIS	TUNIS	45, AV.DE LA LIBERTE	(01) 834.402	832.278
(A) MOHAMED V.	TUNIS	TUNIS	3, PLACE PASTEUR	(01) 780.543	785.532
(A) MONCEF BEY	TUNIS	TUNIS	14, PLACE MONCEF BEY	(01) 243.598	342.371
(A) DEN DEN	ARIANA	DEN DEN	1, AV.DE L'INDEPENDANCE	(01) 611.400	610.822
(A) SIDI BOUSAID	TUNIS	SIDI BOUSAID	PLACE 7 NOVEMBRE	(01) 740.296	741.192
(A) ARIANA	ARIANA	ARIANA	14.AV.HABIB BOURGUIBA	(01) 710.303	710.305
(A) HAMMAM LIF	BEN AROUS	HAMMAM LIF	3.AV.HABIB BOURGUIBA	(01) 290.549	437.766
(A) RADES	BEN AROUS	RADES	3, AV.HABIB BOURGUIBA	(01) 443.708	441.766
(A) AVENUE DE PARIS	TUNIS	TUNIS	14.AV.DE PARIS	(01) 258.801	245.390
(A) SOUSSE BAB-JEDID	SOUSSE	SOUSSE	18, AV.HABIB THAMEUR	(03) 226.049	226.664
(A) GABES	GABES	GABES	AV.HABIB BOURGUIBA - GABES CENTER	(05) 270.457	271.499
(A) GAFSA MARCHE	GAFSA	GAFSA	6, PLACE DU MARCHE	(06) 220.345	229.023
(A) MEDENINE	MEDENINE	MEDENINE	14.AV.HABIB BOURGUIBA	(05) 640.087	640.376
(A) JERBA H. SOUK	MEDENINE	JERBA	R. 20 MARS	(05) 650.730	650.022
(A) ZARZIS	MEDENINE	ZARZIS	14, ROUTE DE JERBA	(05) 680.318	681.540
(A) TATAOUINE	TATAOUINE	TATAOUINE	21, AV. FARTHAT HACHED	(05) 860.863	861.252
(A) HAMMAMET	NABEUL	HAMMAMET	ANG. R. KOWEIT / R. FAYCEL IBN ABDEL.	(02) 280.317	280.989
(A) BEN GUERDANE	MEDNINE	BEN GUERDANE	14, AV.DES MARTYRS	(05) 665.032	665.036
(A) TOZEUR	TOZEUR	TOZEUR	22, AV.HABIB BOURGUIBA	(06) 452.044	450.623
(A) KSAR HELAL	MONASTIR	KSAR HELAL	13.AV.HABIB BOURGUIBA	(03) 475.211	476.033
(A) SIDI BOUZID	SIDI BOUZID	SIDI BOUZID	19.AV. FARHAT HACHED	(06) 632.495	632.495
(A) NEFTA	TOZEUR	NEFTA	22.AV.HABIB BOURGUIBA	(05) 430.388	430.388
(A) METLAOUI	GAFSA	METLAOUI	6, PLACE DU 2 MARS	(06) 241.498	241.548
(A) REDEYEF	GAFSA	REDEYEF	6.AV.HABIB BOURGUIBA	(06) 252.142	251.065
(A) BIZERTE	BIZERTE	BIZERTE	RUE HABIB THAMEUR	(02) 432.695	434.211
(A) NABEUL	NABEUL	NABEUL	15.AV.HABIB THAMEUR	(02) 286.256	286.923
(A) ZERAMDINE	MONASTIR	ZERAMDINE	13.AV.HABIB BOURGUIBA	(03) 488.527	488.060
(A) TEBOULBA	MONASTIR	TEBOULBA	AV. 7 NOVEMBRE	(03) 479.570	479.150
(A) GHOMRASSEN	MEDENINE	GHOMRASSEN	21.AV.H. BOURGUIBA	(05) 869.147	868.951
(A) BEJA	BEJA	BEJA	2,AVENUE DE FRANCE	(08) 451.837	454.281
(A) SOLIMAN	NABEUL	SOLIMAN	15.AV.HABIB BOURGUIBA	(02) 290.319	291.810
(A) KAIROUAN	KAIROUAN	KAIROUAN	9,AV. DR. HAMDA LAOUANI	(07) 227.401	229.444
(A) KEBILI	KEBILI	KEBILI	8,AV.HABIB BOURGUIBA	(05) 490.745	490.145
(A) BEKALTA	MONASTIR	BEKALTA	13,RUE MED SMIDA	(03) 477.050	477.699
(A) SOUSSE H.BOURGUIBA	SOUSSE	SOUSSE	PLACE FARHAT HACHED	(03) 225.217	226.938
(A) BELVEDERE	TUNIS	TUNIS	PLACE FARHAT HACHED	(01) 892.422	784.131
(A) MONASTIR	MONASTIR	MONASTIR	13,IMMEUBLE STAR	(03) 462.921	464.956
(A) OULED HAFFOUZ	SFAX	OULED HAFFOUZ	19, CITE COMMERCIALE	(06) 678.324	678.324
(A) MENZEL JEMIL	BIZERTE	ML.JEMIL	4,AV.HABIB BOURGUIBA	(02) 440.823	446.622
(A) JEBINIANA	SFAX	JEBINIANA	17,PLACE 2 MARS	(04) 880.194	880.226
(A) BOUMERDES	MAHDIA	BOUMERDES	12,AV.FARHAT HACHED	(03) 620.088	620.193
(A) DOUZ	KEBILI	DOUZ	29,RUE TAIEB MHIRI	(05) 470.449	470.926
(A) DAR CHAABANE	NABEUL	D.CHAABANE	15.AV.HABIB BOURGUIBA	(02) 361.500	364.222
(A) BOUFICHA	SOUSSE	BOUFICHA	18, CITE CLE RTE ZAGOUAN BOUFICHA	(03) 252.082	252.144
(A) KASSERINE	KASSERINE	KASSERINE	10,PLACE DES MARTYRS	(07) 474.700	473.950
(A) BARCELONE	TUNIS	TUNIS	9, RUE DE HOLLANDE	(01) 322.219	327.252
(A) LA GOULETTE	TUNIS	LA GOULETTE	AV.HABIB BOURGUIBA	(01) 735.700	735.015
(A) TAJEROUINE	LE KEF	TAJEROUINE	11,AV.HABIB BOURGUIBA	(08) 277.084	287.271
(A) JAMMEL	MONASTIR	JAMMEL	13, CITE COMMERCIALE	(03) 482.090	486.359
(A) LE KRAM	TUNIS	LE KRAM	20, AV.HABIB BOURGUIBA	(01) 731.676	731.548
(A) SFAX 5 AOUT	SFAX	SFAX	17, BOULEVARD DU 5 AOUT	(04) 223.218	229.687
(A) MAHDIA	MAHDIA	MAHDIA	12, AV.FARHAT HACHED	(03) 695.270	692.168
(A) KELIBIA	NABEUL	KELIBIA	15, RUE IBN KHALDOUN	(02) 295.384	273.346

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NAME OF THE AGENCY	GOVERNORATE	VTOWN OR		ADDRESS	TELEPHONE	FAX
		LOCALITY				
(A) MOKNINE	MONASTIR	MOKNINE		13, AV.HABIB BOURGUIBA	(03) 474.732	476.648
(A) BOUARGOUB	NABEUL	BOUARGOUB		15, AV.H. BOURGUIBA	(02) 259.621	259.127
(A) GAFSA T. M'HIRI	GAFSA	GAFSA		6, PLACE TAIEB M'HIRI	(06) 220.300	225.685
(A) EL MANAR	ARIANA	EL MANAR		16,RUE ABOUSSAOU	(01) 887.672	887.968
(A) LE KEF	LE KEF	LE KEF		IMB CIMA	(08) 200.506	202.120
(A) MOULARES	GAFSA	MOULARES		ROUTE DE GAFSA	(06) 260.212	260.587
(A) MENZEL BOURGUIBA	BIZERTE	ML.BOURGUIBA		4, RUE 18 JANVIER 1952	(02) 464.672	464.122
(A) JENDOUBA	JENDOUBA	JENDOUBA		7, ANGLE H. THAMEUR	(08) 603.675	602.377
(A) JERBA EL MAY	JERBA	JERBA EL MAY		14,ROUTE DE MIDOUNE	(05) 676.075	676.123
(A) METOUIA	GABES	METOUIA		5, AV.HABIB BOURGUIBA	(05) 370.766	370.904
(A) GABES EL MENZEL	GABES	GABES MENZEL		93, AV.DE LA REPUBLIQUE	(05) 275.466	275.301
(A) JERBA AJIM	MEDENINE	JERBA AJIM		14,AV.HABIB BOURGUIBA	(05) 655.088	655.233
(A) MSAKEN	SOUSSE	MSAKEN		18,RUE TAHAR HACHICHA	(03) 258.422	257.004
(A) SOUK EL AHAD	KEBILI	SOUK EL AHAD		5,AV.HABIB BOURGUIBA	(05) 480.200	480.200
(A) SFAX EL JADIDA	SFAX	S.EL JADIDA		17,RUE 7 NOVEMBRE	(04) 403.905	403.861
(A) EL MECHTEL	TUNIS	TUNIS		RUE OULED HAFFOUZ EL MECHTEL	(01) 794.025	793.656
(A) MONGI SLIM	TUNIS	TUNIS		63,AV.MONGI SLIM	(01) 330.701	332.005
(A) JERISSA	LE KEF	JERISSA		7, CITE HACHED	(08) 253.079	253.023
(A) TABARKA	JENDOUBA	TABARKA		7, RESID. PORTO CORALLO	(02) 673.755	673.763
(A) BIR LAHMAR	MEDENINE	BIR LAHMAR		21,AV.HABIB BOURGUIBA	(02) 848.255	848.256
(A) LE BARDO	TUNIS	LE BARDO		BOULEVARD DU 20 MARS	(01) 514.859	513.200
(A) ZARETH- GABES	GABES	ZARETH		AV. DU 7 NOVEMBRE	(05) 300.245	300.111
(A) SOUSSE-CENTER	SOUSSE	SOUSSE		AV. HABIB BOURGUIBA	(03) 228.540	226.592
(A) REMADA	MEDENINE	REMADA		PLACE DE L'INDEPENDANCE	(05) 867.322	867.321
(A) MEGRINE	BENAROUS	BEN AROUS		GP1 CARREFOUR MEGRINE BEN AROUS	(01) 389.387	389.391
(A) SIDI THABET	ARIANA	SIDI THABET		COMPL.COMM. AV. H. BOURGUIBA	(01) 552.020	552.404
(A) BARRAKET ESSAHEL	NABEUL	BARAKET ESS.		AV. MOHAMED V	(02) 226.013	226.607
(A) EL JEM	MAHDIA	EL JEM		AV. TAIEB MEHIRI	(03) 630.166	630.198
(A) SILIANA	SILIANA	SILIANA		AV.HABIB BOURGUIBA	(08) 872.838	872.837
(A) ETTADHAMEN	ARIANA	ETTADHAMEN		AV. DE L'INDEPENDANCE	(01) 547.777	545.244
(A) CHARGUIA	TUNIS	CHARGUIA		R. 8600 Z.I. CHARGUIA I	(01) 808.067	807.155

TUNISIA BANK

BRANCHES, AGENCIES,
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NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
(A) ARIANA	ARIANA	ARIANA	32,RUE DES HORTENSIAS	(01) 715.152	719.761
(B) LA SOUKRA	ARIANA	ARIANA	ZONE IND. ARIANA -RTE SOUKRA	(01) 717.999	701.313
(B) NOUVELLE ARIANA	ARIANA	ARIANA	IMM.BORJ EL HANA. AV.DES PARCS	(01) 715.755	
(B) OUED ELLIL	ARIANA	OUED ELLIL	ROUTE DE MATEUR Km 10	(01) 535.436	536.545
(A) MANOUBA	ARIANA	MANOUBA	PLACE HABIB BOURGUIBA	(01) 520.313	520.313
(A) BEJA	BEJA	BEJA	31.AVENUE DE FRANCE	(08) 450.045	452.086
(A) MEDJEZ EL BAB	BEJA	MZ EL BAB	AV.FARHAT HACHED	(08) 460.014	460.620
(A) HAMMAM-LIF	BEN AROUS	HAMMAM-LIF	19.AV. HABIB BOURGUIBA	(01) 291.421	438.344
(BP) RADES	BEN AROUS	RADES	41.AV.FARHAT HACHED	(01) 440.966	442.060
(A) MEGRINE	BEN AROUS	MEGRINE RIADH	ROUTE DE SOUSSE Km 5	(01) 296.055	432.487
(B) MEGRINE CENTRE	BEN AROUS	MEGRINE	CENTRE COMMERCIAL	(01) 433.070	433.070
(A) MENZEL BOURGUIBA	BIZERTE	M.BOURGUIBA	13.AV. DU 3 AOUT	(02) 464.456	463.008
(A) MATEUR	BIZERTE	MATEUR	PLACE DE TUNIS	(02) 465.053	466.115
(A) BIZERTE	BIZERTE	BIZERTE	4.RUE D'ALGER	(02) 431.063	443.966
(A) GABES	GABES	GABES	AV. HABIB BOURGUIBA	(05) 270.093	275.063
(B) EL HAMMA	GABES	EL HAMMA	51.AV.H.BOURGUIBA	(05) 234.108	234.941
(A) GAUSA	GAUSA	GAUSA	12. RUE MLOUD	(06) 224.022	225.653
(AG) GROMBALIA	NABEUL	GROMBALIA	13.AV.H.BOURGUIBA	(02) 255.031	257.307
(A) JENDOUBA	JENDOUBA	JENDOUBA	14.RUE TALEB MHIRI	(08) 633.015	633.793
(A) BOU SALEM	JENDOUBA	BOUSALEM	RUE KHEREDDINE	(08) 649.021	638.289
(A) GHARDIMAOU	JENDOUBA	GHARDIMAOU	AV.H.BOURGUIBA	(08) 660.016	660.288
(A) KAIROUAN	KAIROUAN	KAIROUAN	AV. DOCTEUR LAOUANI	(07) 229.244	226.677
(B) AMOR BOUHAJLA	KAIROUAN	A.BOUHAJLA	RUE H.THAMEUR.	(07) 263.065	266.228
(A) LE KEF	LE KEF	LE KEF	2,RUE D'ALGER	(08) 220.768	222.858
(B) DAHMANI	LE KEF	DAHMANI	PLACE DE L'INDEPENDANCE	(08) 280.053	280.345
(A) MAHDIA	MAHDIA	MAHDIA	PLACE DU 1ER MAI	(03) 681.007	695.003
(B) REJICH	MAHDIA	REJICH	AV. HABIB BOURGUIBA	(03) 640.087	688.537
(B) KSOUR ESSEF	MAHDIA	KSOUR.ESSEF	1 AV.HEDI CHAKER	(03) 685.838	684.510
(A) ZARZIS	MEDENINE	ZARZIS	AV.HABIB BOURGUIBA	(05) 680.024	681.971
(A) JERBA	MEDENINE	JERBA.H.SOUK	AV.HABIB BOURGUIBA	(05) 650.005	651.496
(B) JERBA MIDOUN	MEDENINE	JERBA MIDOUN	CENTRE COMMERCIAL	(05) 657.688	685.064
(A) BEN GUERDANE	MEDENINE	B.GUERDANE	14. AV. 2 MARS 1934	(05) 665.031	666.413
(A) MEDENINE	MEDENINE	MEDENINE	RUE 18 JANVIER	(05) 642.937	643.063
(A) MONASTIR	MONASTIR	MONASTIR	PLACE DE L'INDEPENDANCE	(03) 461.057	467.377
(B) SAHLINE	MONASTIR	SAHLINE	AV. HABIB BOURGUIBA	(03) 466.425	466.425
(A) KSAR HELLAL	MONASTIR	KSAR HELLAL	BD.H. BOURGUIBA	(03) 476.109	472.690
(B) SAYADA	MONASTIR	SAYADA	AV. HABIB BOURGUIBA	(03) 472.110	450.505
(A) TEBOULBA	MONASTIR	TEBOULBA	PLACE 23 JANVIER 1952	(03) 479.200	492.800
(B) BEKALTA	MONASTIR	BEKALTA	RUE AHMED MACHTA	(03) 477.100	477.811
(A) JEMMEL	MONASTIR	JEMMEL	158.AV.H.BOURGUIBA	(03) 487.877	487.877
(B) MENZEL BOUZELFA	NABEUL	ML.BOUZELFA	50.AV. H.BOURGUIBA	(02) 292.496	253.511
(B) BENI KHALLED	NABEUL	BENI KHALLED	AV.7 NOVEMBRE 1987	(02) 292.511	253.666
(B) KORBA	NABEUL	KORBA	AV. HABIB BOURGUIBA	(02) 288.017	386.212
(A) HAMMAMET	NABEUL	HAMMAMET	AV. HABIB BOURGUIBA	(02) 280.119	281.403
(A) MENZEL TEMIME	NABEUL	ML.TEMIME	AV. HABIB BOURGUIBA	(02) 298.831	299.063
(A) NABEUL	NABEUL	NABEUL	AV. HABIB THAMEUR	(02) 285.834	222.660
(S) SUCC.SFAX	SFAX	SFAX	AV. HABIB BOURGUIBA	(04) 227.417	229.444
(B) SFAX BAB JEBLI	SFAX	SFAX	71.AV. DES MARTYRS	(04) 223.281	223.798
(B) SFAX NASRIA	SFAX	S.NASRIA	ROUTE DE GREMDA	(04) 241.852	241.852
(B) SFAX ARIANA	SFAX	S.ARIANA	ROUTE BOURJ BOURGUIBA	(04) 238.688	238.092
(A) SILIANA	SILIANA	SILIANA	PLACE MARCHE MUNICIPAL	(08) 870.033	870.419
(S) SOUSSE	SOUSSE	SOUSSE	PLACE DE L'INDEPENDANCE	(03) 225.887	226.517
(B) AKOUDA	SOUSSE	AKOUDA	RUE ALI LADHARI	(03) 256.333	256.332
(B) HERGLA	SOUSSE	HERGLA	AV. HABIB BOURGUIBA	(03) 251.155	251.100
(B) SOUSSE BAB JEDID	SOUSSE	SOUSSE	219.AV. MOHAMED ALI	(03) 226.224	229.622

TUNISIA BANK

BRANCHES, AGENCIES, OFFICES AS AT 31 DECEMBER 1999

(B)	ENFIDHA	SOUSSE	ENFIDHA	AV.DE LA REPUBLIQUE	(03) 250.490	250.088
			TOWN OR			
	NAME OF THE AGENCY	GOVERNORATE	LOCALITY	ADDRESS	TELEPHONE	FAX
(S)	SUCCURSALE SIEGE	TUNIS	TUNIS B.BHAR	3.AVENUE DE FRANCE	(01) 340.544	354.127
(A)	TUNIS RUE DE ROME	TUNIS	TUNIS B.BEHAR	4, RUE DE ROME	(01) 340.534	335.294
(A)	LE KRAM	TUNIS	LE KRAM	AV.HABIB BOURGUIBA	(01) 731.036	730.188
(B)	LA GOULETTE	TUNIS	LA GOULETTE	2.AV.HEDI CHAKER	(01) 275.226	736.740
(B)	GARTHAGE	TUNIS	CARTHAGE	CENTRE COMMERCIAL	(01) 276.604	732.010
(A)	KSAR SAID	TUNIS	KSAR SAID	ZONE INDUSTRIELLE	(01) 513.666	513.666
(B)	CHARGUIA	TUNIS	CHARGUIA	38, RUE 8006 Z.I.CHARGUIA	(01) 791.065	791.065
(A)	TUNIS BAB SAADOUN	TUNIS	T.B. SAADOUN	4.AVENUE DU 20 MARS	(01) 260.578	264.093
(A)	TUNIS BAB MENARA	TUNIS	T.B.MENARA	9BIS, BD.BAB MENARA	(01) 265.304	565.304
(A)	TUNIS LIBERTE	TUNIS	T.LIBERTE	22.AVENUE DE LA LIBERTE	(01) 245.436	333.176
(B)	TUNIS BAB EL KHADHRA	TUNIS	T.B.KHADHRA	51.AVENUE DE LYON	(01) 285.996	333.176
(A)	MUTUELLEVILLE	TUNIS	MUTUELLEVILLE	71,AV. 1ER JUIN-MUTUELLEVILLE	(01) 786.040	797.853
(B)	EL MANAR II	TUNIS	TS EL MANAR II	5.AV. TAHAR BEN AMMAR	(01) 750.042	886.849
(B)	TUNIS IBN KHALDOUN	TUNIS	T.IBN KHALDOUN	ROUTE MC.130 S.SHELL CITE ETTAHR	(01) 503.030	581.900
(A)	TUNIS MOHAMED V.	TUNIS	TUNIS MD V	51.AVENUE MOHAMED V.	(01) 780.490	787.134
(B)	EL MENZAH	TUNIS	EL MENZAH	ALLEES DE L'ARIANA	(01) 233.885	751.299
(A)	RUE DE TURQUIE	TUNIS	TUNIS	2, RUE DE TURQUIE	(01) 332.188	347.538
(A)	ZAGHOUAN	ZAGHOUAN	ZAGHOUAN	AV. 7 NOVEMBRE 1987	(02) 675.664	675.664
(A)	TOZEUR	TOZEUR	TOZEUR	AV.HABIB BOURGUIBA	(06) 461.808	462.550
(A)	TABARKA	TABARKA	TABARKA			

THE BANKING UNION FOR TRADE AND INDUSTRY

NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
(S) ESSADIKIA	TUNIS	BAB BHAR	7-9, RUE JAMEL ABDELNASSEUR	(01) 325.877	329.619
(A) CARTHAGE	TUNIS	BAB BHAR	58, AVENUE DE CARTHAGE	(01) 345.763	346.378
(A) CHARGUIA	ARIANA	CITÉ KHADRA	28, RUE N°11 Z. IND. - LA CHARGUIA	(01) 702.024	702.004
(A) TUNIS LAFAYETTE	TUNIS	BAB BHAR	1, RUE D'EGYPTE	(01) 835.833	833.551
(A) TUNIS MEDINA	TUNIS	MEDINA	19-21, RUE SIDI BEN AROUS	(01) 569.830	569.830
(A) TUNIS LAC	TUNIS	TUNIS	IMM. L'ETOILE DU LAC-BERGES DU LAC	(01) 861.485	860.699
(A) LA MARSIA	TUNIS	LA MARSIA	1, RUE ABDELHAFIDH MEKKI	(01) 740.909	741.165
(A) CARTHAGE DERMECH	TUNIS	CARTHAGE	50, AV. HABIB BOURGUIBA	(01) 734.277	734.311
(S) BOURGUIBA	TUNIS	TUNIS	74, AV. HABIB BOURGUIBA	(01) 320.644	322.767
(A) PASTEUR	TUNIS BELV.	TUNIS	1, RUE PLACE PASTEUR	(01) 287.022	792.648
(A) MEGRINE	BEN AROUS	MEGRINE	64, AV. HABIB BOURGUIBA	(01) 433.135	433.980
(A) BIZERTE	BIZERTE	BIZERTE	13, RUE IBN KHALDOUN	(02) 431.424	433.689
(A) MANOUBA	ARIANA	MANOUBA	7, AV. H. BOURGUIBA	(01) 520.266	520.309
(A) EL MENZAH VI	TUNIS	EL MENZAH VI	CITE COMMERCIALE	(01) 755.706	752.328
(A) ARIANA	ARIANA	ARIANA	ANGLE AV. HABIB BOURGUIBA	(01) 700.000	700.314
(A) EL MANAR	TUNIS	EL MANAR	RUE 7105 CITE DES ARCADES	(01) 885.940	886.022
(S) SOUSSE 7 NOVEMBRE	SOUSSE	SOUSSE	Bld DU 7 NOVEMBRE-KHEZAMA	(03) 270.994	270.956
(A) SOUSSE MAAROUF	SOUSSE	SOUSSE	IM. GLOULOU Bld MAAROUF	(03) 227.157	227.157
(A) MONASTIR	MONASTIR	MONASTIR	8, PLACE DU 3 SEPTEMBRE 1934	(03) 464.120	464.373
(A) KAIROUAN	KAIROUAN	KAIROUAN	RUE MONGI BALI	(07) 231.463	234.997
(A) NABEUL	NABEUL	NABEUL	NABEUL CENTER AV. H. THAMEUR	(02) 286.625	286.970
(A) HAMMAMET	NABEUL	HAMMAMET	PLACE 2 MARS CITE COMMERCIALE	(02) 281.319	281.319
(A) MENZEL BOUZELFA	NABEUL	M. BOUZELFA	1, PLACE DES MARTYRS	(02) 292.232	292.114
(A) BEMBLA	MONASTIR	MONASTIR	BOULEVARD 7 NOVEMBRE	(03) 478.450	478.440
(A) KSAR HELLAL	SOUSSE	KSAR HELLAL	PLACE DE L'INDEPENDANCE	(03) 472.124	472.126
(S) SFAX CHEBBI	SFAX	SFAX	12, RUE ABOULKACEM CHEBBI	(04) 228.011	298.126
(A) SFAX CHAKER	SFAX	SFAX CHAKER	19, AV. HEDI CHAKER	(04) 296.989	212.220
(A) SFAX MEDINA	SFAX	SFAX MEDINA	79, RUE SIDI BELHASSEN	(04) 296.990	299.725
(A) SFAX EL JEDIDA	SFAX	SFAX JEDIDA	96, AV. DES MARTYRS	(04) 404.574	404.580
(A) SFAX TENIOUR	SFAX	S. TENIOUR	ROUTE DE TENIOUR Km1. IMM. MALEK	(04) 238.054	238.055
(A) MAHRES	SFAX	MAHRES	AV. H. BOURGUIBA	(04) 693.400	290.248
(A) SEKIET EDDAIER	SFAX	S. EDDAIER	1, 2, AV. H. BOURGUIBA	(04) 254.422	292.597
(A) GAFSA	GAFSA	GAFSA	CITE BAYECH	(06) 225.635	220.641
(A) GABES	GABES	GABES	155, AV. HABIB BOURGUIBA	(05) 271.557	275.047
(A) SIDI BOUZID	SIDI BOUZID	SIDI BOUZID	RUE HOUCINE BOUZAIENE	(06) 632.851	633.652
(A) DJERBA	MEDENINE	DJERBA	163, AV. HABIB BOURGUIBA	(05) 651.707	651.710
(A) KELIBIA	NABEUL	KELIBIA	AV. ALI BEL HAOUENE - KELIBIA	(02) 273.624	273.623
(A) MEHDIA	MEHDIA	MEHDIA	167, AV. H. BOURGUIBA	(03) 692.377	696.579

BRANCHES, AGENCIES,
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AS AT 31
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ARAB TUNISIAN BANK

BRANCHES, AGENCIES,
OFFICES
AS AT 31
DECEMBER 1999

NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
(A) SIEGE	TUNIS	TUNIS	9, RUE HEDI NOUIRA	(01) 347.274	347.270
(A) EL JAZIRA	TUNIS	TUNIS	21 RUE EL JAZIRA	(01) 254.292	351.057
(A) INTERNATIONALE	TUNIS	TUNIS	10, AVENUE MED V	(01) 348.501	347.308
(A) EL MECHTEL	TUNIS	EL OMRANE	BOULEVARD OULED HAFFOUZ	(01) 791.603	780.124
(A) EL MENZAH	ARIANA	EL MENZAH VI	RUE DE LA LIBERTÉ EL MENZAH	(01) 767.230	767.081
(A) LA MARSА	TUNIS	LA MARSА	PLACE 7 NOVEMBRE	(01) 749.304	744.104
(A) KRAM	TUNIS	KRAM NORD	227 AVENUE HABIB BOURGUIBA	(01) 730.995	731.630
(A) ARIANA	ARIANA	SOUKRA	ANGLE AV.A.KHABTANI/H.KHEFACHA	(01) 702.430	703.463
(A) ESSAIDIA	TUNIS	BARDO	AV. BAYREM TOUNSI N°2 bis	(01) 508.760	507.799
(A) MUTUELLEVILLE	TUNIS	TUNIS	114, AV. JUGURTHA	(01) 840.514	841.251
(A) MEGRINE	BEN AROUS	MEGRINE	21, RUE DU PLASTIQUE Z.IND.	(01) 425.265	434.855
(A) BEJA	BEJA	BEJA	11 RUE KAID JAWHAR	(08) 455.065	455.114
(B) HAMMAMET	NABEUL	HAMMAMET	AVENUE DE LA REPUBLIQUE	(02) 283.066	282.610
(A) HAMMAMET	NABEUL	HAMMAMET	AVENUE HABIB BOURGUIBA	(02) 262.517	281.881
(A) NAHRAWESS	NABEUL	HAMMAMET N.	ROUTE TOURISTIQUE NORD	(02) 283.944	283.946
(A) BIZERTE	BIZERTE	BIZERTE	RUE DU IER JUIN	(02) 422.190	439.174
(A) METLINE	BIZERTE	METLINE	ANG. F. HACHED ET RUE RACHID NAJJAR	(02) 446.065	446.288
(A) NABEUL	NABEUL	NABEUL	43 AVENUE H. BOURGUIBA	(02) 286.581	221.667
(A) SOUSSE	SOUSSE	MEDINA	RUE DE L 'HOTEL DE VI LLE	(03) 227.354	225.056
(A) SOUSSE KHEZAMA	SOUSSE	KHEZAMA	BD. ENNAKHIL - KHEZAMA	(03) 244.488	244.492
(A) MONASTIR	MONASTIR	EL MEDINA	AVENUE DU COMBATTANT SUPREME	(03) 464.301	464.300
(A) CHORBENE	MAHDIA	CHORBENE	AVENUE HABIB BOURGUIBA	(03) 600.350	600.251
(A) SFAX	SFAX	SFAX VILLE	49, AVENUE H. BOURGUIBA	(04) 297.790	229.211
(A) SFAX II	SFAX	ENNASR	AV. D'ALGERIE-CITE SIO SZITEX	(04) 297.380	297.387
(A) GREMDA	SFAX	GREMDA	ROUTE DE GREMDA - Km5	(04) 261.660	261.759
(A) GABES	GABES	GABES	75, AVENUE HABIB BOURGUIBA	(05) 652.580	651.752
(A) KAIROUAN	KAIROUAN	KAIROUAN	ANGLE RUE H. THAMEUR & 2 MARS	(07) 234.033	231.923
(A) JERBA	MEDENINE	HOUMT SOUK	AVENUE ABDELHAMID EL CADHI	(05) 650.580	651.752
(A) JENDOUBA	JENDOUBA	JENDOUBA SUD	ANG. RS. A. BELHASSEN & H. CHAKER	(08) 631.739	601.675
(A) BERGES DU LAC	TUNIS	LAC DE TUNIS	LES BERGES DU LAC-IMM.BADR. TUNIS	(01) 860.044	861.523
(A) MONTPLAISIR	TUNIS	KHEIR. PACHA	RUE 8005	(01) 802.322	782.090
(A) SAADI	ARIANA	EL MENZAH	IMM. SAADI - EL MENZEAH 4	(01) 705.232	705.237

AMEN BANK

BRANCHES, AGENCIES,
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NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
(S) SIEGE	TUNIS	TUNIS	AV. MOHAMED V	(01) 835.500	833.517
(S) SUCCURSALE	TUNIS	TUNIS	13, AV. DE FRANCE	(01) 340.511	344.442
(A) P. PASTEUR	TUNIS	TUNIS	150, AV. DE LA LIBERTE	(01) 782.361	789.560
(A) LA MARSA	TUNIS	LA MARSA	44, AV.TAIEB M'HIRI	(01) 740.704	741.445
(A) LA FAYETTE	TUNIS	TUNIS	54, RUE D'IRAN	(01) 783.120	781.202
(A) LE KRAM	TUNIS	LE KRAM	204, AV. HABIB BOURGUIBA-	(01) 730.253	731.266
(A) LES OLYMPIADES	TUNIS	TUNIS	Imm. B. Mahmoud Bloc N°1 Cité OLYMP.	(01) 788.105	792.719
(A) TAIEB M'HIRI	TUNIS	TUNIS	51Bis,AV.TAIEB M'HIRI	(01) 787.653	792.723
(A) KHEIREDDINE PACHA	TUNIS	TUNIS	8,RUE J.J. ROUSSEAU	(01) 790.654	785.607
(A) LES BERGES DU LAC	TUNIS	TUNIS	CITE EL HABIB IMM. BEN MAHMOUD	(01) 761.886	761.987
(A) CHARGUIA	TUNIS	TUNIS	Z.LLA CHARGUIA	(01) 796.946	799.327
(A) ALAIN SAVARY	TUNIS	TUNIS	71, AV. ALAIN SAVARY	(01) 770.255	
(A) EL MENZAH VI	ARIANA	EL MENZEH	CITE JAMIL	(01) 767.022	767.729
(A) BIZERTE	BIZERTE	BIZERTE	99, AV. HABIB BOURGUIBA	(02) 431.668	432.675
(A) ARIANA	ARIANA	ARIANA	AV. ALI BELHAOUANE	(01) 715.903	711.241
(A) EL MENZAH I.	TUNIS	EL MENZAH	ANGLE RUE ERRASSAS ET H'MIDI	(01) 752.582	752.787
(A) EL MANAR	TUNIS	EL MENZAH	CENTRE COMMERCIAL LE PARADIS	(01) 885.595	885.583
(B) SIDI THABET	ARIANA	SIDI THABET	AV.7 NOVEMBRE 1987	(01) 552.084	552.231
(B) JEDEIDA	ARIANA	JEDEIDA	15,AV.DU SAHEL	(01) 539.140	539.386
(A) DR BURNET	TUNIS	TUNIS	39,RUE DR.BURNET	(01) 792.729	780.858
(B) KALAAT EL ANDALOUS	ARIANA	K.EL ANDALOUS	1Bis. AV. HABIB BOURGUIBA	(01) 558.104	558.318
(A) PLACE BARCELONE	TUNIS	TUNIS	74, AV. FARHAT HACHED	(01) 336.029	350.475
(A) P. D'AFRIQUE	TUNIS	TUNIS	26,AV.HABIB BOURGUIBA	(01) 333.368	335.620
(A) BEN AROUS	BEN AROUS	TUNIS	CARREFOUR GP1.AV.FRANCE N°80	(01) 384.122	381.550
(A) HAMMAM-LIF	BEN AROUS	HAMMAM-LIF	52,AV.DE LA REPUBLIQUE	(01) 439.943	439.876
(A) MONTFLEURY	TUNIS	TUNIS	57,AV.DU SAHEL	(01) 392.966	397.764
(A) RADES	BEN AROUS	RADES	ANGLE AV.KHEIREDDINE PACHA ET 8, RUE J.J ROUSSEAU	(01) 452.700	440.944
(A) MEGRINE	BEN AROUS	MEGRINE	ANGLE H.BOURGUIBA/L.HADDAD	(01) 297.476	297.092
(A) BAB EL ALOUJ	TUNIS	TUNIS	10, RUE BAB EL ALOUJ	(01) 263.345	568.798
(B) EL OMRANE	TUNIS	TUNIS	41,Bd. HEDI SAIDI	(01) 563.332	563.020
(A) LE PASSAGE	TUNIS	TUNIS	ANGLE AV.HABIB THAMEUR/PARIS	(01) 348.422	343.721
(B) BEJA	BEJA	BEJA	AV.HABIB BOURGUIBA	(08) 450.327	452.429
(B) BAB EL KHADHRA	TUNIS	TUNIS	4 Bld R. SFAR et 7 R. DE LAVERDURE	(01) 561.253	567.781
(B) SOUK ETTROUK	TUNIS	TUNIS	26, SOUK ETTROUK	(01) 562.185	568.262
(A) LE BARDO	TUNIS	LE BARDO	139,AV.DU 20 MARS	(01) 517.600	500.413
(B) BAB SOUIKA	TUNIS	TUNIS	93, PLACE BAB SOUIKA	(01) 573.909	573.930
(A) BAB JEDID	TUNIS	TUNIS	55, BLD BAB MNARA	(01) 571.638	571.678
(A) NABEUL	NABEUL	NABEUL	78,AV. FARHAT HACHED	(02) 285.242	286.065
(B) NABEUL MEDINA	NABEUL	NABEUL	78, AV. FARHAT HACHED	(02) 285.611	
(A) KELIBIA	NABEUL	KELIBIA	2,RUE IBN KHALDOUN	(02) 296.372	296.785
(A) BENI KHIAR	NABEUL	BENI KHIAR	AV. HABIB BOURGUIBA	(02) 229.015	229.344
(A) HAMMAMET	NABEUL	HAMMAMET	AV. HABIB BOURGUIBA	(02) 281.213	281.388
(B) GROMBALIA	NABEUL	GROMBALIA	AV. HABIB BOURGUIBA	(02) 255.683	256.017
(B) KORBA	NABEUL	KORBA	ANGLE AV. H.BOURGUIBA/T.M'HIRI	(02) 384.448	289.255
(B) DAR ALLOUCHE	NABEUL	NABEUL	RTE D'EL HAOUARIA	(02) 294.060	
(A) SOUSSE PORT	SOUSSE	SOUSSE	AV.MOHAMED V.	(03) 224.029	227.128
(A) KAIROUAN	KAIROUAN	KAIROUAN	RUE 2 MARS 1934	(07) 223.600	220.031
(A) HAMMAM-SOUSSE	SOUSSE	H.SOUSSE	251GP1. EL MENCHIA	(03) 240.480	241.139
(A) SOUSSE SENGHOR	SOUSSE	SOUSSE	RUE L.S. SENGHOR SOUSSE	(03) 228.086	227.433
(B) M'SAKEN	SOUSSE	M'SAKEN	AV. DR. TAIEB HACHICHA	(03) 258.444	259.776
(B) KSAR HELAL	SOUSSE	KSAR HELAL	PLE DE L'INDEPENDANCE	(03) 472.994	472.737
(A) MONASTIR	MONASTIR	MONASTIR	CITE CNRPS Rte KAIROUAN	(03) 464.434	464.432
(A) MAHDIA	MAHDIA	MAHDIA	104, AV. HABIB BOURGUIBA	(03) 695.809	680.888
(B) SFAX CHAKER	SFAX	SFAX	AV. HEDI CHAKER	(04) 220.138	229.245

**BRANCHES, AGENCIES,
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AMEN BANK

(A)	SFAX MEDINA	SFAX	SFAX	ANGLE RUE MALEK ET RUE NOTAIRE	(04) 228.809	228.889
	NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
(A)	SFAX GREMDA	SFAX	SFAX	ROUTE DE GREMDA KM1	(04) 246.098	246.222
(A)	SFAX JEDIDA	SFAX	SFAX	AV. DES MARTYRS	(04) 296.189	211.849
(A)	SFAX ARIANA	SFAX	SFAX	GP1 KM1 - SFAX MOULIN VILLE	(04) 225.660	225.660
(A)	SFAX POUDRIERE	SFAX	SFAX	RTE SIDI MANSOUR SFAX POUDRIERE	(04) 212.060	212.061
(A)	SFAX MENZEL CHAKER	SFAX	SFAX	MERKEZ SELLAMI	(04) 285.292	285.294
(A)	JERBA HOUMT SOUK	MEDENINE	JERBA	AV. HABIB BOURGUIBA	(05) 652.666	652.890
(A)	GABES	GABES	GABES	388, AV. HABIB BOURGUIBA	(05) 276.066	271.092
(A)	MARETH	GABES	MARETH	GP1	(05) 236.300	236.510
(A)	JERBA MIDOUN	MEDENINE	JERBA M	ROUTE DE MAHBOUBINE	(05) 657.666	657.297
(B)	MEDENINE	MEDENINE	MEDENINE	PLACE SENIET ESSOUK	(05) 640.879	642.526
(B)	ZARZIS	MEDENINE	ZARZIS	AV. MOHAMED V	(05) 680.850	680.852
(B)	JERBA AJIM	MEDENINE	JERBA	AV. HABIB BOURGUIBA	(05) 655.074	655.482
(A)	JERBA EL MAY	MEDENINE	JERBA	Rte EL MAHBOUBINE	(05) 654.243	654.177
(B)	TATAOUNE	MEDENINE	TATAOUNE	ANGLE AV.F.HACHED/AV. 1er JANVIER	(05) 862.064	862.063
(B)	GHANNOUCH	GABES	GHANNOUCH	326, AV. TAHAR HADDAD	(05) 225.164	225.025
(B)	GABES BAB BHAR	GABES	GABES	124, AV. FARHAT HACHED	(05) 270.477	272.511
(B)	TOZEUR	GAFSA	TOZEUR	COMPL. TOURIS. DAR CHRAIET	(06) 454.437	454.439
(A)	EL MANAR	TUNIS	EL MENZAH	CENTRE ALYSSA -COMPUS - MANAR I		

TUNISIAN-FRENCH BANK

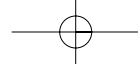
	NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
(S)	CENTRALE	TUNIS	TUNIS	13, RUE D'ALGER TUNIS	(01) 344.545	348.466
(A)	HEDI NOUIRA	TUNIS	TUNIS	42, RUE HEDI NOUIRA	(01) 349.022	346.233
(A)	JAZIRA	TUNIS	TUNIS	11, RUE BAB DJEDID N° 11 TUNIS	(01) 345.711	345.711
(A)	ARIANA	ARIANA	ARIANA	89, Bis AV.BOURGUIBA-ARIANA	(01) 718.932	718.932
(A)	BIR EL KASSAA	BEN AROUS	Z.I.NAASEEN	Z.I. BIR EL KASSAA. NAASSEN	(01) 389.932	389.932
(A)	SFAX	SFAX	SFAX	9, RUE LEOPOLD SENGHOR- SFAX	(04) 228.407	228.202
(A)	MONTPLAISIR	TUNIS	TUNIS	RUE 8006 -MONTPLAISIR	(01) 894.920	890.624

CITI BANK TUNIS ON SHORE BRANCH

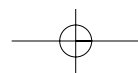
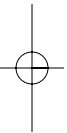
	NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
(A)	SFAX	SFAX	SFAX	AV. DES MARTYRS	(04) 401.200	401.150

TUNISIAN SOLIDARITY BANK

	NAME OF THE AGENCY	GOVERNORATE	TOWN OR LOCALITY	ADDRESS	TELEPHONE	FAX
(S)	TUNIS	TUNIS	TUNIS	56, AV. MOHAMED V	(01) 844.040	843.897

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**DEVELOPMENT BANK
BALANCE SHEETS & OPE-
RATING
ACCOUNTS**



THE ECONOMIC DEVELOPMENT BANK OF TUNISIA

BALANCE SHEET AS AT 31 DECEMBER 1999 (in thousands of dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	1 799
Claims on banking and financial establishments	132
Claims on clients	681 860
Commercial securities portfolio	1 031
Investment portfolio	39 589
Fixed assets	2 654
Other Assets	30 303
TOTAL ASSETS	757 368
LIABILITIES	AMOUNTS
Deposits and assets of banking and financial establishments	65 265
Clients' deposits and assets	10 151
Borrowings and special resources	563 148
Other liabilities	11 283
TOTAL LIABILITIES	649 847
CAPITAL STOCK	AMOUNTS
Capital and appropriation funds	50 500
Reserves	45 491
Income carried forward	41
Banking proceeds	11 489
TOTAL CAPITAL STOCK	107 521
TOTAL LIABILITIES AND CAPITAL STOCK	757 368
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	4 193
Documentary credit	1 949
TOTAL POSSIBLE LIABILITIES	6 142
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing to clients	31 779
contingencies on securities (participations non paid up)	1 214
TOTAL CONTINGENCIES GIVEN	32 993
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	152 902
guaranties received	
Guaranties received from the state	18 275
-guaranties received from banks	10 794

THE ECONOMIC DEVELOPMENT BANK OF TUNISIA

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	60 059
commissions	1 217
Earnings on commercial securities portfplo and financial transactions	320
Investment portfolio revenues	2 123
TOTAL BANK OPERATING PROCEEDS	63 719
BANK OPERATING CHARGES	AMOUNTS
interests incurred and similar charges	39 845
Commissions incurred	200
Loss on commercial securities portfolio and financial transactions	230
TOTAL BANK OPERATING CHARGES	40 275
NET BANKING PROCEEDS	23 444
-Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities	(5 045)
-Endowments for provisions and result of correction of assets,on investment portfolio	(583)
-Other operating products	121
-wage bill	(4 373)
-General operating charges	(1 651)
-Endowment for provisions on fixed assets	(560)
OPERATING RESULT	11 353
Balance in gain from other current items	355
tax on companies	(218)
RESULT OF CURRENT ACTIVITIES	11 489
NET FISCAL YEAR INCOME	11 489

STATEMENT OF
INCOME
AS AT 31 DECEM-
BER 1999
(in thousands of dinars)

**BALANCE SHEET
AS AT 31 DECEMBER 1999**
(in thousand dinars)

THE NATIONAL TOURISM DEVELOPMENT BANK

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	10
Claims on banking and financial establishments	855
Claims on clients	481 365
Commercial securities portfolio	1 382
Investment portfolio	26 994
Fixed assets	2 376
Other Assets	7 758
TOTAL ASSETS	520 740
LIABILITIES	AMOUNTS
central Bank of Tunisia ,CCP	
Deposits and assets of banking and financial establishments	36 460
clients' deposits and assets	4 564
sight accounts	
savings accounts	
forward accounts, cash bonds and other financial products	
Deposit certificates	
other amounts due to clients	
Borrowings and special resources	391 881
other liabilities	3 875
TOTAL LIABILITIES	436780
CAPITAL STOCK	AMOUNTS
capital or appropriation	30 000
reserves	48 255
bank's own shares	(231)
other capital stock	961
income carried forward	826
banking proceeds	4 149
TOTAL CAPITAL STOCK	83 960
TOTAL LIABILITIES AND CAPITAL STOCK	520 740
OFF BALANCE SHEET ITEMS	AMOUNTS
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	30
Documentary credit	267
assets given in guarantee.	
TOTAL POSSIBLE LIABILITIES	297
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	156 561
Contingencies on securities	8 322
TOTAL CONTINGENCIES GIVEN	164 883
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	98 251
guarantees received	7 021

THE NATIONAL TOURISM DEVELOPMENT BANK

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	44 510
commissions	187
Earnings on commercial securities portfplo and financial transactions	165
Investment portfolio revenues	361
TOTAL BANK OPERATING PROCEEDS	45 223
BANK OPERATING CHARGES	AMOUNTS
interests incurred and similar charges	36 739
Commissions incurred	
Loss on commercial securities portfolio and financial transactions	
TOTAL BANK OPERATING CHARGES	36 739
NET BANKING PROCEEDS	8 484
-Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities	776
-Endowments for provisions and result of correction of assets, -On investment portfolio	(153)
-Other operating products	436
-wage bill	(2 958)
-General operating charges	(1 097)
-Endowments for provisions on fixed assets	(1 055)
OPERATING RESULT	4 433
Balance in gain / loss from other current items	
Tax on profits	(284)
RESULT OF CURRENT ACTIVITIES	4 149
Balance in gain / loss from extraordinary items	
NET FISCAL YEAR INCOME	4 149

STATEMENT OF
INCOME
AS AT 31 DECEM-
BER 1999
(in thousand dinars)

TUNISO-KUWAITI DEVELOPMENT BANK

BALANCE SHEET AS AT 31 DECEMBER 1999

(in thousand dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	21 083
Claims on banking and financial establishments	545
Claims on clients	241 425
Commercial securities portfolio	25
Investment portfolio	23 968
Fixed assets	8 226
Other Assets	22 766
TOTAL ASSETS	318 038
LIABILITIES	AMOUNTS
central Bank of Tunisia ,CCP	
Deposits and assets of banking and financial establishments	2
clients' deposits and assets	23 832
sight accounts	
savings accounts	
forward accounts, cash bonds and other financial products	
deposit certificates	
other amounts due to clients	
borowings and special resources	99 463
other assets	24 986
TOTAL LIABILITIES	148 283
CAPITAL STOCK	AMOUNTS
capital or appropriation	100 000
reserves	55 722
bank's own shares	
income carried forward	3
banking proceeds	14 030
TOTAL CAPITAL STOCK	169 755
TOTAL LIABILITIES AND CAPITAL STOCK	318 038
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	9 987
Documentary credit	5 335
assets given in guarantee.	
TOTAL POSSIBLE LIABILITIES	15 322
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	9 246
Contingencies on securities	999
TOTAL CONTINGENCIES GIVEN	10 245
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	
guarantees received	4 231
TOTAL CONTINGENCIES RECEIVED	4 231

TUNISO-KUWAITI DEVELOPMENT BANK

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	26 166
commissions	643
Earnings on commercial securities portfplo and financial transactions	334
Investment portfolio revenues	1 129
TOTAL BANK OPERATING PROCEEDS	28 272
BANK OPERATING CHARGES	AMOUNTS
interests incurred and similar charges	7 826
Commissions incurred	1 114
Loss on commercial securities portfolio and financial transactions	
TOTAL BANK OPERATING CHARGES	8 940
NET BANKING PROCEEDS	19 332
-Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities	-2 314
-Endowments for provisions and result of correction of assets, -On investment portfolio	2 057
-Other operating products	805
-wage bill	-2 628
-General operating charges	-1 365
-Endowments for provisions on fixed assets	-684
OPERATING RESULT	15 203
Balance in gain / loss from other current items	
Tax on profits	-1 173
RESULT OF CURRENT ACTIVITIES	14 030
Balance in gain / loss from extraordinary items	
NET FISCAL YEAR INCOME	14 030

STATEMENT OF
INCOME
AS AT 31 DECEM-
BER 1999
(in thousand dinars)

TUNISO-QATARI INVESTMENT BANK

BALANCE SHEET AS AT 31 DECEMBER 1999 (in thousand dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	200
Claims on banking and financial establishments	720
Claims on clients	80 807
Commercial securities portfolio	402
Investment portfolio	4 020
Fixed assets	2 187
Other Assets	1 786
TOTAL ASSETS	90 122
LIABILITIES	AMOUNTS
central Bank of Tunisia ,CCP	-
Deposits and assets of banking and financial establishments	2 975
clients' deposits and assets	260
sight accounts	260
savings accounts	
forward accounts, cash bonds and other financial products	
deposit certificates	
other amounts due to clients	
Borrowings and special resources	36 739
other liabilities	4 071
TOTAL LIABILITIES	44 045
CAPITAL STOCK	AMOUNTS
capital or appropriation	42 502
reserves	2 318
bank's own shares	
other capital stock	
income carried forward	- 439
banking proceeds	1 696
TOTAL CAPITAL STOCK	46 077
TOTAL LIABILITIES AND CAPITAL STOCK	90 122
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	235
Documentary credit	633
assets given in guarantee.	
TOTAL POSSIBLE LIABILITIES	868
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	1 900
Contingencies on securities	239
TOTAL CONTINGENCIES GIVEN	2 139
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	12 113
guarantees received	19 817
TOTAL CONTINGENCIES RECEIVED	31 930

TUNISO-QATARI INVESTMENT BANK

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	6 081
commissions	59
Earnings on commercial securities portfplo and financial transactions	90
Investment portfolio revenues	442
TOTAL BANK OPERATING PROCEEDS	6 672
BANK OPERATING CHARGES	AMOUNTS
interests incurred and similar charges	(3 453)
Commissions incurred	(10)
TOTAL BANK OPERATING CHARGES	(3 463)
NET BANKING PROCEEDS	3 209
-Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities	231
-Endowments for provisions and result of correction of assets, - On investment portfolio	227
-Other operating products	24
-wage bill	(1 339)
-General operating charges	(580)
-Endowments for provisions on fixed assets	(187)
OPERATING RESULT	1 585
Balance in gain from other current items	112
Tax on companies	(1)
NET FISCAL YEAR INCOME	1 696

STATEMENT OF
INCOME
AS AT 31 DECEM
BER 1999
(in thousand dinars)

**BALANCE SHEET
AS AT 31 DECEMBER 1999**
(in thousand dinars)

**TUNISO-LYBIAN ARAB BANK OF DEVELOPMENT
AND FOREIGN TRADE**

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	14 806
Claims on banking and financial establishments	5 088
Claims on clients	105 002
Commercial securities portfolio	200
Investment portfolio	36 359
Fixed assets	1 140
Other Assets	5 162
TOTAL ASSETS	167 757
LIABILITIES	AMOUNTS
- Central Bank of Tunisia and CCP	
-Deposits and assets of banking and financial establishments	12 970
-Clients' deposits and special resources	25 739
-Borrowings and special resources	1 584
-Other liabilities	7 085
TOTAL LIABILITIES	47 378
CAPITAL STOCK	AMOUNTS
capital	100 000
reserves	17 613
Other capital stock	-
income carried forward	8
banking proceeds	2 758
TOTAL CAPITAL STOCK	120 379
TOTAL LIABILITIES AND CAPITAL STOCK	167 757
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	19 452
Documentary credit assets given in guarantee.	102 858
	-
TOTAL POSSIBLE LIABILITIES	122 310
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	1 537
Contingencies on securities	366
TOTAL CONTINGENCIES GIVEN	1 903
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	-
guarantees received	17 022

TUNISO-LYBIAN ARAB BANK OF DEVELOPMENT AND FOREIGN TRADE

STATEMENT OF
INCOME
AS AT 31 DECEMBER 1999
(in thousand dinars)

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	9 668
commissions (in proceeds)	2 277
Earnings on commercial securities portfolio and financial transactions	122
Investment portfolio revenues	81
TOTAL BANK OPERATING PROCEEDS	12 148
BANK OPERATING CHARGES	AMOUNTS
interests incurred and similar charges	2 566
Commissions incurred	4
Loss on commercial securities portfolio and financial transactions	120
TOTAL BANK OPERATING CHARGES	2 690
NET BANKING PROCEEDS	9 458
-Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities	3 325
-Endowments for provisions and result of correction of assets on investment portfolio	112
-Other operating products	-
-wage bill	1 665
-General operating charges	805
-Endowments for provisions on fixed assets	218
OPERATING RESULT	3 333
Balance in gain / loss from other current items	351
Tax on profits	224
RESULT OF CURRENT ACTIVITIES	2 758
Balance in gain / loss from extraordinary items	-
NET FISCAL YEAR INCOME	2 758

**BALANCE SHEET
AS AT 31 DECEMBER 1999**
(in thousand dinars)

**TUNISO-SAUDI INVESTMENT AND DEVELOPMENT
COMPANY**

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	179
Claims on banking and financial establishments	31 889
Claims on clients	133 246
Commercial securities portfolio	568
Investment portfolio	49 906
Fixed assets	3 132
Other Assets	5 701
TOTAL ASSETS	224 621
LIABILITIES	AMOUNTS
central Bank of Tunisia ,CCP	0
Deposits and assets of banking and financial establishments	0
clients' deposits and assets	2 382
sight accounts	1 154
savings accounts	-
forward accounts, cash bonds and other financial products	566
other amounts due to clients	662
borowings and special resources	41 266
Other liabilities	3 966
TOTAL LIABILITIES	47 614
CAPITAL STOCK	AMOUNTS
Capital or appropriation	100 000
Reserves	74 997
Other capital stock	0
Bank's own shares	0
income carried forward	39
banking proceeds	1 971
TOTAL CAPITAL STOCK	177 007
TOTAL LIABILITIES AND CAPITAL STOCK	224 621
OFF BALANCE SHEET ITEMS	AMOUNTS
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	145
Documentary credit	0
assets given in guarantee.	0
TOTAL POSSIBLE LIABILITIES	145
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	2 297
Contingencies on securities	2 179
TOTAL CONTINGENCIES GIVEN	4 476
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	18 796
guarantees received	128192

TUNISO-SAUDI INVESTMENT AND DEVELOPMENT COMPANY

STATEMENT OF
INCOME
AS AT 31 DECEM-
BER 1999
(in thousand dinars)

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	15 176
commissions	37
Earnings on commercial securities portfplio and financial transactions	22
Investment portfolio revenues	1 310
TOTAL BANK OPERATING PROCEEDS	16 545
BANK OPERATING CHARGES	AMOUNTS
interests incurred and similar charges	3 816
Commissions incurred	-
Loss on commercial securities portfolio and financial transactions	-
TOTAL BANK OPERATING CHARGES	3 816
NET BANKING PROCEEDS	12 729
-Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities	534
-Endowments for provisions and result of correction of assets,	-
-On investment portfolio	6 226
-Other operating products	143
-wage bill	2 267
-General operating charges	1 063
-Endowements for provisions on fixed assets	343
OPERATING RESULT	2 439
Balance in gain / loss from other current items	251
Tax on profits	217
RESULT OF CURRENT ACTIVITIES	1 971
Balance in gain / loss from extraordinary items	-
NET FISCAL YEAR INCOME	1 971

ARAB MAGHREB COOPERATION BANK

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	2 829
commissions	358
Earnings on commercial securities portfolio and financial transactions	108
Investment portfolio revenues	
TOTAL BANK OPERATING PROCEED	3 295
BANK OPERATING CHARGES	AMOUNTS
interests incurred and similar charges	20
Commissions incurred	-
Loss on commercial securities portfolio and financial transactions	538
TOTAL BANK OPERATING CHARGES	558
NET BANKING PROCEEDS	2 737
-Endowments for provisions and result of correction of assets on claims,	-
Off balance sheet items and liabilities	146
-Endowments for provisions and result of correction of assets,	-
- On investment portfolio	2 635
-Other operating products	19
-wage bill	672
-General operating charges	503
-Endowment for provisions on fixed assets	90
OPERATING RESULT	4 272
Balance in gain / loss from other current items	0
Tax on profits	0
RESULT OF CURRENT ACTIVITIES	0
Balance in gain / loss from extraordinary items	0
NET FISCAL YEAR INCOME	4 272

STATEMENT OF
INCOME
AS AT 31 DECEMBER 1999
(in thousand dinars)

ARAB MAGHREB COOPERATION BANK

BALANCE SHEET AS AT 31 DECEMBER 1999 (in thousand dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	401
Claims on banking and financial establishments	53 015
Claims on clients	14 943
Commercial securities portfolio	2 477
Investment portfolio	6 117
Fixed assets	286
Other Assets	819
TOTAL ASSETS	78 058
LIABILITIES	AMOUNTS
central Bank of Tunisia ,CCP	-
Deposits and assets of banking and financial establishments	1 108
clients' deposits and assets	551
sight accounts	-
savings accounts	-
forward accounts, cash bonds and other financial products	-
Deposit certificates	-
other amounts due to clients	-
Borrowings and special resources	10 143
other liabilities	3 050
TOTAL LIABILITIES	14 852
CAPITAL STOCK	AMOUNTS
Capital or appropriation	37 726
Reserves	21 208
Bank's own shares	-
Other capital stock	-
income carried forward	-
banking proceeds	4 272
TOTAL CAPITAL STOCK	63 206
TOTAL LIABILITIES AND CAPITAL STOCK	78 058
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	380
Documentary credit	13 230
assets given in guarantee.	-
TOTAL POSSIBLE LIABILITIES	13 610
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	-
Contingencies on securities	15
TOTAL CONTINGENCIES GIVEN	15
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	-
guarantees received	-

TUNISO-EMIRATES INVESTMENT BANK

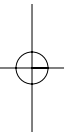
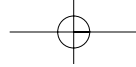
BALANCE SHEET AS AT 31 DECEMBER 1999 (in thousand dinars)

ASSETS	AMOUNTS
Cash, and assets to BCT, CCP & TGT	1 873
Claims on banking and financial establishments	5 276
Claims on clients	130 247
Investment portfolio	38 374
Fixed assets	3 657
Other Assets	2 818
TOTAL ASSETS	182 245
LIABILITIES	AMOUNTS
Deposits and assets of banking and financial establishments clients' deposits and assets	-
Borrowings and special resources	59 293
Other liabilities	1 899
TOTAL LIABILITIES	62 344
CAPITAL STOCK	AMOUNTS
Capital	90 000
Reserves	15 478
income carried forward	3 404
banking proceeds	11 019
TOTAL CAPITAL STOCK	119 901
TOTAL LIABILITIES AND CAPITAL STOCK	182 245
OFF BALANCE SHEET ITEMS	
POSSIBLE LIABILITIES	AMOUNTS
Guarantees, aval facilities and other guarantees given	2 860
TOTAL POSSIBLE LIABILITIES	2 860
CONTINGENCIES GIVEN	AMOUNTS
Contingencies of financing given	12 221
Contingencies on securities	373
TOTAL CONTINGENCIES GIVEN	12 594
CONTINGENCIES RECEIVED	AMOUNTS
Contingencies of financing received	37 455
guarantees received	1 316
TOTAL CONTINGENCIES RECEIVED	38 771

TUNISO-EMIRATES INVESTMENT BANK

BANK OPERATING PROCEEDS	AMOUNTS
Interest on loans and similar revenues	18 546
commissions	165
Investment portfolio revenues	1 334
TOTAL BANK OPERATING PROCEEDS	20 045
BANK OPERATING CHARGES	AMOUNTS
interests incurred and similar charges	4 649
Commissions incurred	3
TOTAL BANK OPERATING CHARGES	4 652
NET BANKING PROCEEDS	15 393
-Endowments for provisions and result of correction of assets on claims, Off balance sheet items and liabilities	- 265
Endowments for provisions and result of correction of assets on investment portfolio	- 15
-Other operating products	130
-wage bill	2 048
-General operating charges	952
-Endowments for amortisation and for provisions on fixed assets	191
OPERATING RESULT	12 052
Balance in gain / loss from other current items	9
Tax on companies	1 042
NET FISCAL YEAR INCOME	11 019

STATEMENT OF
INCOME
AS AT 31 DECEM-
BER 1999
(in thousand dinars)



CONCEPTION - RÉALISATION ACTUEL ÉDITIONS
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E-Mail : rma.naffati@actuel.com.tn
IMPRESSION : IMPRIMERIE NAFFATI - Tél. : 392 928 - Fax : 397 580

